

SOCIAL INVESTMENT BOARD
Thursday, 23 July 2020

Minutes of the virtual meeting of the Social Investment Board held on Thursday, 23
July 2020 at 9.00 am

Present

Members:

Henry Colthurst
Andrien Meyers
Tijs Broeke
Alderman Alison Gowman
Alderman Robert Hughes-Penney
Alderman Broniek Masojada
Jeremy Mayhew
Dhruv Patel
Elizabeth Corrado (Co-opted Member)
Debby Ounsted (Co-opted Member)
Laura Tumbridge (Co-opted Member)

Officers:

Karen Atkinson	- Chamberlain's Department
Tim Wilson	- City Bridge Trust
Joseph Anstee	- Town Clerk's Department

1. **APOLOGIES**

Apologies for absence were received from Nick Bensted-Smith.

2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

Alderman Robert Hughes-Penney declared a standing interest in the Rathbones Ethical Bond Fund.

Elizabeth Corrado declared a standing interest by virtue of her consultancy work through Finance for Sustainability.

3. **APPOINTMENT OF THE SOCIAL INVESTMENT BOARD**

The Board noted the resolution of the Investment Committee meeting held on 21 July 2020, appointing the Board and approving its composition, membership, frequency of meetings and terms of reference. The Board also approved the reappointment of existing co-optees for the existing year.

RESOLVED – That Elizabeth Corrado, Debby Ounsted and Laura Tumbridge be reappointed as Co-opted Members of the Board for the ensuing year.

4. **ELECTION OF CHAIR/CHAIRMAN**
The Committee proceeded to elect a Chair/Chairman in accordance with Standing Order No.29, and Henry Colthurst, being the only Member who expressed his willingness to serve, was duly elected as Chair of the Committee for the ensuing year.
5. **ELECTION OF DEPUTY CHAIR/CHAIRMAN**
The Committee proceeded to elect a Deputy Chair/Chairman in accordance with Standing Order No.30, and Andrien Meyers, being the only Member who expressed his willingness to serve, was duly elected as Deputy Chairman of the Committee for the ensuing year.
6. **MINUTES**
RESOLVED – That the public minutes and non-public summary of the meeting held on 27 May 2020 be agreed as a correct record.
7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.
8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
There was no other business.
9. **EXCLUSION OF THE PUBLIC**
RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

Item No.	Exempt Paragraphs
10 – 11	3
12 – 13	-
10. **NON-PUBLIC MINUTES**
RESOLVED – That the non-public minutes of the meeting held on 27 May 2020 be agreed as a correct record.
11. **PORTFOLIO UPDATE**
The Board received a report of the Chief Grants Officer & Director of City Bridge Trust (CGO).
12. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
There were no questions.
13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There was no other business.

The meeting ended at 9.36 am

Chairman

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