

City of London: Projects Procedure Corporate Risks Register

Project name: *Fleet Street and Temple Healthy Streets Plan*

Unique project identifier: *PV ID 12240*

Total est cost (exc risk) *£255060*

Corporate Risk Matrix score table

PM's overall risk rating	Low
Avg risk pre-mitigation	6.0
Avg risk post-mitigation	4.0
Red risks (open)	0
Amber risks (open)	5
Green risks (open)	2

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£0.00	0%
-------	----

Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£0.00	0%
-------	----

" "

Costed risk post-mitigation (open)

£0.00	0%
-------	----

" "

Costed Risk Provision requested

£0.00	0%
-------	----

CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
3	6.0	£0.00	0	2	1
1	6.0	£0.00	0	1	0
0	0.0	£0.00	0	0	0
2	5.0	£0.00	0	1	1
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
1	8.0	£0.00	0	1	0

Issues (open)

0

Open Issues

Extreme	Major	Serious	Minor
0	0	0	0

All Issues

0

All Issues

0	0	0	0
---	---	---	---

Cost to resolve all issues (on completion)

£0.00

Total CRP used to date

£0.00

City of London: Projects Procedure Corporate Risks Register

Project Name:	Fleet Street and Temple Healthy Streets Plan	PM's overall risk rating:	Low	CRP requested this gateway		Average unmitigated risk	6.0	Open Risks	7
Unique project identifier:	PV ID 12240	Total estimated cost (exc risk):	£ 255,060	Total CRP used to date	£ -	Average mitigated risk score	4.0	Closed Risks	0

General risk classification													Mitigation actions					Ownership & Action					
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	2	(4) Contractual/Partnership	Some or all of the data collection exercise cannot be completed due to survey companies having no available capacity at this time	Delay and possible increased cost to project programme	Unlikely	Serious	4	£0.00			Procure the surveys as an open tender to increase the possibility of a company able to undertake the surveys, and complete the procurement exercise as early as possible to increase the likelihood of companies having spare capacity	£0.00	Unlikely	Serious	£0.00	4	£0.00		24/07/20	Leah Coburn	Maria Curro		Consideration needs to be given to the impacts of Covid-19, which may change traffic and pedestrian flows
R2	2	(4) Contractual/Partnership	Issues or delays in required consent from TfL on the traffic and pedestrian modelling	Delay and possible increased cost to project programme	Possible	Serious	6	£0.00			Early and regular meetings with TfL to fully understand their consent requirements	£0.00	Unlikely	Serious	£0.00	4	£0.00		24/07/20	Leah Coburn	Maria Curro		Consideration needs to be given to the impacts of Covid-19 impacts on staffing, etc.
R3	2	(1) Compliance/Regulatory	Modelling issues (results and implications, issues with the delivery, buy-in, required re-runs etc)	Modelling will play a major role in defining this project and delivering the project's outcomes. Any issues could have many different and combined outcomes where additional resource may be required to rectify	Possible	Serious	6	£0.00			Regular contact between the traffic model consultants, TfL and City of London to ensure early notification of any arising issues or implications	£0.00	Unlikely	Serious	£0.00	4	£0.00		24/07/20	Leah Coburn	Maria Curro		
R4	2	(10) Physical	Covid-19 may impact traffic and pedestrian flows across the City/HSP area, making it difficult to undertake required data collection surveys, stakeholder engagement, etc.	Delays to overall project timetables and delivery	Likely	Serious	8	£0.00			Continue to review ongoing situation with relevant City teams, businesses, etc.	£0.00	Possible	Serious	£0.00	6	£0.00		24/07/20	Leah Coburn	Maria Curro		
R5	2	(1) Compliance/Regulatory	Change in political leadership within TfL or City Corporation	The project is no longer supported or withdrawn	Unlikely	Major	8	£0.00			Informing City of London members of progress and benefits of the project and identifying in Transport Strategy delivery plan	£0.00	Rare	Major	£0.00	4	£0.00		24/07/20	Leah Coburn	Maria Curro		
R6	2	(2) Financial	Insufficient funds to progress HSP or the project loses a funding source	Will delay HSP progression or result in the cancellation of the project	Possible	Serious	6	£0.00			Work closely with City's Planning Team to understand/identify upcoming developments within the project area	£0.00	Unlikely	Serious	£0.00	4	£0.00		24/07/20	Leah Coburn	Maria Curro		
R7	2	(1) Compliance/Regulatory	Brexit or external factors affect labour costs	Higher or lower costs of traffic surveys and traffic modelling than estimated	Unlikely	Serious	4	£0.00			Review costs at each stage of HSP development	£0.00	Unlikely	Minor	£0.00	2	£0.00		24/07/20	Leah Coburn	Maria Curro		