

City of London: Projects Procedure Corporate Risks Register

Project Name:	Tenants Electrical Services Testing and Smoke Det	PM's overall risk rating:	Medium	CRP requested this gateway	£ -	Average unmitigated risk	11.6	Open Risks	7
Unique project identifier:	PV12345	Total estimated cost (exc risk):	£ 360,000	Total CRP used to date	#REF!	Average mitigated	6.4	Closed Risks	0

General risk classification										Mitigation actions								Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	4	(2) Financial	That budget may not be enough to cover all works	More funding may need to be sought	Unlikely	Serious	4	£0.00	N	B – Fairly Confident	The estimated cost has taken account of previous similar projects which required extra funding and has used these figures in calculating the current estimate	£0.00	Unlikely	Serious	£0.00	4	£0.00	N/A		Lochlan MacDonald	Lochlan MacDonald		
R2	4	(4) Contractual/Partnership	Contractor may go out of business during contract	A new contractor will need to be sought and appointed	Rare	Major	4	£0.00	N	A – Very Confident	Financial checks will be done prior to appointment.	£0.00	Rare	Major	£0.00	4	£0.00	N/A		Lochlan MacDonald	Lochlan MacDonald		
R3	4	(5) H&S/Wellbeing	Access to some properties may not be given	The property will not be tested and may be without smoke detector	Possible	Minor	3	£0.00	N	B – Fairly Confident	Contractor will follow robust access procedure. Legal enforcement by City to gain access	£0.00	Unlikely	Minor	£0.00	2	£0.00	N/A		Lochlan MacDonald	Lochlan MacDonald		
R4	4	(6) Safeguarding	Properties are not tested/left without smoke detectors.	The risk of fire and electrocution are increased	Possible	Extreme	24	£0.00	N	A – Very Confident	By undertaking these necessary works	£0.00	Rare	Minor	£0.00	1	£0.00	N/A		Lochlan MacDonald	Lochlan MacDonald		
R5	4	(1) Compliance/Regulatory	Litigation against the City for failing to meet compliance	The City losing litigation and being fined, having damaged reputation and failing in duty of care to residents	Possible	Serious	6	£0.00	N	A – Very Confident	By undertaking these necessary works	£0.00	Rare	Minor	£0.00	1	£0.00	N/a		Lochlan MacDonald	Lochlan MacDonald		
R6	4	(5) H&S/Wellbeing	The Covid 19 virus may present health risks to workers seeking to undertake the works	Death or serious illness to contractors	Unlikely	Extreme	16	£0.00	N	B – Fairly Confident	Works will not be undertaken until/if Government advice allows.	£0.00	Rare	Minor	£0.00	1	£0.00			Lochlan MacDonald	Lochlan MacDonald		
R7	4	(5) H&S/Wellbeing	The restrictions of social distancing may mean that contractors are prevented from entering properties to carry out tests	In creased possibility of fire or electrical faults causing death or serious injury	Possible	Extreme	24	£0.00	N	B – Fairly Confident	there is no option but to delay works until the Covid 19 situation allows.	£0.00	Likely	Extreme	£0.00	32	£0.00			Lochlan MacDonald	Lochlan MacDonald		