

City of London: Projects Procedure Corporate Risks Register

Project name: Barbican Redecoration Programme 2020-25

Unique project identifier: 12035

Total est cost (exc risk) £3938252

Corporate Risk Matrix score table

PM's overall risk rating	Low
Avg risk pre-mitigation	3.3
Avg risk post-mitigation	3.3
Red risks (open)	0
Amber risks (open)	1
Green risks (open)	2

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£0.00	0%
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Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£0.00	0%
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" "

Costed risk post-mitigation (open)

£0.00	0%
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" "

Costed Risk Provision requested

£0.00	0%
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CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
2	4.5	£0.00	0	1	1
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
1	1.0	£0.00	0	0	1

Issues (open)

1

Open Issues

Extreme	Major	Serious	Minor
0	0	0	1
0	0	0	1

All Issues

1

All Issues

Cost to resolve all issues (on completion)

£563,252

Total CRP used to date

£0.00

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Project Name: Barbican Redecoration Programme 2020-25		PM's overall risk rating: Low	CRP requested this gateway: £ -	Average unmitigated risk: 3.3	Open Risks: 3
Unique project identifier: 12035		Total estimated cost (exc risk): £ 3,938,252	Total CRP used to date: £ -	Average mitigated risk score: 3.3	Closed Risks: 3

General risk classification										Mitigation actions							Ownership & Action				Comment(s)		
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	4	(1) Compliance/Regulatory	Internal redecoration programme dependant on results of fire door testing. If determined that internal doors need replacing then internal redecoration would need to be deferred to allow fire door replacement to complete first.	potential programme delay	Possible	Minor	3	£0.00	N		None at present	£0.00	Possible	Minor	£0.00	3	£0.00		30/01/2019		David Downing		
R2	4	(2) Financial	Deferred internal works from 2015-2020 contract may need to be added to the contract	scope change & budget uplift required	Likely	Minor	4	£0.00	N		Seek Committee approval to increase budget	£0.00	Likely	Minor	£0.00	4	£0.00		30/01/2019		David Downing	22/03/2019	Risk realised. Committee has approved increase scope and uplift budget
R3	4	(2) Financial	Lack of response to repairs contract tender	Limited response may not ensure value for money or present a suitable contractor.	Possible	Serious	6	£0.00	N		None at present	£0.00	Possible	Serious	£0.00	6	£0.00		30/01/2019		David Downing	01/12/2019	Tender attracted 13 bids
R4	5	(10) Physical	Project delayed by extreme weather (delivery stage)	Works cannot be carried out in extreme weather conditions. Programme	Rare	Minor	1	£0.00	N		None at present	£0.00	Rare	Minor	£0.00	1	£0.00		30/01/2019		David Downing		
R5	4	(2) Financial	Cost of successful tender exceeds approved estimates	Cannot proceed to Gateway 5 as planned without further approval.	Possible	Minor	3	£0.00	N		Estimates based on previous years works (but difficult to price in economic uncertainty)	£0.00	Unlikely	Minor	£0.00	2	£0.00		30/01/2019		David Downing	07/02/2020	Risk realised. Further approval required. Issues Report to be submitted.
R6	4	(1) Compliance/Regulatory	leaseholders may challenge contract award	Risk of legal challenge from leaseholders under S20 legislation as we are not recommending appointment of cheapest contractor	Possible	Serious	6	£0.00	N		BRC Members aware of situation on Estate. Issues Report to be presented to Committee.	£0.00	Possible	Serious	£0.00	6	£0.00		02/03/2020		David Downing		Awaiting Committee decision to proceed.
R7							£0.00					£0.00			£0.00		£0.00						
R8							£0.00					£0.00			£0.00		£0.00						
R9							£0.00					£0.00			£0.00		£0.00						
R10							£0.00					£0.00			£0.00		£0.00						
R11							£0.00					£0.00			£0.00		£0.00						
R12							£0.00					£0.00			£0.00		£0.00						
R13							£0.00					£0.00			£0.00		£0.00						
R14							£0.00					£0.00			£0.00		£0.00						
R15							£0.00					£0.00			£0.00		£0.00						
R16							£0.00					£0.00			£0.00		£0.00						
R17							£0.00					£0.00			£0.00		£0.00						
R18							£0.00					£0.00			£0.00		£0.00						
R19							£0.00					£0.00			£0.00		£0.00						
R20							£0.00					£0.00			£0.00		£0.00						
R21							£0.00					£0.00			£0.00		£0.00						
R22							£0.00					£0.00			£0.00		£0.00						
R23							£0.00					£0.00			£0.00		£0.00						
R24							£0.00					£0.00			£0.00		£0.00						
R25							£0.00					£0.00			£0.00		£0.00						
R26							£0.00					£0.00			£0.00		£0.00						
R27							£0.00					£0.00			£0.00		£0.00						
R28							£0.00					£0.00			£0.00		£0.00						
R29							£0.00					£0.00			£0.00		£0.00						
R30							£0.00					£0.00			£0.00		£0.00						
R31							£0.00					£0.00			£0.00		£0.00						
R32							£0.00					£0.00			£0.00		£0.00						
R33							£0.00					£0.00			£0.00		£0.00						
R34							£0.00					£0.00			£0.00		£0.00						
R35							£0.00					£0.00			£0.00		£0.00						
R36							£0.00					£0.00			£0.00		£0.00						
R37							£0.00					£0.00			£0.00		£0.00						
R38							£0.00					£0.00			£0.00		£0.00						
R39							£0.00					£0.00			£0.00		£0.00						
R40							£0.00					£0.00			£0.00		£0.00						
R41							£0.00					£0.00			£0.00		£0.00						
R42							£0.00					£0.00			£0.00		£0.00						
R43							£0.00					£0.00			£0.00		£0.00						
R44							£0.00					£0.00			£0.00		£0.00						
R45							£0.00					£0.00			£0.00		£0.00						
R46							£0.00					£0.00			£0.00		£0.00						
R47							£0.00					£0.00			£0.00		£0.00						
R48							£0.00					£0.00			£0.00		£0.00						
R49							£0.00					£0.00			£0.00		£0.00						
R50							£0.00					£0.00			£0.00		£0.00						
R51							£0.00					£0.00			£0.00		£0.00						
R52							£0.00					£0.00			£0.00		£0.00						
R53							£0.00					£0.00			£0.00		£0.00						
R54							£0.00					£0.00			£0.00		£0.00						
R55							£0.00					£0.00			£0.00		£0.00						
R56							£0.00					£0.00			£0.00		£0.00						
R57							£0.00					£0.00			£0.00		£0.00						
R58							£0.00					£0.00			£0.00		£0.00						
R59							£0.00					£0.00			£0.00		£0.00						
R60							£0.00					£0.00			£0.00		£0.00						
R61							£0.00					£0.00			£0.00		£0.00						
R62							£0.00					£0.00			£0.00		£0.00						
R63							£0.00					£0.00			£0.00		£0.00						
R64							£0.00					£0.00			£0.00		£0.00						
R65							£0.00					£0.00			£0.00		£0.00						
R66							£0.00					£0.00			£0.00		£0.00						
R67							£0.00					£0.00			£0.00		£0.00						