

**Wholesale Markets Operating Statement
2020/21 Latest Budget and 2021/22 Original Budget**

	New Spitalfields Market						Billingsgate Market						Smithfield Market						Total					
	Original Budget	Latest Budget	Movement	Original Budget	Movement	Notes	Original Budget	Latest Budget	Movement	Original Budget	Movement	Notes	Original Budget	Latest Budget	Movement	Original Budget	Movement	Notes	Original Budget	Latest Budget	Movement	Original Budget	Movement	
	2020/21 £'000	2020/21 £'000	£'000	2021/22 £'000	£'000		2020/21 £'000	2020/21 £'000	£'000	2021/22 £'000	£'000		2020/21 £'000	2020/21 £'000	£'000	2021/22 £'000	£'000		2020/21 £'000	2020/21 £'000	£'000	2021/22 £'000	£'000	
Operating Expenditure:																								
Employment Costs (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,694)	(1,711)	(17)	(1,744)	(50)	1	(1,951)	(1,983)	(32)	(1,993)	(42)	7	(2,052)	(2,061)	(9)	(2,131)	(79)	11	(5,697)	(5,755)	(58)	(5,868)	(171)	
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(1,468)	(1,421)	47	(1,595)	(127)	2	(1,203)	(1,229)	(26)	(1,219)	(16)	8	(3,842)	(3,493)	349	(2,883)	959	12	(6,513)	(6,143)	370	(5,697)	816	
Transport (Vehicle running costs, congestion charge and travel costs)	(1)	(1)	0	(1)	0		(36)	(31)	5	(31)	5		(2)	(34)	(32)	(3)	(1)	13	(39)	(66)	(27)	(35)	4	
Supplies and Services (Refuse collection, equipment hire/maintenance and purchase, uniforms and clothing, communication and office expenses)	(306)	(340)	(34)	(250)	56	3	(166)	(162)	4	(161)	5		(412)	(418)	(6)	(407)	5	14	(884)	(920)	(36)	(818)	66	
Waste and Recycling Contract	(2,894)	(2,830)	64	(2,850)	44	4	0	0	0	0	0		0	0	0	0	0		(2,894)	(2,830)	64	(2,850)	44	
Total Operating Expenditure	(6,363)	(6,303)	60	(6,440)	(77)		(3,356)	(3,405)	(49)	(3,404)	(48)		(6,308)	(6,006)	302	(5,424)	884		(16,027)	(15,714)	313	(15,268)	759	
Operating Income:																								
Rent	2,102	2,102	0	2,102	0		990	990	0	990	0		1,627	1,627	0	1,604	(23)	15	4,719	4,719	0	4,696	(23)	
Charges for Services (Service charge income, filming, car parking, insurance, advertising hoarding, wayleaves and tolls, reimbursement of directly recovered costs and interest income, contributions to repair fund)	6,278	6,220	(58)	6,620	342	5	3,868	3,891	23	3,709	(159)	9	3,853	3,550	(303)	3,707	(146)	16	13,999	13,661	(338)	14,036	37	
Total Operating Income	8,380	8,322	(58)	8,722	342		4,858	4,881	23	4,699	(159)		5,480	5,177	(303)	5,311	(169)		18,718	18,380	(338)	18,732	14	
Net Operating (Expenditure)/Income	2,017	2,019	2	2,282	265		1,502	1,476	(26)	1,295	(207)		(828)	(829)	(1)	(113)	715		2,691	2,666	(25)	3,464	773	
Central Costs:																								
Capital Depreciation Charges	(1,057)	(1,057)	0	(1,057)	0		(117)	(117)	0	(98)	19		(99)	(111)	(12)	(111)	(12)	17	(1,273)	(1,285)	(12)	(1,266)	7	
Other Central Costs (Transfer to and from reserves to fund repairs and works including non-government grants, support costs and Directorate apportionment)	(266)	(280)	(14)	(391)	(125)	6	(372)	(377)	(5)	(259)	113	10	(595)	(595)	0	(429)	166	18	(1,233)	(1,252)	(19)	(1,079)	154	
Total Central Costs	(1,323)	(1,337)	(14)	(1,448)	(125)		(489)	(494)	(5)	(357)	132		(694)	(706)	(12)	(540)	154		(2,506)	(2,537)	(31)	(2,345)	161	
Total Market (Expenditure)/Income	694	682	(12)	834	140		1,013	982	(31)	938	(75)		(1,522)	(1,535)	(13)	(653)	869		185	129	(56)	1,119	934	

NOTE: The above operating statement excludes expenditure and income related to the Smithfield Car Park and Outside Properties