

CBT Committee	Dated:
City Bridge Trust	11 th November 2020
Subject: Grants Budget and Applications today	Public
Report of: Chief Grants Officer & Director of City Bridge Trust (CGO)	For Information
Report author: Emma Horrigan, Data Analyst	

Summary

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

Recommendations

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

Main report

1. 31 Bridging Divides grant recommendations are brought to your September meeting, with 1 grant recommendation for your decision today (see section 11 of today's papers). 30 grants are to be noted as approved by delegated authority since your last meeting under the new temporary thresholds agreed in March to support the business of the Trust through the current period. These approvals do not include grants agreed as part of the London Community Response Fund (LCRF).

Action	Bridging Divides	
	Nº	£
Grant recommendations for today's decision	1	261,520
Approved by delegated authority (£0 to £250k)	30	2,651,060
Total	31	2,912,580

2. A further 17 applications are either recommended for rejection or have been withdrawn by the applicant (sections 12b and 12c of today's papers).

Action	Nº
Recommended for rejection	14
Withdrawn & lapsed (to note)	3
Total	17

3. There is 1 new variation to grant awards to report at today's meeting.
4. Table 3 (below) shows the implications of today's recommendations against your 2020/21 grants budgets. If you approve all of the grants recommended today the remaining year 3 (2020/21) Bridging Divides budget allocation is £8,987,453 once variations and designated funds are accounted for.
5. Today's papers include the grants awarded as part of the LCRF. This fund has been established by the City of London Corporation through its charity, Bridge House Estates. City Bridge Trust and the Greater London Authority, among other funders, have contributed to this Fund. The 173 grants for a total of £ 3,879,772 included in today's paper are all 'wave 3'

grants. Further details are in the CGO's report. This is a fast-moving programme and officers will be able to advise of the live grant spend figure at the time of your meeting.

6. You will see in your papers today an application for approval to award £261,520 to United St Saviours Charity (UStSC) to host Southwark Giving. This is a request for reallocation of a proportion of the grant previously awarded to Community Southwark (£326,900) for the same purpose and as such is outside of our usual application process which is currently closed.
7. For information Table 3 also shows your Anniversary Infrastructure Programme budget (Cornerstone and Bridge Fund).

Table 3: Overall spend against 2020/21 total grants budgets						
	Bridging Divides		Cornerstone and Bridge Fund	London Community Response Fund Total	Total	
Budget		£		£		£
2019/20 designated fund			1,164,390			1,164,390
2019/20 additional allocation spend ¹		(9,858,356)	0			(9,858,356)
2020/21 budget ²		20,000,000	0	14,859,418		34,859,418
Budget transfer		(11,250,000)		11,250,000		
Additional allocation approved - CBT Committee July 2020		5,000,000				5,000,000
Grants uplift		8,333,333	0			8,333,333
Additional Allocation approved - CBT Committee September 2020		15,000,000				15,000,000
Admin costs				(734,424)		(734,424)
Total budget		27,224,977	1,164,390	25,374,994		53,764,361
Grants awarded in 2020/21	15,197,684		0	21,274,346	36,472,030	
Funds designated but not yet awarded ³	171,010				171,010	
Less 2020/21 variations to date ⁴	(11,250)		0	(116,652)	(127,902)	
Net grant commitments 2020/21 to date		15,357,444	0	21,157,694		36,515,138
Remaining budget 2020/21		11,867,533	1,164,390	4,217,300		17,249,223
Today's meeting						
Grant commitments		2,912,580	0	3,879,772		6,792,352
Today's meeting total		2,912,580	0	3,879,772		6,792,352
Less today's variations	(32,500)		0		(32,500)	
Remaining budget 2020/21 after today's meeting		8,987,453	1,164,390	337,528		10,489,371

Emma Horrigan, Data Analyst
E: impact@cityoflondon.gov.uk

1. This figure was updated from the March Committee figures with 2 variations and 1 grant made between the meeting and the financial year end (£20k small grant for E17 Puppet Project).

2. The LCRF fund includes an £11,250,000 contribution from the City Bridge Trust 2020/21 Bridging Divides budget allocation, including an extra £250,000 approved by delegated authority on 12th November 2020. It also includes a £7m award from The National Lottery Fund. The remainder of the LCRF includes contributions from the GLA (£5m), Paul Hamlyn (£500k), other organisations and 1 individual. Please note that the LCRF total sum includes operational costs and other expenditure yet to be deducted so is not all available for grants
3. Remainder of £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot (£21,010 remaining grant spend) and £180k towards the core funding programme of work approved at your November 2019 meeting
4. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust.