

Committee(s)	Dated:
Port Health and Environmental Services Committee	20 January 2021
Subject: Report of Action Taken Between Meetings	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	N/A
Does this proposal require extra revenue and/or capital spending?	No
If so, how much?	N/A
What is the source of Funding?	N/A
Has this Funding Source been agreed with the Chamberlain's Department?	N/A
Report of: Town Clerk	For Information
Report author: Rofikul Islam, Town Clerk's Department	

Summary

This report advises Members of an Urgency taken by the Town Clerk, in consultation with the Chairman and Deputy Chairman, since the last meeting of the Committee, in accordance with Standing Order No. 41(a).

Recommendation

Members are asked to note the report.

Main Report

BACKGROUND: The City of London Corporation may set annual fees for issuing a licence to those persons wishing to participate in Street Trading in Middlesex Street and for those persons wishing to apply for a temporary street trading licence.

This Committee set fees for 2020/21 at its meeting on 21 July 2020 and amended the Middlesex Street trading fees by way of an urgency report on 10th September 2020. The fees for Middlesex Street traders were reduced by approximately 50% in total (6 months) to assist traders whilst they were unable to fully trade due to Government COVID-19 restrictions.

During November 2020 Government restrictions further prevented the market from opening for one month with footfall likely to remain low throughout December 2020 and into the new year.

It was recommended that a further 17% reduction (2 months fee) resulting in an additional loss of income of approximately £10k. This will result in an increased loss of income to Licensing budgets compared with previous years and against budgeted income targets.

RECOMMENDATIONS: That the Town Clerk, in consultation with the Chairman and Deputy Chairman agreed (On 22 December 2020) that the Middlesex Street Market Licence fees, as set out in Appendix 1, are further reduced for 2020/21 by approximately 17%.

Appendices

- None

Rofikul Islam

Committee and Member Services Officer

Town Clerks

Rofikul.islam@cityoflondon.gov.uk