

City of London: Projects Procedure Corporate Risks Register

Project Name: CCC External and Internal Fabric Repairs		PM's overall risk rating: Medium	CRP requested this gateway: £ 315,000	Average unmitigated risk: 7.1	Open Risks: 12
Unique project identifier: 12198		Total estimated cost (exc risk): £ 2,570,000	Total CRP used to date: £ -		

General risk classification										Mitigation actions										Ownership & Action			
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	4	(1) Compliance/Regulatory	Delay or failure to obtain listed building consent and planning approvals	Potential delay to project. Restrictions may be imposed	Possible	Serious	6	£50,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Identify and seek consents and approvals at the earliest opportunity	£0.00	Unlikely	Serious	£11,000.00	4	£0.00			CSD	Liam Boyle		
R2	5	(5) H&S/Wellbeing	Poor performance from contractors on site	This may impact time, cost, and reputation	Possible	Serious	6	£50,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Focus on quality, experience and reputation during tender stages	£0.00	Possible	Serious	£10,000.00	6	£0.00			CSD	Liam Boyle		
R3	3	(10) Physical	Current insufficient recorded information	Potential scope could expand following condition surveys. Additional surveys may be required	Possible	Major	12	£150,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Prioritise works based on safety, security and reputation.	£20,000.00	Unlikely	Serious	£50,000.00	4	£0.00			CSD	Liam Boyle		
R4	4	(5) H&S/Wellbeing	Uncovering of hazardous materials (asbestos, Lead paint)	Could delay or alter planned works. Costs could escalate	Possible	Major	12	£350,000.00	Y - for costed impact post-mitigation	D - Very Uncomfortable	Carry out R&D asbestos survey once scope has been agreed	£15,000.00	Possible	Serious	£120,000.00	6	£0.00			CSD	Liam Boyle		
R5	3	(2) Financial	Costs are estimated only at this stage	Costs following survey could increase.	Possible	Serious	6	£150,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Prioritisation at options stage	£0.00	Possible	Serious	£50,000.00	6	£0.00			CSD	Liam Boyle		
R6	5	(2) Financial	Impact of the uncertainties associated with Brexit	Labour, materials and funding issues	Possible	Serious	6	£50,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Monitor. Liaise with Contractor on early order, explore vesting certificates	£0.00	Possible	Serious	£10,000.00	6	£0.00			CSD	Liam Boyle		
R7	3	(3) Reputation	Lack of effective stakeholder engagement	Difficulties in scheduling, misunderstandings affecting programme	Possible	Minor	3	£10,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Start stakeholder engagement of options appraisal stage	£0.00	Possible	Serious	£2,000.00	6	£0.00			CSD	Liam Boyle		
R8	5	(10) Physical	Impact on core business	Noise, dust and physical location of works could interrupt BAU	Likely	Serious	8	£25,000.00	Y - for costed impact post-mitigation	B - Fairly Confident	Stakeholder engagement will be key to establishing realistic working hours and scheduling possibilities.	£0.00	Possible	Serious	£15,000.00	6	£0.00			CSD	Liam Boyle		
R9	5	(10) Physical	Security impact as external works will require scaffolding and access equipment on facade	Entrances and CCTV may be obscured and scaffolding could provide additional access routes for intruders	Likely	Serious	8	£25,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Security must be a key consideration when designing scaffolding	£0.00	Unlikely	Serious	£10,000.00	4	£0.00			CSD	Liam Boyle		
R10	5	(3) Reputation	Terrorism or protest	unwanted actions by the public could impact on project programme	Possible	Serious	6	£25,000.00	N	D - Very Uncomfortable	Monitor	£0.00	Possible	Serious	£0.00	6	£0.00			CSD	Liam Boyle		
R11	5	(9) Environmental	Extreme weather	Long periods of extreme weather could impact on the project programme	Possible	Serious	6	£50,000.00	Y - for costed impact post-mitigation	D - Very Uncomfortable	Monitor	£0.00	Possible	Serious	£25,000.00	6	£0.00			CSD	Liam Boyle		
R12	5	(10) Physical	Failure of services/utilities	Prolonged Loss of power or water could have a negative impact on programme	Possible	Serious	6	£20,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	Plan for temporary short notice provision of services	£0.00	Possible	Minor	£12,000.00	3	£0.00			CSD	Liam Boyle		