

City of London: Projects Procedure Corporate Risks Register

Project name: Tower Bridge HV Replacement and Increasing Resillience

Unique project identifier: 11520

Total est cost (exc risk) £5800000

| | |
|--------------------------|--------|
| PM's overall risk rating | Medium |
| Avg risk pre-mitigation | 9.1 |
| Avg risk post-mitigation | 4.8 |
| Red risks (open) | 5 |
| Amber risks (open) | 47 |
| Green risks (open) | 9 |

Corporate Risk Matrix score table

| | Minor impact | Serious impact | Major impact | Extreme impact |
|----------|--------------|----------------|--------------|----------------|
| Likely | 4 | 8 | 16 | 32 |
| Possible | 3 | 6 | 12 | 24 |
| Unlikely | 2 | 4 | 8 | 16 |
| Rare | 1 | 2 | 4 | 8 |

Costed risks identified (All)

| | |
|----------------|------|
| £10,625,000.00 | 183% |
|----------------|------|

Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

| | |
|----------------|------|
| £10,625,000.00 | 183% |
|----------------|------|

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Costed risk post-mitigation (open)

| | |
|---------------|-----|
| £2,600,000.00 | 45% |
|---------------|-----|

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Costed Risk Provision requested

| | |
|---------------|-----|
| £2,600,000.00 | 45% |
|---------------|-----|

CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

| Number of Open Risks | Avg Score | Costed impact | Red | Amber | Green |
|----------------------|-----------|---------------|-----|-------|-------|
| 12 | 10.0 | £1,720,000.00 | 0 | 11 | 1 |
| 2 | 9.0 | £845,000.00 | 0 | 2 | 0 |
| 6 | 8.3 | £170,000.00 | 1 | 4 | 1 |
| 1 | 4.0 | £150,000.00 | 0 | 0 | 1 |
| 2 | 14.0 | £250,000.00 | 1 | 1 | 0 |
| 0 | 0.0 | £0.00 | 0 | 0 | 0 |
| 0 | 0.0 | £0.00 | 0 | 0 | 0 |
| 0 | 0.0 | £0.00 | 0 | 0 | 0 |
| 3 | 8.0 | £700,000.00 | 0 | 3 | 0 |
| 35 | 8.8 | £6,790,000.00 | 3 | 26 | 6 |

| | |
|---------------|---|
| Issues (open) | 0 |
| All Issues | 0 |

| | Extreme | Major | Serious | Minor |
|-------------|---------|-------|---------|-------|
| Open Issues | 0 | 0 | 0 | 0 |
| All Issues | 0 | 0 | 0 | 0 |

| | |
|--|-------|
| Cost to resolve all issues (on completion) | £0.00 |
|--|-------|

| | |
|------------------------|-------|
| Total CRP used to date | £0.00 |
|------------------------|-------|