

City of London: Projects Procedure Corporate Risks Register

Project Name: **Southwark Bridge South Viaduct Waterproofing**
 Unique project identifier: **11972**

PM's Overall risk rating: **Low**
 Lifetime total budget estimate: **£ 1,725,000**

Costed risk provision requested: **£ 200,000**

Average unmitigated risk: **4.9**
 Average mitigated risk score: **3.3**

Open Risks: **10**
 Closed Risks: **0**

General risk classification										Mitigation actions					Ownership & Action						
Risk ID	Category	Description of the Risk	Risk Impact Description	Likelihood Classification	Impact Classification	Risk score	Costed impact (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification after mitigation	Impact Classification after mitigation	Costed impact after mitigation (£)	Mitigated Risk score	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)	
R1	(2) Financial	Failure to secure funding	Delay or cancellation	Unlikely	Serious	4	£0.00	N	A – Very Confident	Adequate funds identified in BHE 50 year plan	£0.00	Unlikely	Serious	£0.00	4	22/02/2019	DBE	M. Bailey			
R2	(4) Legal/ Statutory	Failure to secure timely access for works	Delay to project start	Possible	Minor	3	£0.00	N	A – Very Confident	Advance coordination with statutory authorities	£0.00	Unlikely	Minor	£0.00	2	22/02/2019	DBE	M. Bailey			
R3	(2) Financial	Tenders for works above budget	Increased project costs	Possible	Serious	6	£150,000.00	N	B – Fairly Confident	Robust estimates based on recent similar projects	£0.00	Unlikely	Serious	£0.00	4	22/02/2019	DBE	M. Bailey			
R4	(4) Legal/ Statutory	Planning/TFL approval risks	Delay to project start	Possible	Minor	3	£0.00	N	B – Fairly Confident	Advance coordination with statutory authorities	£0.00	Unlikely	Minor	£0.00	2	22/02/2019	DBE	M. Bailey			
R5	(2) Financial	Adverse weather during construction	Delays and additional costs	Possible	Serious	6	£0.00	N	B – Fairly Confident	Careful programming of works and selection of materials	£0.00	Possible	Minor	£0.00	3	22/02/2019	DBE	M. Bailey		Costs included with Adverse Conditions risks	
R6	(2) Financial	Adverse unforeseen conditions during construction	Delays and additional costs	Possible	Serious	6	£250,000.00	Y	B – Fairly Confident	Trial investigations. Simplification of design, plus lessons learned from Park Street Bridge project on south approach	£50,000.00	Possible	Minor	£150,000.00	3	22/02/2019	DBE	M. Bailey		Costs based on experiences at Park Street Bridge project	
R7	(4) Legal/ Statutory	Conflict with other works on network	Delays to project start	Possible	Minor	3	£0.00	N	A – Very Confident	Advance coordination	£0.00	Unlikely	Minor	£0.00	2	22/02/2019	DBE	M. Bailey			
R8	(3) Reputation	Public dissatisfaction with works	Bad PR and reputation	Likely	Minor	4	£0.00	N	A – Very Confident	Design of phased working to minimise disruption	£0.00	Possible	Minor	£0.00	3	22/02/2019	DBE	M. Bailey			
R9	(2) Financial	Conflict with utilities during construction	Delays and additional costs	Likely	Serious	8	£100,000.00	N	C – Uncomfortable	Opting for shallow waterproofing to mitigate risks	£0.00	Unlikely	Serious	£0.00	4	22/02/2019	DBE	M. Bailey			
R10	(2) Financial	Conflict with neighbouring property development	Delays and additional costs	Possible	Serious	6	£50,000.00	Y	C – Uncomfortable	Further coordination with Southwark Council	£0.00	Possible	Serious	£50,000.00	6	22/02/2019	DBE	M. Bailey		Costs based on 6 weeks contract preliminaries due to delays arising from conflicts of access	
R11							£0.00				£0.00			£0.00							
R12							£0.00				£0.00			£0.00							
R13							£0.00				£0.00			£0.00							
R14							£0.00				£0.00			£0.00							
R15							£0.00				£0.00			£0.00							
R16							£0.00				£0.00			£0.00							
R17							£0.00				£0.00			£0.00							
R18							£0.00				£0.00			£0.00							
R19							£0.00				£0.00			£0.00							
R20							£0.00				£0.00			£0.00							
R21							£0.00				£0.00			£0.00							
R22							£0.00				£0.00			£0.00							
R23							£0.00				£0.00			£0.00							
R24							£0.00				£0.00			£0.00							
R25							£0.00				£0.00			£0.00							
R26							£0.00				£0.00			£0.00							
R27							£0.00				£0.00			£0.00							
R28							£0.00				£0.00			£0.00							
R29							£0.00				£0.00			£0.00							
R30							£0.00				£0.00			£0.00							
R31							£0.00				£0.00			£0.00							
R32							£0.00				£0.00			£0.00							
R33							£0.00				£0.00			£0.00							
R34							£0.00				£0.00			£0.00							
R35							£0.00				£0.00			£0.00							
R36							£0.00				£0.00			£0.00							
R37							£0.00				£0.00			£0.00							
R38							£0.00				£0.00			£0.00							
R39							£0.00				£0.00			£0.00							
R40							£0.00				£0.00			£0.00							
R41							£0.00				£0.00			£0.00							
R42							£0.00				£0.00			£0.00							
R43							£0.00				£0.00			£0.00							
R44							£0.00				£0.00			£0.00							
R45							£0.00				£0.00			£0.00							
R46							£0.00				£0.00			£0.00							
R47							£0.00				£0.00			£0.00							
R48							£0.00				£0.00			£0.00							
R49							£0.00				£0.00			£0.00							
R50							£0.00				£0.00			£0.00							
R51							£0.00				£0.00			£0.00							
R52							£0.00				£0.00			£0.00							
R53							£0.00				£0.00			£0.00							
R54							£0.00				£0.00			£0.00							
R55							£0.00				£0.00			£0.00							
R56							£0.00				£0.00			£0.00							
R57							£0.00				£0.00			£0.00							
R58							£0.00				£0.00			£0.00							
R59							£0.00				£0.00			£0.00							
R60							£0.00				£0.00			£0.00							

R61							£0.00			£0.00			£0.00						
R62							£0.00			£0.00			£0.00						
R63							£0.00			£0.00			£0.00						
R64							£0.00			£0.00			£0.00						
R65							£0.00			£0.00			£0.00						
R66							£0.00			£0.00			£0.00						
R67							£0.00			£0.00			£0.00						
R68							£0.00			£0.00			£0.00						
R69							£0.00			£0.00			£0.00						
R70							£0.00			£0.00			£0.00						
R71							£0.00			£0.00			£0.00						
R72							£0.00			£0.00			£0.00						
R73							£0.00			£0.00			£0.00						
R74							£0.00			£0.00			£0.00						
R75							£0.00			£0.00			£0.00						
R76							£0.00			£0.00			£0.00						
R77							£0.00			£0.00			£0.00						
R78							£0.00			£0.00			£0.00						
R79							£0.00			£0.00			£0.00						
R80							£0.00			£0.00			£0.00						
R81							£0.00			£0.00			£0.00						
R82							£0.00			£0.00			£0.00						
R83							£0.00			£0.00			£0.00						
R84							£0.00			£0.00			£0.00						
R85							£0.00			£0.00			£0.00						
R86							£0.00			£0.00			£0.00						
R87							£0.00			£0.00			£0.00						
R88							£0.00			£0.00			£0.00						
R89							£0.00			£0.00			£0.00						
R90							£0.00			£0.00			£0.00						
R91							£0.00			£0.00			£0.00						
R92							£0.00			£0.00			£0.00						
R93							£0.00			£0.00			£0.00						
R94							£0.00			£0.00			£0.00						
R95							£0.00			£0.00			£0.00						
R96							£0.00			£0.00			£0.00						
R97							£0.00			£0.00			£0.00						
R98							£0.00			£0.00			£0.00						
R99							£0.00			£0.00			£0.00						
R100							£0.00			£0.00			£0.00						