City of London: Projects Procedure Corporate Risks Register

Project name: *LMA - Replacement of Fire Alarm, Landlord lighting and Power and Chillers*

Unique project identifier:

Total est cost (exc risk) *£1145000*

PM's overall risk rating	Low
Avg risk pre-mitigation	6.5
Avg risk post-mitigation	4.1
Red risks (open)	0
Amber risks (open)	8
Green risks (open)	2

Corporate Risk Matrix score table

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)	£520,000.00	45%	*Costed risk as % of total estimated cost of project*
Costed risk pre-mitigation (open)	£520,000.00	45%	*" "*
Costed risk post-mitigation (open)	£180,000.00	16%	*" "*
Costed Risk Provision requested	£0.00	0%	*CRP as % of total estimated cost of project*

	Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
(1) Compliance/Regulatory	4	5.8	£90,000.00	0	3	1
(2) Financial	3	5.3	£330,000.00	0	2	1
(3) Reputation	1	6.0	£0.00	0	1	0
(4) Contractual/Partnership	0	0.0	£0.00	0	0	0
(5) H&S/Wellbeing	2	10.0	£100,000.00	0	2	0
(6) Safeguarding	0	0.0	£0.00	0	0	0
(7) Innovation	0	0.0	£0.00	0	0	0
(8) Technology	0	0.0	£0.00	0	0	0
(9) Environmental	0	0.0	£0.00	0	0	0
(10) Physical	0	0.0	£0.00	0	0	0

Issues (open)	0
All Issues	0

	Extreme	Major	Serious	Minor
Open Issues	0	0	0	0
All Issues	0	0	0	0

Cost to resolve all issues (on completion) £0.00

Total CRP used to date £0.00

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Project Name:	LMA - Replacement of Fire Alarm, Landlord lighting	**PM's overall risk rating:**	Low	**CRP requested this gateway**	£ -	**Average unmitigated risk**	6.5	**Open Risks**	10
Unique project identifier:		**Total estimated cost (exc risk):**	£ 1,145,000	**Total CRP used to date**	£ -	**Average mitigated risk score**	4.1	**Closed Risks**	0

General risk classification											Mitigation actions								Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	2	(5) H&S/Wellbeing	Failure to complete the project	Health & Safety Risks and non Compliences are not addressed	Possible	Major	12	£0.00	N	C – Uncomfortable	Submit Gateway3-4 report for approval	£50,000.00	Unlikely	Major	£0.00	8	£0.00		13/08/20	CHL/City Surveyors	Andrew Coke		
R2	4	(2) Financial	Extensive asbestos removals	Risk of cost increase and delay to programme	Possible	Serious	6	£30,000.00	N	C – Uncomfortable	Commission a detailed asbestos survey and remove all asbetsos identified in the report	£20,000.00	Possible	Serious	£20,000.00	6	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R3	4	(1) Compliance/Regulatory	The design is compliant with Building Control regulations	requires additional time in programme if not approved	Possible	Serious	6	£0.00		C – Uncomfortable	Early engagement with Building Control officers on concept, and detailed design of scheme.	£0.00	Unlikely	Serious	£0.00	4	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R4	5	(1) Compliance/Regulatory	Building regulations for electrical installations are updated after gateway 3/4 but before gatewav 5	Changes to design and scope of work will delay start of project and increase cost	Likely	Serious	8	£50,000.00	N	C – Uncomfortable	Continuous engagement with the Fire officer and building Control	£5,000.00	Possible	Serious	£0.00	6	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R5	4	(1) Compliance/Regulatory	Extensive remedial work will be identified by the fire consultant and DSEAR assessment	Changes to design and scope of work will delay start of project and increase cost	Possible	Serious	6	£40,000.00	N	C – Uncomfortable	Carry out a DSEAR assessment and appoint a fire consultant	£10,000.00	Possible	Minor	£10,000.00	3	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R6	4	(1) Compliance/Regulatory	Planning permission for any element of project/scheme	would require additional time in programme, and no guarantee of approval	Possible	Minor	3	£0.00	N	C – Uncomfortable	confirmation from Planning office that scheme within permitted development rights	£0.00	Rare	Serious	£0.00	2	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R7	4	(2) Financial	Onerous planning conditions imposed	Delay to the contract, andpossible increased cost	Unlikely	Serious	4	£150,000.00	N	C – Uncomfortable	Early engagement with planners	£3,000.00	Unlikely	Minor	£0.00	2	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R8	4	(5) H&S/Wellbeing	Delay in procurement of contractor	Existing plant continues to deteriotate	Likely	Serious	8	£100,000.00	N	C – Uncomfortable	Early engagement with procurement	£50,000.00	Unlikely	Serious	£50,000.00	4	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R9	4	(2) Financial	Extensive changes to scope of works	Risk of cost increase as design is developed	Possible	Serious	6	£150,000.00	N	C – Uncomfortable	Appoint design team to undertake extensive surveys and develop design at GW2	£50,000.00	Unlikely	Serious	£100,000.00	4	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R10	4	(3) Reputation	Continued operation of the chiller/cooling system - A total failure could impact on the operational feasibilty of the sites services.	The programme for delivering is to align with the sites needs to minimise impact.	Possible	Serious	6	£0.00	N	C – Uncomfortable	C.S project officers are to engaged with site to develop a programme for delivery to aligns with the sites needs.	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/10/20	City Surveyors	Carmel McGowan		
R11																							
R12								£0.00															
R13								£0.00															
R14								£0.00				£0.00			£0.00								
R15								£0.00				£0.00			£0.00		£0.00						
R16								£0.00				£0.00			£0.00		£0.00						
R17								£0.00				£0.00			£0.00		£0.00						
R18								£0.00				£0.00			£0.00		£0.00						
R19								£0.00				£0.00			£0.00		£0.00						
R20								£0.00				£0.00			£0.00		£0.00						
R21								£0.00				£0.00			£0.00		£0.00						
R22								£0.00				£0.00			£0.00		£0.00						
R23								£0.00				£0.00			£0.00		£0.00						
R24								£0.00				£0.00			£0.00		£0.00						
R25								£0.00				£0.00			£0.00		£0.00						
R26								£0.00				£0.00			£0.00		£0.00						
R27								£0.00				£0.00			£0.00		£0.00						
R28								£0.00				£0.00			£0.00		£0.00						
R29								£0.00				£0.00			£0.00		£0.00						
R30								£0.00				£0.00			£0.00		£0.00						
R31								£0.00				£0.00			£0.00		£0.00						
R32								£0.00				£0.00			£0.00		£0.00						
R33								£0.00				£0.00			£0.00		£0.00						
R34								£0.00				£0.00			£0.00		£0.00						
R35								£0.00				£0.00			£0.00		£0.00						
R36								£0.00				£0.00			£0.00		£0.00						
R37								£0.00				£0.00			£0.00		£0.00						
R38								£0.00				£0.00			£0.00		£0.00						
R39								£0.00				£0.00			£0.00		£0.00						
R40								£0.00				£0.00			£0.00		£0.00						
R41								£0.00				£0.00			£0.00		£0.00						
R42								£0.00				£0.00			£0.00		£0.00						
R43								£0.00				£0.00			£0.00		£0.00						
R44								£0.00				£0.00			£0.00		£0.00						
R45								£0.00				£0.00			£0.00		£0.00						
R46								£0.00				£0.00			£0.00		£0.00						
R47								£0.00				£0.00			£0.00		£0.00						
R48								£0.00				£0.00			£0.00		£0.00						
R49								£0.00				£0.00			£0.00		£0.00						
R50								£0.00				£0.00			£0.00		£0.00						
R51								£0.00				£0.00			£0.00		£0.00						
R52								£0.00				£0.00			£0.00		£0.00						
R53								£0.00				£0.00			£0.00		£0.00						
R54								£0.00				£0.00			£0.00		£0.00						
R55								£0.00				£0.00			£0.00		£0.00						
R56								£0.00				£0.00			£0.00		£0.00						
R57								£0.00				£0.00			£0.00		£0.00						
R58								£0.00				£0.00			£0.00		£0.00						

R59								£0.00				£0.00			£0.00		£0.00						
R60								£0.00				£0.00			£0.00		£0.00						
R61								£0.00				£0.00			£0.00		£0.00						
R62								£0.00				£0.00			£0.00		£0.00						
R63								£0.00				£0.00			£0.00		£0.00						
R64								£0.00				£0.00			£0.00		£0.00						
R65								£0.00				£0.00			£0.00		£0.00						
R66								£0.00				£0.00			£0.00		£0.00						
R67								£0.00				£0.00			£0.00		£0.00						
R68								£0.00				£0.00			£0.00		£0.00						
R69								£0.00				£0.00			£0.00		£0.00						
R70								£0.00				£0.00			£0.00		£0.00						
R71								£0.00				£0.00			£0.00		£0.00						
R72								£0.00				£0.00			£0.00		£0.00						
R73								£0.00				£0.00			£0.00		£0.00						
R74								£0.00				£0.00			£0.00		£0.00						
R75								£0.00				£0.00			£0.00		£0.00						
R76								£0.00				£0.00			£0.00		£0.00						
R77								£0.00				£0.00			£0.00		£0.00						
R78								£0.00				£0.00			£0.00		£0.00						
R79								£0.00				£0.00			£0.00		£0.00						
R80								£0.00				£0.00			£0.00		£0.00						
R81								£0.00				£0.00			£0.00		£0.00						
R82								£0.00				£0.00			£0.00		£0.00						
R83								£0.00				£0.00			£0.00		£0.00						
R84								£0.00				£0.00			£0.00		£0.00						
R85								£0.00				£0.00			£0.00		£0.00						
R86								£0.00				£0.00			£0.00		£0.00						
R87								£0.00				£0.00			£0.00		£0.00						
R88								£0.00				£0.00			£0.00		£0.00						
R89								£0.00				£0.00			£0.00		£0.00						
R90								£0.00				£0.00			£0.00		£0.00						
R91								£0.00				£0.00			£0.00		£0.00						
R92								£0.00				£0.00			£0.00		£0.00						
R93								£0.00				£0.00			£0.00		£0.00						
R94								£0.00				£0.00			£0.00		£0.00						
R95								£0.00				£0.00			£0.00		£0.00						
R96								£0.00				£0.00			£0.00		£0.00						
R97								£0.00				£0.00			£0.00		£0.00						
R98								£0.00				£0.00			£0.00		£0.00						
R99								£0.00				£0.00			£0.00		£0.00						
R100								£0.00				£0.00			£0.00		£0.00						