

Committee(s): Property Investment Board – For information Corporate Asset Sub (Finance) Committee – For information	Date(s): 11 December 2019 29 January 2020
Subject: City Surveyor’s Departmental Risk Register update	Public
Report of: The City Surveyor (CS 500/19)	For Information
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Summary

This report has been produced to provide your Committee with a quarterly update on the management of risks within the City Surveyor’s Department.

Currently the department has zero red risks and five amber risks on its Departmental Risk Register (Appendix 1). Since the last report to this Committee, the key changes to the departmental risks are as follows:

One risk has been added to the departmental risk register;

- SUR SMT 014 – Backlog Maintenance
Current risk score 12 (Amber)

The City Surveyor’s Department also manages the repairs and maintenance risks associated with the City Bridges. This register (Appendix 2) notes the three red risks, which are:

- SUR CB 003 – City Bridges: Substantial vessel strike
Current risk score 16 (Red)
- SUR CB 006 – City Bridges: Wanton damage / terrorism
Current risk score 16 (Red)
- SUR CB 007 – City Bridges: Tunnelling for the Thames Tideway Tunnel
Current risk score 16 (Red)

Recommendation

Members are asked to:

- Note the report, and the actions taken within the City Surveyor’s Department to effectively monitor and manage risks arising from our operations.

Main Report

Background

1. The Risk Management Framework of the City of London Corporation requires each Chief Officer to report regularly to Committee the key risks faced in their department. The Property Investment Board (PIB) and Corporate Asset Sub

(Finance) Committee (CAsC) have determined that they will receive the City Surveyor's risk register on a quarterly basis.

2. This report separates the overall departmental risk register (Appendix 1) and the key risks relating to the City Bridges (Appendix 2).

Current Position

3. The City Surveyor's risks are managed through a hierarchy of three levels. These are corporate risks, departmental risks, and group risks. Currently the department does not have any risks on the Corporate Risk Register.
4. Both departmental and group risks are reviewed regularly. This includes consideration of emerging risks or any change in risk score. Key changes to the departmental level risks have been noted below.
5. The City Surveyor's departmental risk register currently contains zero red risks and five amber risks. The details of each of these are included in Appendix 1.
6. The department also manages the repairs and maintenance risks associated with the City Bridges, of which there are currently three red risks. The details for these risks are included in Appendix 2. The three red risks relating to the City Bridges are as follows:
 - SUR CB 003 – City Bridges: Substantial vessel strike
Current risk score 16 (Red)
 - SUR CB 006 – City Bridges: Wanton damage / terrorism
Current risk score 16 (Red)
 - SUR CB 007 – City Bridges: Tunnelling for the Thames Tideway Tunnel
Current risk score 16 (Red)

Changes since last review

7. The key changes since the last review was presented to committee:

- A. SUR SMT 014 – Backlog Maintenance
Current risk score 12 (Amber)

This risk has been escalated from the Operations Group risk register.

The Cyclical Works Programme (CWP) bid for 20/21 has a reserve list of unfunded works of £26m, these works are essential to keep the operational properties in a good standard and ensure that service departments can maximise the use of assets.

Planned and preventative maintenance, such as that delivered through the CWP, reduces the requirement for reactive repairs. Therefore, the level of unfunded works, and the potential increase in this amount, could lead to increased reactive costs in future years.

B. SUR SMT 005 – Recruitment and retention of property professionals
Current risk score 6 (Amber)

As noted in the September reports, this risk has been removed from the departmental risk register and is being monitored at a group level.

8. Through the performance dashboard tool, Power BI, it is possible to create heatmaps of the department’s risks. This is a graphical summary of the current Departmental risks (right) and a comparison with the those presented at the last report (September). Note that this is not tracking individual risks over time, rather it is a snapshot comparison of our overall risk profile. Since the September report, one risk has been removed, and one added, to the departmental register.



Figure 1: Departmental risk snapshot at September (left) and current

Conclusion

9. Members are asked to note the recent changes to the departmental risk register. The department continues to ensure that it manages its risks in line with best practice as described within the City Corporation’s Risk Management Framework.

Appendices

- Appendix 1 – City Surveyor’s departmental risk register
- Appendix 2 – City Bridge top risks

Background Papers

- The City Surveyor – Risk update – June (CS 197/19)
- The City Surveyor – Risk update – September (CS 372/19)

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