

<b>CITY SURVEYORS DEPARTMENT - LOCAL RISK OUTTURN STATEMENT 2018/19</b>				
	<b>Latest Approved</b>	<b>Draft</b>	<b>(Under)/Over</b>	<b>Note</b>
<b>LOCAL RISK BUDGET</b>	<b>Budget</b>	<b>Outturn</b>	<b>Spend</b>	
	<b>£000</b>	<b>£000</b>	<b>£000</b>	
<b>City Surveyor</b>				
<b>City Fund</b>				
City Fund Estate & Leadenhall	2,420	1470	(950)	1
CPAT & City Centre	557	519	(38)	
Walbrook Wharf	985	980	(5)	
Mayor's & City of London Court	23	45	22	
Recoverable Projects	0	0	0	
Lower Thames St Roman Bath	8	10	2	
R&M & MI Work for other departments	1,374	1,508	134	2
Corporate FM cleaning & security	108	104	(4)	
	<b>5,475</b>	<b>4,636</b>	<b>(839)</b>	
<b>City's Cash</b>				
City's Cash Estate	3,223	3,222	(1)	
Departmental	9,608	9,954	346	3
Mayoralty & Shrievalty-	92	88	(4)	
R&M & MI Work for other departments	2,203	2,248	45	4
Corporate FM cleaning & security	596	577	(19)	
	<b>15,722</b>	<b>16,089</b>	<b>367</b>	
<b>Bridge House Estates</b>				
Bridge House Estates	2,254	2,250	(4)	
Tower Bridge Corporate FM cleaning	196	202	6	
	<b>2,450</b>	<b>2,452</b>	<b>2</b>	
<b>Guildhall Administration</b>				
Guildhall Complex	7,552	8,523	971	5
	<b>7,552</b>	<b>8,523</b>	<b>971</b>	
<b>Total City Surveyor Local Risk</b>	<b>31,199</b>	<b>31,700</b>	<b>501</b>	

**Notes**

1. The underspend comprises of savings on three cyclical repairs and maintenance projects which were largely deferred. These comprised lift works at 31 Worship Street, and two projects at Leadenhall Market. Leadenhall Market, due to lower void levels, also experienced reduced expenditure on professional fees and savings on advertising. This was in part off-set by lower dilapidations income due to reduced voids.
2. Additional reactive repairs and maintenance works were undertaken, particularly at Spitalfields and at the off-street car parks.
3. The overspend mainly comprises of lower than anticipated external fees from major deals and an overspend on staffing budgets due to agency staff and recruitment costs.
4. Additional reactive repairs and maintenance work mainly at Smithfield Market
5. The overspend comprises of additional staffing costs, higher than anticipated spending on reactive repairs and maintenance works and an overspend on energy costs as a result of a 30% increase in market energy prices from October 2018 which were out of our control. The extra staffing costs mainly relate to security, where the team has filled vacant posts to