

Committee(s)	Dated:
Port Health and Environmental Services Committee	20 January 2021
Subject: Report of Action Taken Between Meetings	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	N/A
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Town Clerk	For Information
Report author: Rofikul Islam, Town Clerk's Department	

Summary

This report advises Members of a Delegated Authority taken by the Town Clerk, in consultation with the Chairman and Deputy Chairman, since the last meeting of the Committee, in accordance with Standing Order No. 41(b)

Recommendation

Members are asked to note the report.

Main Report

BACKGROUND: The City of London Corporation in its capacity as a Local Authority is responsible for enforcing the provisions of The Client Money Protection Schemes for Property Agents (Requirement to Belong to a Scheme etc.) Regulations 2019 within the City. The purpose of the regulations is to ensure that deposits paid by tenants when renting a property are held in a secure bank account and will then be available to be returned, less any permissible deductions, when the tenancy ends.

Our Trading Standards Team, along with all of the other 32 London boroughs, is taking part in an ambitious project looking at the letting agents' sector and its compliance with rules around the protection of tenant deposits (called client money protection). The project is running from November 2020 until March

2021. A contractor, funded by National Trading Standards, has been allocated to work on it with officers.

In order to fully participate in the project, all Trading Standards Officers and the contractor need to be authorised to enforce The Client Money Protection Schemes for Property Agents (Requirement to Belong to a Scheme etc.) Regulations 2019 with immediate effect.

RECOMMENDATIONS: That the Town Clerk, in consultation with the Chairman and Deputy Chairman of Port Health and Environmental Services Committee approved (on 30 November 2020) that the Director of Markets and Consumer Protection, and in his absence the Port Health and Public Protection Director, the power to appoint authorised officers under the provisions of The Client Money Protection Schemes for Property Agents (Requirement to Belong to a Scheme etc.) Regulations 2019.

Appendices

- None

Rofikul Islam

Committee and Member Services Officer

Town Clerks

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