

City of London: Projects Procedure Corporate Risks Register

Project Name:	Globe View Walkway	PM's overall risk rating:	Medium	CRP requested this gateway	£ -	Average unmitigated risk	6.0	Open Risks	5
Unique project identifier:	10793	Total estimated cost (exc risk):	£ 650,000	Total CRP used to date	£ -	Average mitigated	0.0	Closed Risks	0

General risk classification										Mitigation actions								Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	4	(3) Reputation	Delay to the programme as a result of any slippage in the hotel development's timescales	Globe View project programme depends on the adjacent hotel walkway timescales. If these are delayed, it will impact Globe View programme.	Possible	Serious	6	£0.00			Close coordination with the Developer and disseminate updates to local stakeholders to manage expectations	£0.00			£0.00		£0.00		25/02/2020	DBE	Leila Ben-Hassel		Costed risk provision will be assessed alongside implementation budget at Gateway 5.
R2	5	(2) Financial	Cost of structural works and alterations to the fabric of the building exceed approved budget	Structural works constitute the main part of the works budget due to their technical nature therefore there is a risk of cost overrun	Possible	Serious	6	£0.00			The risk will be mitigated as best as possible through investigative works.	£0.00			£0.00		£0.00		25/02/2020	DBE	Leila Ben-Hassel		Costed risk provision will be assessed alongside implementation budget at Gateway 5.
R3	5	(10) Physical	Site conditions impact scope	The design may need to be altered if structural investigations reveal that elements of the scheme are not feasible	Possible	Serious	6	£0.00			Carry out survey work and necessary site appraisals to establish feasibility of the building alterations upon advice of appointed structural engineer	£0.00			£0.00		£0.00		25/02/2020	DBE	Leila Ben-Hassel		Costed risk provision will be assessed alongside implementation budget at Gateway 5.
R4	5	(2) Financial	Constrained site and restricted site access to riverside Globe View Walkway	The implementation of any works in this location involves managing constrained access which may lead to additional implementation costs despite cost relating to manual handling of materials factored in G5 budget.	Possible	Serious	6	£0.00			The risk will be minimise working closely with the Highways team in assessing the appropriate provision for manual handling.	£0.00			£0.00		£0.00		25/02/2020	DBE	Leila Ben-Hassel		Costed risk provision will be assessed alongside implementation budget at Gateway 5.
R5	5	(3) Reputation	Delays in the securing necessary legal agreements	A significant delay in finalising legal agreement will cause project to slip and impact on the ability to align the reopening of Globe View Walkway with the new hotel's riverside walkway by November 2020.	Possible	Serious	6	£0.00			Establish positive relationship with Freeholder Company and organise meetings in a timely manner on any contentious legal point in the agreement.	£0.00			£0.00		£0.00		25/02/2020	DBE	Leila Ben-Hassel		Costed risk provision will be assessed alongside implementation budget at Gateway 5.