

Committee(s): Remuneration & Nominations Committee of the Board of Governors of the Guildhall School of Music & Drama Board of Governors of the Guildhall School of Music and Drama	Date(s): 02/11/2020 23/11/2020
Subject: Remuneration Annual Report	Public
Report of: Principal, Guildhall School of Music & Drama	For Decision by the Board on 23rd November 2020
Report author: Head of HR, Barbican & Guildhall School of Music & Drama	

Summary

This paper sets out the Remuneration Annual Report for 2020 the Guildhall School as required by the Office for Students.

Recommendation(s)

Members are asked to:

Consider the Remuneration Annual Report, set out in Appendix 1 to the report, and recommend it for approval by the Board of Governors of the Guildhall School of Music and Drama on 23rd November 2020.

Main Report

Background

1. The Office for Students (OfS) does not have legal powers to regulate the pay of senior staff in the higher education sector directly. However, they have a duty to take into account the value for money higher education providers offer for the public money they receive.
2. The OfS set conditions for the public money which higher education providers receive. In the case of staff pay, providers must:
 - share specific information with the OfS
 - publish specific information in their audited financial statements
 - take into account the code for senior staff remuneration published by the Committee of University Chairs (CUC). This CUC code requires the production of a Remuneration Annual Report. The code sets out a

suggested format of the report and we have followed this in the production of the report for the Guildhall School in line with the report produced last year.

3. The Corporation already publishes a Pay Policy Statement (see Appendix 2) covering the remuneration of staff, including those at the Guildhall School, and the proposed Remuneration Annual Report will therefore refer to the overall Pay Policy Statement.

Appendices

- Appendix 1 – Remuneration Annual Report
- Appendix 2 – Corporation Pay Policy Statement
- Appendix 3 – HE Remuneration Code

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