

City of London: Projects Procedure Corporate Risks Register

Project Name:	London Wall Car Park - Ventilation, Electrical, Fire	PM's overall risk rating:	Low	CRP requested this gateway	£ -	Average unmitigated risk	6.1	Open Risks	9
Unique project identifier:		Total estimated cost (exc risk):	£ 1,155,000	Total CRP used to date	£ -	Average mitigated	4.1	Closed Risks	0

General risk classification										Mitigation actions								Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	2	(2) Financial	More asbestos has been identified by the R&D survey	Cost of removal/encapsulating of asbestos is more costly than estimate provided	Possible	Serious	6	£80,000.00	N	C - Uncomfortable	Commission a detailed asbestos survey and remove all asbestos identified in the report	£10,000.00	Unlikely	Serious	£40,000.00	4	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R2	2	(2) Financial	UKPN cost for electrical upgrade is higher than estimated within report	Further funding will be required to pay for this essential electrical upgrade in supply	Possible	Serious	6	£50,000.00	N	C - Uncomfortable	Early engagement with UKPN	£5,000.00	Unlikely	Serious	£20,000.00	4	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R3	2	(10) Physical	UKPN take longer to upgrade supply than timeframe identified	This will subsequently delay next milestones and estimated project completion date	Possible	Minor	3	£0.00	N		Early engagement with UKPN	£0.00	Possible	Minor	£0.00	3	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R4	5	(1) Compliance/Regulatory	Building regulations for fire safety and ventilation are updated after gateway 3/4 but before gateway 5	Changes to design and scope of work will delay start of project	Likely	Serious	8	£100,000.00	N	C - Uncomfortable	Continuous engagement with the Fire officer and Building Control	£5,000.00	Possible	Serious	£50,000.00	6	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R5	4	(5) H&S/Wellbeing	Failure to complete the project	Health & Safety Risks and non Compliances are not addressed	Possible	Major	12	£0.00	N		Submit Gateway3-4 report for approval	£50,000.00	Unlikely	Major	£0.00	8	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R6	4	(3) Reputation	The car park contractor refuses to operate from the car park due to the poor condition	Lack of income from car park	Unlikely	Serious	4	£0.00	N		Replace the life expired m&E services	£0.00	Rare	Serious	£0.00	2	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R7	4	(3) Reputation	Legal challenges because of poor air quality	Dame to reputation + possible legal case	Unlikely	Serious	4	£0.00	N		Replace the life expired m&E services	£0.00	Rare	Serious	£0.00	2	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R8	4	(2) Financial	Extensive changes to scope of works	Risk of cost increase as design is developed	Possible	Serious	6	£200,000.00	N		Appoint design team to undertake extensive surveys and develop design	£50,000.00	Unlikely	Serious	£50,000.00	4	£0.00		13/08/20	Jessica Lees	Carmel McGowan		
R9	4	(1) Compliance/Regulatory	Extensive structural work will be identified by the fire consultant and structural engineers	Further funding will be required to ensure relevant structural works are carried out due to highway above	Possible	Serious	6	£250,000.00	N	C - Uncomfortable	Appoint structural and fire consultants at gateway 2	£55,000.00	Unlikely	Serious	£100,000.00	4	£0.00		13/08/20	Jessica Lees	Carmel McGowan		