

Committee(s)	Dated:
Hampstead Heath Consultative Committee	8 July 2019
Subject: Fundamental Review	Public
Report of: Colin Buttery, Director of Open Spaces	For Information
Report author: Bob Warnock, Superintendent of Hampstead Heath	

Summary

This report provides the Consultative Committee with background to the City of London Corporation's Fundamental Review process. Of particular note is the impact of the Review on the medium to long-term prospects for City's Cash, the endowment fund which funds the Hampstead Heath annual revenue budgets and the Review's likely impact on the City Corporation's Capital Funding Programme.

The Review process is at an early stage and during 2019, Officers will support Committee Members in examining the alignment of Hampstead Heath's activities with the City Corporation's Corporate objectives and will develop options that will enable the Hampstead Heath Division to contribute to the City Corporation's need to save £30 Million by 2020/21.

Recommendations

Consultative Committee Members are asked to:

- Note the content of this report and the Appendices.

Main Report

Background

1. Hampstead Heath was transferred to the City of London Corporation by the London Government Reorganisation (Hampstead Heath) Order 1989. Using income from the City's Cash, an 800-year old endowment fund supporting City philanthropic objectives, a deficit funded contribution is made annually to meet the cost of Hampstead Heath's charitable objectives.

Current Position

2. In 2018/19, the City's Cash endowment fund provided £6,318,210 to fund the work of the Hampstead Heath Charity. This includes £1,087,076 managed by the City Surveyors Department to fund the 20-year Building Maintenance programme. Income of £1,826,528 is generated locally from grants, sales,

licences, fees and charges. As well as £1,158,671 investment income from the Hampstead Heath Trust Fund.

3. Across 2019, Officers will support Committee Members in examining the alignment of Hampstead Heath's activities with the City Corporation's Corporate objectives and will develop options that will enable the Hampstead Heath Division to contribute to the City Corporation's need to save £30 Million by 2020/21.
4. The Review is at an early stage and no decisions have yet been made. The importance of meaningful input from the Hampstead Heath Consultative Committee in the process is recognised.

Corporate & Strategic Implications

5. The City of London Corporation Corporate Plan 2018-23 (appendix 3), will be used as the strategic framework for the Fundamental Review.

Financial Implications

6. Information regarding the outcome of the Fundamental Review will be made available later this year.
7. The Hampstead Heath Management Strategy 2018-2028 outcomes are closely aligned with the City Corporation's Corporate Plan 2018-2023 as well as the purposes of the Hampstead Heath charity i.e. the preservation of Hampstead Heath for the recreation and enjoyment of the public.
8. This report informs Consultative Committee Members of the City Corporation's ambition to conduct a Fundamental Review of current service provision across the Open Spaces Department to ensure that spending is in line with Corporate Objectives outlined in the City Corporation's Corporate Plan.

Appendices

- Appendix 1 – Report to Policy & Resources Committee 'Fundamental Review: Design Principles and Governance' 14 March 2019.
- Appendix 2 - Report to Policy & Resources Committee 'Capital Funding – Interim Revised Prioritisation and project Funding Update 11 April 2019.
- Appendix 3 – City of London Corporation Corporate Plan 2018 – 2023.

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