

<b>Committee(s)</b>	<b>Dated:</b>
Property Investment Board – For information	16 <sup>th</sup> December 2020
Corporate Asset Sub (Finance) Committee – For information	18 January 2021
<b>Subject:</b> City Surveyor’s Departmental Risk Register – Update	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	<b>5</b>
<b>Does this proposal require extra revenue and/or capital spending? N/A</b>	<b>N</b>
<b>If so, how much? N/A</b>	<b>N/A</b>
<b>What is the source of Funding? N/A</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain’s Department? N/A</b>	<b>N/A</b>
<b>Report of: City Surveyor (CS 419/20)</b>	<b>For Information</b>
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### Summary

This report has been produced to provide your Committee with a quarterly update on the management of risks within the City Surveyor’s Department.

The City Surveyor department currently has four amber risks on its Departmental Risk Register (Appendix 1). The department is also managing three additional risks – two red, and one amber – in response to Covid-19 (Appendix 2).

The City Surveyor Department manages the repairs and maintenance risks associated with the City Bridges (Appendix 3), which currently notes three red risks.

Finally, the department is managing one additional risk which is non-public (Appendix 4).

The red risks currently being managed by the department in response to Covid-19 are:

- CVD19 SG PROP 01 – Impact on investment portfolio  
Current risk score 16 (Red)
- CVD19 SG PROP 02 – Property projects  
Current risk score 16 (Red)

The red risks pertaining to the City Bridges are the following:

- SUR CB 003 – City Bridges: Substantial vessel strike  
Current risk score 16 (Red)

- SUR CB 006 – City Bridges: Wanton damage / terrorism  
Current risk score 16 (Red)
- SUR CB 007 – City Bridges: Tunnelling for the Thames Tideway Tunnel  
Current risk score 16 (Red)

### **Recommendation(s)**

Members are asked to:

- Note the report, and the actions taken within the City Surveyor Department to effectively monitor and manage risks arising from our operations.

### **Main Report**

1. The Risk Management Strategy of the City of London Corporation requires each Chief Officer to report regularly to Committee the key risks faced in their department. The Property Investment Board (PIB) and Corporate Asset Sub (Finance) Committee (CAcC) has determined that they will receive the City Surveyor risk register on a quarterly basis.
2. This report separates the overall departmental risk register (Appendix 1), the departmental responsibilities in relation to Covid-19 (Appendix 2), and the repairs and maintenance items in relation to the City Bridges (Appendix 3). There is a further departmental risk which has been included separately due to being non-public (Appendix 4).
3. Risks are reviewed regularly by the department's Senior Management Team (SMT) in line with the organisation's Risk Management Framework (RMF). Risks are assessed on a likelihood-impact basis, and the resultant score is associated with a traffic light colour.

### **Current Position**

4. The City Surveyor departmental risk register currently contains four amber risks. The details of each of these are included in Appendix 1.
5. In response to coronavirus, the City of London Corporation has instituted several thematic governance groups to co-ordinate the organisation's response and risks associated with Covid-19. The City Surveyor department has three risks being monitored by this group (Appendix 2). Risks relating to Covid-19 are regularly reported through to the Audit and Risk Management Committee.
6. The department also manages the repairs and maintenance risks associated with the City Bridges, of which there are currently three red risks. The details for these risks are included in Appendix 3.

## Changes since last review

7. Members will be aware that the City of London has recently approved the Climate Action Strategy (CAS). The organisation's earlier Carbon Descent Plan (CDP) has been integrated into this strategy.

The City Surveyor's Department currently holds a risk relating to the delivery of the CDP. Meetings have been arranged with departmental leads to understand what uncertainties relate to the attainment of the CAS's strategic objectives. It is anticipated that the current CDP risk will be removed, potentially to be replaced by one relating to the CAS.

8. The department continues to manage the thematic Covid-19 risks (Appendix 2) and discussions are held frequently with the risk owners to ensure that our information remains current. The current upswing in Covid-19 cases, and the re-introduction of lock-down, have prevented the de-escalation of these risks.
9. The department also manages the risks associated with repairs and maintenance on the City Bridges (Appendix 3).

In our last update we referred to the upcoming partial closure of London Bridge, and noted that this may impact the number of heavy goods vehicles (HGVs) crossing Tower Bridge. The City of London has been able to reach an agreement with Transport for London (TfL) regarding an alternative route for HGVs which minimised their likelihood of crossing Tower Bridge. The frequency of HGVs crossing Tower Bridge is being monitored regularly, and this will determine the success of the re-routing.

The mitigations that have been put in place justifies the on-going management of this risk at a Group level. We will advise Members should this situation change.

## Heatmap

10. Through the performance dashboard tool, Power BI, it is possible to create heatmaps of the department's risks. This is a graphical summary of the current public departmental risks (left). This relates to the information presented in Appendix 1 (departmental), Appendix 2 (Covid-19) and Appendix 3 (City Bridge) risks. A comparison with the those presented at the last report (September) is included as the table on the right. Note that this is not tracking individual risks over time, rather it is a snapshot comparison of our overall risk profile.
11. Whilst it may appear that the risks have not changed this period, Members will recall that there was a more substantive change in the September report (comparing our position to June). There is still considerable uncertainty relating to Covid-19, and it is difficult to reduce the scores on impacted risks this period.

	Minor	Serious	Major	Extreme
Likely			4	
Possible		1	1	
Unlikely			3	1
Rare				

Table 1: December 2020 Risk Heatmap

	Minor	Serious	Major	Extreme
Likely			4	
Possible		1	1	
Unlikely			3	1
Rare				

Table 2: September 2020 Risk Heatmap

## Conclusion

12. Members are asked to note the recent changes to the departmental risk register. The department continues to ensure that it manages its risks in line with best practice and the organisation's RMF.

## Appendices

- Appendix 1 – Departmental risk register
- Appendix 2 – Covid-19 thematic risk register
- Appendix 3 – City Bridge top risks
- Appendix 4 – Non-public risk

## Background Papers

- The City Surveyor – The City Surveyor's Departmental Risk Register – September Update (CS 301/20)

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