

FINANCE COMMITTEE OF THE BARBICAN CENTRE BOARD

Monday, 4 November 2019

Minutes of the meeting of the Finance Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Monday, 4 November 2019 at 11.30 am

Present

Members:

Deputy Dr Giles Shilson (Chairman)

Emma Kane

Russ Carr

Alderman David Graves

Deputy Wendy Hyde

Officers:

- Sir Nicholas Kenyon - Managing Director, Barbican Centre
- Sandeep Dwesar - Chief Operating & Financial Officer, Barbican Centre
- Jonathon Poyner - Director of Operations & Buildings, Barbican Centre
- Louise Jeffreys - Artistic Director, Barbican Centre
- Sarah Wall - Group Accountant, Barbican Centre
- Sean Gregory - Director of Learning & Engagement, Barbican Centre
- Niki Cornwell - Head of Finance and Business Administration, Barbican Centre
- Neil McConnon - Head of BIE, Barbican Centre
- Jo Davis - Head of Retail, Barbican Centre
- Leanne Murphy - Town Clerk's Department

1. APOLOGIES

Apologies were received from Judith Pleasance.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

3. MINUTES

The public minutes of the meeting held on the 9 September 2019 were approved as a correct record.

4. OUTSTANDING ACTIONS AND WORK PLAN

The Committee noted the various outstanding actions and the updates provided thereon.

5. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

6. ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

7. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

Item No.

8-17

Exemption Paragraph(s)

3

8. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 9 September 2019 were approved as a correct record.

9. **GW2 BARBICAN EXHIBITION HALLS - ENABLING WORKS**

The Committee considered a Gateway 2 Project Proposal report of the City Surveyor providing an update on the enabling works package concerning the Barbican Exhibition Halls.

10. **BUSINESS REVIEW - SEPTEMBER 2019 (PERIOD 6)**

The Committee considered a report of the Chief Operating & Financial Officer setting out the Business Review for the September 2019 (Period 6) accounts.

11. **BARBICAN BUDGET ESTIMATES 2020/21**

The Committee considered a report of the Managing Director presenting the budget estimates for the Barbican for 2020/21.

12. **DEPARTMENTAL DRAFT HIGH-LEVEL SUMMARY BUSINESS PLAN 2020/21**

The Committee considered a report of the Managing Director providing the budget estimates and final high-level summary Business Plan for the Barbican for 2020/21 for approval.

13. **RETAIL REVIEW UPDATE**

The Committee considered a report of the Chief Operating and Financial Officer providing an update following presentation of 20.20's Barbican Retail Review recommendations in February 2019.

14. **BARBICAN INTERNATIONAL ENTERPRISES (BIE) UPDATE**

Members received a report of the Chief Operating & Financial Officer providing an update on Barbican International Enterprises (BIE).

15. **BARBICAN CENTRE CWP AND ADDITIONAL CAPITAL FUNDS FOR CITY FUND PROPERTIES UPDATE REPORT**

The Committee received a report of the Director of Operations and Buildings providing Members with an update on the Centre's maintenance and refurbishment projects that fall under the Cyclical Works Programme (CWP) and additional projects funded from other sources.

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

17. **ANY OTHER BUSINESS THE CHAIRMAN CONSIDERS URGENT WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 12.35 pm

Chairman

**Contact Officer: Leanne Murphy
tel. no.: 020 7332 3008
leanne.murphy@cityoflondon.gov.uk**