

Committees: Markets Committee	Dated: 13 January 2021
Subject: Markets Business Plan Update Period 2 2020/21 (August–November)	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	4 and 7
Does this proposal require extra revenue and/or capital spending?	N
Report of: Director of Markets and Consumer Protection Report author: Don Perry, Markets and Consumer Protection	For Information

Summary

This report provides an update on progress made during Period 2 (August-November) of 2020/21 against the key performance indicators (KPIs) and key improvement objectives outlined in the Markets’ Business Plan 2020/21.

Recommendation(s)

Members are asked to note the content of this report and its appendices.

Main Report

Background

The 2020-21 Markets Business Plan set out four Key Performance Indicators (KPIs) and 11 Key Improvement Objectives against which the Markets’ performance will be measured throughout the year.

Updates on progress against the KPIs and improvement objectives are provided in Appendix A.

Matters of interest and a list of visitors to the Markets are provided in Appendix B.

Financial information including a table detailing the position for the individual services covered by this department are updated in Appendix C.

Current Position

To ensure that your Committee is kept informed of progress against the current business plan, progress against KPIs and key improvement objectives (Appendix A),

matters of general interest (Appendix B), and financial information (Appendix C) are reported on a periodic (four-monthly) basis.

This approach allows Members to ask questions and have a timely input on areas of importance to them. Members are also encouraged to ask the Director for information throughout the year.

Periodic progress is also discussed by Markets and Consumer Protection (M&CP) Senior Management Groups (SMG) to ensure any issues are resolved at an early stage.

Key points are that:

- The COVID-19 outbreak had a significant impact on the work undertaken during Period 2 and Officers in all teams have been fully engaged in dealing with the effects of the outbreak on their service areas, including increased workloads and compliance with new guidance

Markets Consolidation Project

- Negotiations over Heads of Terms are ongoing with Tenants' Associations at Billingsgate and New Spitalfields Markets
- Further engagement meetings have been scheduled with Tenants' Associations for January 2021

Billingsgate Market

- Local management has continued to act as a conduit for Seafish and the Centre for Environment, Fisheries and Aquaculture Science (CEFAS) so that tenants are provided with latest information on industry best practice and BREXIT preparations.
- The newly appointed Head of Security post will be responsible for reviewing the current CCTV system.
- The impact of Covid has been significant on car park and filming income, and the Superintendent is exploring other options.

Smithfield Market

- A corporate risk has been identified with the standard of lithium batteries in certain cars and the installation of EV points in underground car parks.
- November audit on managing risks associated with HGV duties highlighted a 7% non-compliance.
- Current forecast savings for year-end on energy costs are 100k against budget – this includes the 31K reverse-accrual (reported in period 1) and a £20k underspend on water services is forecasted.

New Spitalfields Market

- There has been a 7% reduction in energy consumption for the 6 months April to September 2020 compared to the same period the previous year.

- The barrier was relaunched with new software on 15th November and while there are some issues still to be addressed it is mainly operating to industry standard.
- Meeting with the energy team on 14th January 2021 to discuss energy reduction workshops for tenants.

Corporate & Strategic Implications

Financial implications

- At the end of November 2020, the Department of Markets & Consumer Protection was £97k (26.1%) overspent against the local risk budget to date of £371k, over all the services managed by the Director of Markets & Consumer Protection reporting to the Markets Committee which is largely due to reductions in income from car parking and filming, partly offset by reductions in energy and car park management costs at Smithfield Market and underspends due to staffing vacancies. Appendix C sets out the detailed position for the individual services covered by this department.
- Overall, the Director of Markets & Consumer Protection is currently forecasting a year end overspend position of £71k (4.0%) for his City Fund and City Cash services.

Equalities implications

No relevance to equality.

Climate implications

No relevance to climate.

Security implications

No relevance to security.

Appendices

Appendix A – Progress against key performance indicators (KPIs) and key
Appendix B - Matters of general interest to the Committee.
Appendix C – Financial information

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