

LOCAL RISK BUDGET Period to 27th September 2020	Latest Approved Budget £000	Quarter 2 Profile £000	Quarter 2 Total Expenditure £000	(Over) / Under Spend for Period £000	Quarter 2 Projected Outturn £000	(Over) / Under Spend £000	Note
CITY SURVEYOR							
City Fund							
City Fund Estate & Leadenhall	(2,110)	(556)	(605)	(49)	(2,153)	(43)	1
CPAT & City Centre	(547)	(294)	(253)	41	(517)	30	2
Walbrook Wharf	(1,001)	(500)	(480)	20	(999)	2	
Mayor's & City of London Court	(23)	(11)	(14)	(3)	(34)	(11)	
Recoverable Projects	0	0	0	0	0	0	
Lower Thames St Roman Bath	(8)	(4)	(7)	(3)	(10)	(2)	
R&M & MI Work for other departments	(1,441)	(747)	(532)	215	(1,257)	184	3
Corporate FM cleaning & security	(110)	(57)	(56)	1	(115)	(5)	
	(5,240)	(2,169)	(1,947)	222	(5,085)	155	
City's Cash							
City's Cash Estate	(3,711)	(961)	(942)	19	(3,711)	0	
Departmental	(9,404)	(4,735)	(5,175)	(440)	(10,150)	(746)	4
Mayoralty & Shrievalty	(93)	(23)	(9)	14	(71)	22	
R&M & MI Work for other departments	(2,173)	(1,136)	(921)	215	(1,960)	213	5
Corporate FM cleaning & security	(632)	(340)	(336)	4	(697)	(65)	6
	(16,013)	(7,195)	(7,383)	(188)	(16,589)	(576)	
Bridge House Estates							
Bridge House Estates	(2,441)	(807)	(799)	8	(2,441)	0	
Tower Bridge Corporate FM cleaning	(262)	(131)	(101)	30	(249)	13	
	(2,703)	(938)	(900)	38	(2,690)	13	
Guildhall Administration							
Guildhall Complex	(8,473)	(4,240)	(3,983)	257	(8,342)	131	7
	(8,473)	(4,240)	(3,983)	257	(8,342)	131	
Total City Surveyor Local Risk	(32,429)	(14,542)	(14,213)	329	(32,706)	(277)	

Notes

1. Overspent due to increased voids reducing business rates and reduced service charge income. This was offset in part by savings on cyclical works, energy, cleaning and other services due to reduced occupation due to pandemic.
2. Underspent mainly due to reduced attendance at MIPIM.
3. Savings mainly on reactive work due to reduced usage as a result of the pandemic.
4. Overspent due to reduced professional fee income as a result of Covid-19; an overspend on salaries as fundamental review savings anticipated in the budget on hold due to the Target Operating Model; and part of the recovery of the overspend from 2019/20 charged to the budget.
5. Savings mainly on reactive work due to reduced usage as a result of Covid-19.
6. Overspend at year-end due to additional cleaning and security mainly at Mansion House.
7. Underspend on Guildhall Complex due to energy and other savings arising from reduced occupation due to pandemic. These savings are in part offset by extra expenditure to make the building covid-safe in anticipation of a return to work. This reduces the underspend by year-end.