



# Office for Students Annual Financial Return 2020

## For the financial year ending on Friday 31 July 2020

### Guildhall School of Music & Drama

UKPRN: 10007825

#### **Provider information**

Latest audited year end: Friday 31 July 2020  
Upload date and time: Not yet uploaded  
Upload number: Not yet uploaded

#### **Deadlines**

Deadline 1 - Noon on Monday 1 February 2021 - Initial submission of workbook for data verification (workbook must be valid)  
Deadline 2 - Noon on Monday 1 March 2021 - Final submission of all files (including any revisions to workbook) and all data verification queries raised resolved  
Deadline 3 - Noon on Monday 8 March 2021 - Any final queries responded to and sign off form signed and submitted

#### **Financial year ends**

<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025

If any of the seven financial year ends above are incorrect, please contact the OfS.

#### **Validation information**

Tables with validation errors: No validation errors  
Tables with validation warnings: **1, 2, 3, 4, 7, 8, 11, 13**

#### **Guidance**

All guidance for the Annual Financial Return be found on the OfS website at:  
[Regulatory advice 14: Guidance for providers for the financial monitoring returns](#)  
The webpage contains guidance on how to complete this workbook, as well as how to submit files to the OfS portal.

For any queries, please email: [FinanceData@officeforstudents.org.uk](mailto:FinanceData@officeforstudents.org.uk)

No validation errors
Validation warnings: see below table

Table 1: Consolidated statement of comprehensive income and expenditure		Audited data		Forecasts				
		Year 1	Last audited year	Current year	Year 4	Year 5	Year 6	Year 7
Financial year ending:		31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025
		£000s	£000s	£000s	£000s	£000s	£000s	£000s
<b>1</b>	<b>Income</b>							
1a	Course fees and education contracts	15,025	15,399	14,750	16,011	17,104	17,867	18,494
1b	Funding body grants	5,880	5,859	5,843	5,874	5,897	5,924	5,942
1c	Research grants and contracts	409	364	607	587	580	558	559
1d	Other income	11,930	11,171	11,336	12,178	11,292	11,492	11,574
1e	Investment income	0	0	0	0	0	0	0
1f	Donations and endowments	0	0	0	0	0	0	0
<b>1g</b>	<b>Total income</b>	<b>33,244</b>	<b>32,793</b>	<b>32,536</b>	<b>34,650</b>	<b>34,873</b>	<b>35,841</b>	<b>36,569</b>
<b>2</b>	<b>Expenditure</b>							
2a	Staff costs	21,424	22,902	22,663	22,973	23,129	23,297	23,463
2b	Restructuring costs	0	0	0	0	0	0	0
2c	Other operating expenses	12,671	12,474	11,153	10,959	10,964	11,057	11,127
2d	Depreciation and amortisation	0	0	0	0	0	0	0
2e	Interest and other finance costs	0	0	0	0	0	0	0
<b>2f</b>	<b>Total expenditure</b>	<b>34,095</b>	<b>35,376</b>	<b>33,816</b>	<b>33,932</b>	<b>34,093</b>	<b>34,354</b>	<b>34,590</b>
<b>3</b>	<b>Surplus/(deficit) before other gains/losses and share of surplus/(deficit) in joint ventures and associates</b>	<b>-851</b>	<b>-2,583</b>	<b>-1,280</b>	<b>718</b>	<b>780</b>	<b>1,487</b>	<b>1,979</b>
4	Gain/(loss) on disposal of tangible assets	0	0	0	0	0	0	0
5	Gain/(loss) on investment property	0	0	0	0	0	0	0
6	Gain/(loss) on investments	0	0	0	0	0	0	0
7	Share of surplus/(deficit) in joint venture(s)	0	0	0	0	0	0	0
8	Share of surplus/(deficit) in associate(s)	0	0	0	0	0	0	0
<b>9</b>	<b>Surplus/(deficit) before tax</b>	<b>-851</b>	<b>-2,583</b>	<b>-1,280</b>	<b>718</b>	<b>780</b>	<b>1,487</b>	<b>1,979</b>
10	Taxation	0	0	0	0	0	0	0
<b>11</b>	<b>Surplus/(deficit) for the year</b>	<b>-851</b>	<b>-2,583</b>	<b>-1,280</b>	<b>718</b>	<b>780</b>	<b>1,487</b>	<b>1,979</b>

**Year on year differences**

Differences between years of +/- 10% have been highlighted. Please provide an explanation for any highlighted differences in question 4 of your commentary document.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
2.5%	-4.2%	8.5%	6.8%	4.5%	3.5%
-0.4%	-0.3%	0.5%	0.4%	0.5%	0.3%
-11.0%	66.8%	-3.3%	-1.2%	-3.8%	0.2%
-6.4%	1.5%	7.4%	-7.3%	1.8%	0.7%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-1.4%	-0.8%	6.5%	0.6%	2.8%	2.0%
6.9%	-1.0%	1.4%	0.7%	0.7%	0.7%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-1.6%	-10.6%	-1.7%	0.0%	0.8%	0.6%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
3.8%	-4.4%	0.3%	0.5%	0.8%	0.7%
-203.5%	50.4%	156.1%	8.6%	90.6%	33.1%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-203.5%	50.4%	156.1%	8.6%	90.6%	33.1%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-203.5%	50.4%	156.1%	8.6%	90.6%	33.1%





No validation errors

Validation warnings: see below table

Table 2: Consolidated statement of financial position		Audited data		Forecasts				
		Year 1 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
Financial year ending:								
4	Share of net current assets/(liabilities) in associate	0	0	0	0	0	0	0
5	<b>Net current assets/(liabilities)</b>	<b>2,157</b>	<b>-426</b>	<b>-1,706</b>	<b>-988</b>	<b>-208</b>	<b>1,279</b>	<b>3,258</b>
6	<b>Total assets less current liabilities</b>	<b>2,158</b>	<b>-425</b>	<b>-1,705</b>	<b>-987</b>	<b>-207</b>	<b>1,280</b>	<b>3,259</b>
7	<b>Creditors: amounts falling due after more than one year</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
7a	Bank loans and external borrowing	0	0	0	0	0	0	0
7b	Obligations under finance leases and service concessions	0	0	0	0	0	0	0
7c	Loans from directors	0	0	0	0	0	0	0
7d	Other creditors (amounts falling due after more than one year)	0	0	0	0	0	0	0
7e	<b>Total creditors (amounts falling due after more than one year)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
8	<b>Provisions</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
8a	Pension provisions	0	0	0	0	0	0	0
8b	Other provisions	0	0	0	0	0	0	0
8c	<b>Total provisions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
9	<b>Total net assets/(liabilities)</b>	<b>2,158</b>	<b>-425</b>	<b>-1,705</b>	<b>-987</b>	<b>-207</b>	<b>1,280</b>	<b>3,259</b>
10	<b>Restricted reserves</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
10a	Income and expenditure endowment reserve	0	0	0	0	0	0	0
10b	Income and expenditure restricted reserve	0	0	0	0	0	0	0
11	<b>Unrestricted reserves</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
11a	Income and expenditure unrestricted reserve	0	0	0	0	0	0	0
11b	Revaluation reserve	0	0	0	0	0	0	0
11c	Other reserves	2,158	-425	-1,705	-987	-207	1,280	3,259
12	<b>Total restricted and unrestricted reserves</b>	<b>2,158</b>	<b>-425</b>	<b>-1,705</b>	<b>-987</b>	<b>-207</b>	<b>1,280</b>	<b>3,259</b>
13	Non-controlling interest	0	0	0	0	0	0	0
14	<b>Total reserves</b>	<b>2,158</b>	<b>-425</b>	<b>-1,705</b>	<b>-987</b>	<b>-207</b>	<b>1,280</b>	<b>3,259</b>
15	Share capital (including share premium)	0	0	0	0	0	0	0

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process. Please provide an explanation for any material differences in question 5 of your commentary document.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-119.7%	-300.5%	42.1%	78.9%	714.9%	154.7%
-119.7%	-301.2%	42.1%	79.0%	718.4%	154.6%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-119.7%	-301.2%	42.1%	79.0%	718.4%	154.6%
-119.7%	-301.2%	42.1%	79.0%	718.4%	154.6%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-119.7%	-301.2%	42.1%	79.0%	718.4%	154.6%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%





No validation errors

Validation warnings: see below table

Table 3: Consolidated statement of cash flows		Audited data		Forecasts				
		Year 1 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
			Financial year ending:					
<b>7</b>	<b>Cash flows from investing activities</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
7a	Proceeds from sales of tangible assets	0	0	0	0	0	0	0
7b	Proceeds from sales of intangible assets	0	0	0	0	0	0	0
7c	Capital grants receipts	0	0	0	0	0	0	0
7d	Non-current asset investments disposal	0	0	0	0	0	0	0
7e	Withdrawal of deposits	0	0	0	0	0	0	0
7f	Investment income	0	0	0	0	0	0	0
7g	Payments made to acquire tangible assets	0	0	0	0	0	0	0
7h	Payments made to acquire intangible assets	0	0	0	0	0	0	0
7i	Non-current investment acquisitions	0	0	0	0	0	0	0
7j	New deposits	0	0	0	0	0	0	0
7k	Other cash flows from investing activities	0	0	0	0	0	0	0
7l	<b>Total cash flows from investing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8</b>	<b>Cash flows from financing activities</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
8a	Interest paid	0	0	0	0	0	0	0
8b	Interest element of finance lease and service concession payments	0	0	0	0	0	0	0
8c	New endowments	0	0	0	0	0	0	0
8d	Endowment payments	0	0	0	0	0	0	0
8e	New secured loans	0	0	0	0	0	0	0
8f	New unsecured loans	0	0	0	0	0	0	0
8g	Repayments of amounts borrowed	0	0	0	0	0	0	0
8h	Capital element of finance lease and service concession payments	0	0	0	0	0	0	0
8i	Dividends paid	0	0	0	0	0	0	0
8j	Other cash flows from financing activities	0	0	0	0	0	0	0
8k	<b>Total cash flows from financing activities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9</b>	<b>(Decrease)/Increase in cash and cash equivalents in the year</b>	<b>-851</b>	<b>-2,583</b>	<b>-1,280</b>	<b>718</b>	<b>780</b>	<b>1,487</b>	<b>1,979</b>
10	Cash and cash equivalents at beginning of the year	3,008	2,157	-426	-1,706	-988	-208	1,279
11	Cash and cash equivalents at the end of the year	2,157	-426	-1,706	-988	-208	1,279	3,258
<b>12</b>	<b>Current year cash management</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
12a	Date of lowest cash balance			July 2021	July 2022			
12b	Lowest cash balance			-1,706	-988			

Year on year differences

Differences between years of +/- 10% have been highlighted. Please provide an explanation for any highlighted differences in question 6 of your commentary document.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-203.5%	50.4%	156.1%	8.6%	90.6%	33.1%
-28.3%	-119.7%	-300.5%	42.1%	78.9%	714.9%
-119.7%	-300.5%	42.1%	78.9%	714.9%	154.7%



No validation errors
Validation warnings: see below table

Table 3: Consolidated statement of cash flows	Audited data		Forecasts				
		Last audited year	Current year				
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Financial year ending:	31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025

**Year on year differences**

Differences between years of +/- 10% have been highlighted. Please provide an explanation for any highlighted differences in question 6 of your commentary document.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
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13 When is cash forecast to fall below a zero balance during the current or next year and how will you manage this?		
	Period during which the net cash balance is negative	Action to manage negative cash balance
13a	Jul-21	The School will rely of the continuing support of it owner the City of London
13b	Jul-22	The School will rely of the continuing support of it owner the City of London
13c		
13d		
13e		
13f		
13g		
13h		
13i		
13j		

Submit row?*
Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes
Yes

\* If you wish to delete a row from this table, select 'No' from the dropdown in this column. The row will be removed once your workbook has been submitted.

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
Validation warnings: see below table

Table 3: Consolidated statement of cash flows	Audited data		Forecasts				
	Year 1	Last audited year	Current year	Year 4	Year 5	Year 6	Year 7
	31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025
Financial year ending:	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7

Year on year differences

Differences between years of +/- 10% have been highlighted. Please provide an explanation for any highlighted differences in question 6 of your commentary document.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
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Validation errors	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025
1 Either Depreciation (row 2a) or the sum of Depreciation (row 2a) and Amortisation of intangibles (row 2b) must equal Depreciation and amortisation (Table 1, row 2d)	Pass	Pass	Pass	Pass	Pass	Pass	Pass
2 Cash and cash equivalents (Table 2, row 2d) minus Overdrafts (Table 2, row 3a) must equal Cash and cash equivalents at the end of the year (row 11)	Pass	Pass	Pass	Pass	Pass	Pass	Pass
3 All cells must be completed for each period during which the net cash balance is negative (row 13)			Pass				
4 Period during which cash balance is negative and Action to manage negative cash balance (row 13) must not be completed if cash balance is not negative			Pass				
5 Investment income (row 3a) should be less than or equal to zero	Pass	Pass	Pass	Pass	Pass	Pass	Pass
6 Date of lowest cash balance should be entered using the dropdown list			Pass	Pass			
7 All monies must be rounded to the nearest £1,000. Please check all values in any flagged columns	Pass	Pass	Pass	Pass	Pass	Pass	Pass

Validation warnings	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025
1 Endowment income (row 3c) should be less than or equal to zero	Pass	Pass	Pass	Pass	Pass	Pass	Pass
2 Capital grant income (row 3e) should not be zero	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING
3 Taxation paid (row 5) should not be greater than zero	Pass	Pass	Pass	Pass	Pass	Pass	Pass
4 Capital grants receipts (row 7c) should not be zero	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING
5 Payments made to acquire tangible assets (row 7g) should be greater than Payments made to acquire intangible assets (row 7h)	Pass	Pass	Pass	Pass	Pass	Pass	Pass
6 Payments made to acquire tangible assets (row 7g) should be approximately equal to Total capital expenditure (Table 12, row 4, column 11)		WARNING					
7 Interest paid (row 8a) should not be zero if Interest and other finance costs identified Table 1 (row 2e)	Pass	Pass	Pass	Pass	Pass	Pass	Pass
8 Lowest cash balance amount (row 12b) should not be zero			Pass	Pass			

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
Validation warnings: see below table

Table 4: Analysis of income		Audited data		Forecasts				
		Year 1 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
1	Course fees and education contracts	15,025	15,399	14,750	16,011	17,104	17,867	18,494
<b>2 Funding body grants</b>		<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
2a	Office for Students teaching grant	4,822	4,750	4,722	4,729	4,737	4,744	4,749
2b	Office for Students other grants	535	553	566	572	577	583	587
2c	Research England research grants	402	394	411	440	450	464	473
2d	Research England other grants	4	50	0	0	0	0	0
2e	Education and Skills Funding Agency funding	0	0	0	0	0	0	0
2f	Department for Education teacher training funding	0	0	0	0	0	0	0
2g	Capital grants recognised in the year	117	112	144	133	133	133	133
2h	<b>Total funding body grants</b>	<b>5,880</b>	<b>5,859</b>	<b>5,843</b>	<b>5,874</b>	<b>5,897</b>	<b>5,924</b>	<b>5,942</b>
<b>3 Research grants and contracts</b>		<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
3a	UK sources	409	364	607	587	580	558	559
3b	EU sources	0	0	0	0	0	0	0
3c	Non-EU sources	0	0	0	0	0	0	0
3d	<b>Total research grants and contracts</b>	<b>409</b>	<b>364</b>	<b>607</b>	<b>587</b>	<b>580</b>	<b>558</b>	<b>559</b>

Year on year differences

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
2.5%	-4.2%	8.5%	6.8%	4.5%	3.5%
-1.5%	-0.6%	0.1%	0.2%	0.1%	0.1%
3.4%	2.4%	1.1%	0.9%	1.0%	0.7%
-2.0%	4.3%	7.1%	2.3%	3.1%	1.9%
1150.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-4.3%	28.6%	-7.6%	0.0%	0.0%	0.0%
-0.4%	-0.3%	0.5%	0.4%	0.5%	0.3%
-11.0%	66.8%	-3.3%	-1.2%	-3.8%	0.2%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-11.0%	66.8%	-3.3%	-1.2%	-3.8%	0.2%

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
Validation warnings: see below table

Table 4: Analysis of income		Audited data		Forecasts				
		Year 1 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
Financial year ending:								
<b>4 Other income</b>								
<b>4a</b>	<b>Other services rendered</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
4ai	UK public sources	0	0	0	0	0	0	0
4aii	EU sources	0	0	0	0	0	0	0
4aiii	Other sources	446	515	502	670	707	735	755
4aiv	<b>Total other services rendered</b>	<b>446</b>	<b>515</b>	<b>502</b>	<b>670</b>	<b>707</b>	<b>735</b>	<b>755</b>
<b>4b Residences and catering operations (including conferences)</b>		<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
4bi	Residences operations	1,273	958	1,116	1,717	1,832	1,954	2,040
4bii	Catering operations	218	111	120	220	225	230	235
4biii	<b>Total residences and catering operations (including conferences)</b>	<b>1,491</b>	<b>1,069</b>	<b>1,236</b>	<b>1,937</b>	<b>2,057</b>	<b>2,184</b>	<b>2,275</b>
4c	Income from health and hospital authorities (excluding teaching contracts for student provision)	0	0	0	0	0	0	0
4d	Other EU grant income	0	0	0	0	0	0	0
4e	Other capital grants recognised in the year	0	0	0	0	0	0	0
4f	Income from intellectual property rights	0	0	0	0	0	0	0
4g	Subcontracted in course fees	0	0	0	0	0	0	0
4h	Other operating income	9,993	9,587	9,598	9,571	8,528	8,573	8,544
4i	<b>Total other income</b>	<b>11,930</b>	<b>11,171</b>	<b>11,336</b>	<b>12,178</b>	<b>11,292</b>	<b>11,492</b>	<b>11,574</b>
5	Investment income	0	0	0	0	0	0	0
6	Donations and endowments	0	0	0	0	0	0	0
7	<b>Total income</b>	<b>33,244</b>	<b>32,793</b>	<b>32,536</b>	<b>34,650</b>	<b>34,873</b>	<b>35,841</b>	<b>36,569</b>

Year on year differences

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15.5%	-2.5%	33.5%	5.5%	4.0%	2.7%
15.5%	-2.5%	33.5%	5.5%	4.0%	2.7%
-24.7%	16.5%	53.9%	6.7%	6.7%	4.4%
-49.1%	8.1%	83.3%	2.3%	2.2%	2.2%
-28.3%	15.6%	56.7%	6.2%	6.2%	4.2%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-4.1%	0.1%	-0.3%	-10.9%	0.5%	-0.3%
-6.4%	1.5%	7.4%	-7.3%	1.8%	0.7%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-1.4%	-0.8%	6.5%	0.6%	2.8%	2.0%

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
Validation warnings: see below table

Table 4: Analysis of income	Audited data		Forecasts				
	Year 1 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
Financial year ending:							

Validation errors	Year 1 31/07/2019	Year 2 31/07/2020	Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
1 Total income (row 7) must not be zero	Pass	Pass	Pass	Pass	Pass	Pass	Pass
2 All monies must be rounded to the nearest £1,000. Please check all values in any flagged columns	Pass	Pass	Pass	Pass	Pass	Pass	Pass

Validation warnings	Year 1 31/07/2019	Year 2 31/07/2020	Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
1 Office for Students teaching grant (row 2a) is zero however teaching grant was allocated (£4,822k allocated in year ended 31/07/2019, £4,750k allocated in year ended 31/07/2020)	Pass	Pass					
2 Research England research grants (row 2c) is zero however research grant was allocated (£413k allocated in year ended 31/07/2019, £505k allocated in year ended 31/07/2020)	Pass	Pass					
3 Research England other grants should not be zero	Pass	Pass	WARNING	WARNING	WARNING	WARNING	WARNING
4 Total funding body grants (row 2h) should not be zero	Pass	Pass	Pass	Pass	Pass	Pass	Pass
5 Total research grants and contracts (row 3d) should not be zero	Pass	Pass	Pass	Pass	Pass	Pass	Pass
6 Total other income (row 4h) must not be zero	Pass	Pass	Pass	Pass	Pass	Pass	Pass
7 Investment income (row 5) should not be zero	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING
8 Donations and endowments (row 6) should not be zero	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING	WARNING

Year on year differences

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7



	No validation
	No validation

Table 5: Analysis of income - Research grants and contracts - breakdown by source of income and HESA cost centre		Last audited year - Financial year ending: 31/07/2020 (Year 2)									
		1 - Department for Business, Energy and Industrial Strategy Research Councils, The Royal Society, British Academy and The Royal Society of Edinburgh									
		1a	1b	1c	1d	1e	1f	1g	1h	1i	1j
		Biotechnology and Biological Sciences Research Council	Medical Research Council	Natural Environment Research Council	Engineering and Physical Sciences Research Council	Economic and Social Research Council	Arts and Humanities Research Council	Science and Technology Facilities Council	UK Research and Innovation	Other	Total
1a1	<b>Total academic departments</b>	0	0	0	0	0	62	0	0	0	62

	No validation
	No validation

Table 5: Analysis of income - Research grants and contracts - breakdown by source of income and HESA cost centre		Last audited year - Financial year ending: 31/07/2020 (Year 2)									
		1 - Department for Business, Energy and Industrial Strategy Research Councils, The Royal Society, British Academy and The Royal Society of Edinburgh									
		1a	1b	1c	1d	1e	1f	1g	1h	1i	1j
		Biotechnology and Biological Sciences Research Council	Medical Research Council	Natural Environment Research Council	Engineering and Physical Sciences Research Council	Economic and Social Research Council	Arts and Humanities Research Council	Science and Technology Facilities Council	UK Research and Innovation	Other	Total
2	201 Total academic services	0	0	0	0	0	0	0	0	0	0
3	<b>Administration and central services</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
3a	202 Central administration and services	0	0	0	0	0	0	0	0	0	0
3b	203 General educational expenditure	0	0	0	0	0	0	0	0	0	0
3c	204 Staff and student facilities	0	0	0	0	0	0	0	0	0	0
3d	<b>Total administration and central services</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
4	<b>207 Total research grants and contracts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62</b>
5	Co-investment from external sources on Research England funded projects (included in rows 1 to 4 above)	0	0	0	0	0	0	0	0	0	0
6	Research income-in-kind (included in rows 1 to 4 above)	0	0	0	0	0	0	0	0	0	0

Validation errors		Year 2 31/07/2020
1	All monies must be rounded to the nearest £1,000. Please check all values if an error is flagged	Pass
2	Research income-in-kind (row 6) must not be greater than 207 Total research grants and contracts (row 4). Please check all values if an error is flagged	Pass

Validation warnings		Year 2 31/07/2020
1	There is no value for 207 Total research grants and contracts (row 4), Total (column 15) but there is a value for this in row 6n, column 8 of Table 8	Pass
2	There is no value for 207 Total research grants and contracts (row 4), Total Research Councils (column 1j) but there is a value for this in row 6ax, column 8 of Table 8	Pass
3	There is no value for 207 Total research grants and contracts (row 4), UK-based charities (open competitive process) (column 2) but there is a value for this in row 6b, column 8 of Table 8	Pass
4	There is no value for 207 Total research grants and contracts (row 4), UK-based charities (other) (column 3) but there is a value for this in row 6c, column 8 of Table 8	Pass
5	There is no value for 207 Total research grants and contracts (row 4), UK central government bodies/local authorities, health and hospital authorities (column 4) but there is a value for this in row 6d, column 8 of Table 8	Pass
6	There is no value for 207 Total research grants and contracts (row 4), UK industry, commerce and public corporations (column 6) but there is a value for this in row 6e, column 8 of Table 8	Pass
7	There is no value for 207 Total research grants and contracts (row 4), UK other sources (column 7) but there is a value for this in row 6f, column 8 of Table 8	Pass
8	There is no value for 207 Total research grants and contracts (row 4), EU government bodies (column 8) but there is a value for this in row 6g, column 8 of Table 8	Pass
9	There is no value for 207 Total research grants and contracts (row 4), EU-based charities (open competitive process) (column 9) but there is a value for this in row 6h, column 8 of Table 8	Pass
10	There is no value for 207 Total research grants and contracts (row 4), EU industry, commerce and public corporations (column 10) but there is a value for this in row 6i, column 8 of Table 8	Pass
11	There is no value for 207 Total research grants and contracts (row 4), EU (excluding UK) other (column 11) but there is a value for this in row 6j, column 8 of Table 8	Pass
12	There is no value for 207 Total research grants and contracts (row 4), Non-EU-based charities (open competitive process) (column 12) but there is a value for this in row 6k, column 8 of Table 8	Pass
13	There is no value for 207 Total research grants and contracts (row 4), Non-EU industry, commerce and public corporations (column 13) but there is a value for this in row 6l, column 8 of Table 8	Pass
14	There is no value for 207 Total research grants and contracts (row 4), Non-EU other (column 14) but there is a value for this in row 6m, column 8 of Table 8	Pass
15	There is a significant change in values from the Annual Financial Return 2019. Please ensure all values have been entered in £000s and not £s.	Pass







Guildhall School of Music & Drama (UKPRN: 10007825)

n errors
warnings

Table 5: Analysis of income - Research grants and contracts - breakdown by source of income and HESA cost centre	Last audited year - Financial year ending: 31/07/2020 (Year 2)													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	UK-based charities (open competitive process)	UK-based charities (other)	UK central government bodies/local authorities, health and hospital authorities	UK central government tax credits for research and development expenditure	UK industry, commerce and public corporations	UK other sources	EU government bodies	EU-based charities (open competitive process)	EU industry, commerce and public corporations	EU (excluding UK) other	Non-EU-based charities (open competitive process)	Non-EU industry, commerce and public corporations	Non-EU other	Total
2  201 Total academic services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>3 Administration and central services</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
3a 202 Central administration and services	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3b 203 General educational expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3c 204 Staff and student facilities	0	0	50	0	0	0	0	0	0	0	0	0	0	50
<b>3d Total administration and central services</b>	<b>0</b>	<b>0</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50</b>
<b>4 207 Total research grants and contracts</b>	<b>15</b>	<b>53</b>	<b>174</b>	<b>0</b>	<b>50</b>	<b>10</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>364</b>
5 Co-investment from external sources on Research England funded projects (included in rows 1 to 4 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6 Research income-in-kind (included in rows 1 to 4 above)	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Validation errors	
1	All monies must be rounded to the nearest £1,000. Please check all va
2	Research income-in-kind (row 6) must not be greater than 207 Total re

Validation warnings	
1	There is no value for 207 Total research grants and contracts (row 4).
2	There is no value for 207 Total research grants and contracts (row 4).
3	There is no value for 207 Total research grants and contracts (row 4).
4	There is no value for 207 Total research grants and contracts (row 4).
5	There is no value for 207 Total research grants and contracts (row 4), l 6d, column 8 of Table 8
6	There is no value for 207 Total research grants and contracts (row 4).
7	There is no value for 207 Total research grants and contracts (row 4).
8	There is no value for 207 Total research grants and contracts (row 4).
9	There is no value for 207 Total research grants and contracts (row 4).
10	There is no value for 207 Total research grants and contracts (row 4).
11	There is no value for 207 Total research grants and contracts (row 4).
12	There is no value for 207 Total research grants and contracts (row 4).
13	There is no value for 207 Total research grants and contracts (row 4).
14	There is no value for 207 Total research grants and contracts (row 4).
15	There is a significant change in values from the Annual Financial Retur

No validation errors
No validation warnings

Table 6: Analysis of income - Course fees and education contracts analysed by domicile, mode, level and source	Actual data					Forecast data				
	Financial year ending: 31/07/2019	Last audited year Year 2 31/07/2020				Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
		Student Loans Company/ Local Education Authorities	Department of Health and Social Care/ Health Education England/ Local Education and Training Board		Other					
Only fees associated with students registered at the provider should be included in this table. Fees for students who have been subcontracted in from another provider should not be included in this table and should instead be returned in Subcontracted in course fees (Table 4, row 4g)										
<b>1 Higher education course fees</b>										
<b>1a UK-domiciled students</b>	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
1ai Full-time undergraduate	4,478	4,682	0	22	4,704	4,533	4,625	4,847	5,069	5,245
1aii Full-time PGCE	0	0	0	0	0	0	0	0	0	0
1aiii Full-time postgraduate taught (excluding PGCE)	1,332	1,224	0	318	1,542	1,395	1,431	1,457	1,519	1,572
1aiv Full-time postgraduate research	89	66	0	0	66	100	131	138	144	151
1av Part-time undergraduate	18	0	0	0	0	0	0	0	0	0
1avi Part-time postgraduate taught	362	197	0	138	335	350	350	350	350	350
1avii Part-time postgraduate research	77	83	0	0	83	80	80	80	80	80
1aviii <b>Total UK fees</b>	<b>6,356</b>	<b>6,252</b>	<b>0</b>	<b>478</b>	<b>6,730</b>	<b>6,458</b>	<b>6,617</b>	<b>6,872</b>	<b>7,162</b>	<b>7,398</b>
<b>1b Other EU-domiciled students</b>	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
1bi Full-time undergraduate	902	818	0	22	840	1,147	1,368	1,437	1,557	1,644
1bii Full-time PGCE	0	0	0	0	0	0	0	0	0	0
1biii Full-time postgraduate taught (excluding PGCE)	559	461	0	134	595	233	265	264	273	282
1biv Full-time postgraduate research	24	24	0	0	24	75	87	90	92	216
1bv Part-time undergraduate	0	0	0	6	6	0	0	0	0	0
1bvi Part-time postgraduate taught	77	39	0	6	45	45	45	45	45	45
1bvii Part-time postgraduate research	7	7	0	0	7	0	0	0	0	0
1bviii <b>Total other EU fees</b>	<b>1,569</b>	<b>1,349</b>	<b>0</b>	<b>168</b>	<b>1,517</b>	<b>1,500</b>	<b>1,765</b>	<b>1,836</b>	<b>1,967</b>	<b>2,187</b>
<b>1c Total UK and EU fees</b>	<b>7,925</b>	<b>7,601</b>	<b>0</b>	<b>646</b>	<b>8,247</b>	<b>7,958</b>	<b>8,382</b>	<b>8,708</b>	<b>9,129</b>	<b>9,585</b>
<b>1d Non-EU-domiciled students</b>	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
1di Full-time undergraduate	1,378				1,417	1,378	1,767	2,067	2,274	2,332
1dii Full-time PGCE	0				0	0	0	0	0	0
1diii Full-time postgraduate taught (excluding PGCE)	1,631				1,634	1,760	1,420	1,462	1,483	1,536
1div Full-time postgraduate research	55				76	78	80	82	84	87
1dv Part-time undergraduate	0				6	0	0	0	0	0
1dvi Part-time postgraduate taught	24				39	0	0	0	0	0
1dvii Part-time postgraduate research	7				6	0	0	0	0	0
1dviii <b>Total non-EU fees</b>	<b>3,095</b>				<b>3,178</b>	<b>3,216</b>	<b>3,267</b>	<b>3,611</b>	<b>3,841</b>	<b>3,955</b>
<b>1e Total higher education course fees</b>	<b>11,020</b>				<b>11,425</b>	<b>11,174</b>	<b>11,649</b>	<b>12,319</b>	<b>12,970</b>	<b>13,540</b>
2 Non-credit bearing course fees	4,005				3,974	3,576	4,362	4,785	4,897	4,954
3 FE course fees	0				0	0	0	0	0	0
<b>4 Research training support grants</b>	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
4a Income for general research studentships from charities (open competitive process)	0				0	0	0	0	0	0
4b Other research training support grants	0				0	0	0	0	0	0
4c <b>Total research training support grants</b>	<b>0</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Total course fees and education contracts</b>	<b>15,025</b>				<b>15,399</b>	<b>14,750</b>	<b>16,011</b>	<b>17,104</b>	<b>17,867</b>	<b>18,494</b>

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
5.0%	-3.6%	2.0%	4.8%	4.6%	3.5%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
15.8%	-9.5%	2.6%	1.8%	4.3%	3.5%
-25.8%	51.5%	31.0%	5.3%	4.3%	4.9%
-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-7.5%	4.5%	0.0%	0.0%	0.0%	0.0%
7.8%	-3.6%	0.0%	0.0%	0.0%	0.0%
5.9%	-4.0%	2.5%	3.9%	4.2%	3.3%
-6.9%	36.5%	19.3%	5.0%	8.4%	5.6%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
6.4%	-60.8%	13.7%	-0.4%	3.4%	3.3%
0.0%	212.5%	16.0%	3.4%	2.2%	134.8%
100.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
-41.6%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
-3.3%	-1.1%	17.7%	4.0%	7.1%	11.2%
4.1%	-3.5%	5.3%	3.9%	4.8%	5.0%
2.8%	-2.8%	28.2%	17.0%	10.0%	2.6%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.2%	7.7%	-19.3%	3.0%	1.4%	3.6%
38.2%	2.6%	2.6%	2.5%	2.4%	3.6%
100.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
62.5%	-100.0%	0.0%	0.0%	0.0%	0.0%
-14.3%	-100.0%	0.0%	0.0%	0.0%	0.0%
2.7%	1.2%	1.6%	10.5%	6.4%	3.0%
3.7%	-2.2%	4.3%	5.8%	5.3%	4.4%
-0.8%	-10.0%	22.0%	9.7%	2.3%	1.2%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2.5%	-4.2%	8.5%	6.8%	4.5%	3.5%

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
No validation warnings

Table 6: Analysis of income - Course fees and education contracts analysed by domicile, mode, level and source	Actual data					Forecast data				
	Financial year ending: Year 1 31/07/2019	Last audited year Year 2 31/07/2020				Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
		Student Loans Company/ Local Education Authorities	Department of Health and Social Care/ Health Education England/ Local Education and Training Board	Other	Total					
Only fees associated with students registered at the provider should be included in this table. Fees for students who have been subcontracted in from another provider should not be included in this table and should instead be returned in Subcontracted in course fees (Table 4, row 4g)										

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Validation errors	Year 1 31/07/2019	Year 2 31/07/2020	Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
1 Research training support grant income should not all be under Income for general research studentships from charities (row 5a)	Pass		Pass	Pass	Pass	Pass	Pass
2 All monies must be rounded to the nearest £1,000. Please check all values in any flagged columns	Pass	Pass	Pass	Pass	Pass	Pass	Pass

Validation warnings	Year 1 31/07/2019	Year 2 31/07/2020	Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
1 There is no value for UK-domiciled students, Full-time undergraduate (row 1ai) but there are student FTEs in row 1ai in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
2 There is no value for UK-domiciled students, Full-time PGCE (row 1aii) but there are student FTEs in row 1aii in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
3 There is no value for UK-domiciled students, Full-time postgraduate taught (row 1aiii) but there are student FTEs in row 1aiii in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
4 There is no value for UK-domiciled students, Full-time postgraduate research (row 1aiv) but there are student FTEs in row 1aiv in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
5 There is no value for UK-domiciled students, Part-time undergraduate (row 1av) but there are student FTEs in row 1av in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
6 There is no value for UK-domiciled students, Part-time postgraduate taught (row 1avi) but there are student FTEs in row 1avi in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
7 There is no value for UK-domiciled students, Part-time postgraduate research (row 1avii) but there are student FTEs in row 1avii in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
8 Total UK fees (row 1aviii) should not be zero. These may be zero if all UK students are subcontracted in from another provider and are therefore not returned in this table.	Pass		Pass	Pass	Pass	Pass	Pass
9 There is no value for Other EU-domiciled students, Full-time undergraduate (row 1bi) but there are student FTEs in row 1bi in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
10 There is no value for Other EU-domiciled students, Full-time PGCE (row 1bii) but there are student FTEs in row 1bii in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
11 There is no value for Other EU-domiciled students, Full-time postgraduate taught (row 1biii) but there are student FTEs in row 1biii in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
12 There is no value for Other EU-domiciled students, Full-time postgraduate research (row 1biv) but there are student FTEs in row 1biv in Table 7	Pass		Pass	Pass	Pass	Pass	Pass
13 There is no value for Other EU-domiciled students, Part-time undergraduate (row 1bv) but there are student FTEs in row 1bv in Table 7	Pass		Pass	Pass	Pass	Pass	Pass

No validation errors
No validation warnings

Table 6: Analysis of income - Course fees and education contracts analysed by domicile, mode, level and source	Actual data					Forecast data				
	Financial year ending: 31/07/2019	Last audited year 31/07/2020				Current year 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
		Student Loans Company/ Local Education Authorities	Department of Health and Social Care/ Health Education England/ Local Education and Training Board	Other	Total					
Only fees associated with students registered at the provider should be included in this table. Fees for students who have been subcontracted in from another provider should not be included in this table and should instead be returned in Subcontracted in course fees (Table 4, row 4g)										
14 There is no value for Other EU-domiciled students, Part-time postgraduate taught (row 1bvi) but there are student FTEs in row 1bvi in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

No validation errors
No validation warnings

Table 6: Analysis of income - Course fees and education contracts analysed by domicile, mode, level and source	Actual data					Forecast data				
	Financial year ending: Year 1 31/07/2019	Last audited year Year 2 31/07/2020				Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
		Student Loans Company/ Local Education Authorities	Department of Health and Social Care/ Health Education England/ Local Education and Training Board	Other	Total					
Only fees associated with students registered at the provider should be included in this table. Fees for students who have been subcontracted in from another provider should not be included in this table and should instead be returned in Subcontracted in course fees (Table 4, row 4g)										
15 There is no value for Other EU-domiciled students, Part-time postgraduate research (row 1bvii) but there are student FTEs in row 1bvii in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
16 Total Other EU fees (row 1bviii) should not be zero. These may be zero if all Other EU students are subcontracted in from another provider and are therefore not returned in this table.	Pass				Pass	Pass	Pass	Pass	Pass	Pass
17 There is no value for Non-EU-domiciled students, Full-time undergraduate (row 1di) but there are student FTEs in row 1di in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
18 There is no value for Non-EU-domiciled students, Full-time PGCE (row 1dii) but there are student FTEs in row 1dii in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
19 There is no value for Non-EU-domiciled students, Full-time postgraduate taught (row 1diii) but there are student FTEs in row 1diii in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
20 There is no value for Non-EU-domiciled students, Full-time postgraduate research (row 1div) but there are student FTEs in row 1div in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
21 There is no value for Non-EU-domiciled students, Part-time undergraduate (row 1dv) but there are student FTEs in row 1dv in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
22 There is no value for Non-EU-domiciled students, Part-time postgraduate taught (row 1dvi) but there are student FTEs in row 1dvi in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
23 There is no value for Non-EU-domiciled students, Part-time postgraduate research (row 1dvii) but there are student FTEs in row 1dvii in Table 7	Pass				Pass	Pass	Pass	Pass	Pass	Pass
24 Total Non-EU fees (row 1dviii) should not be zero. These may be zero if all Non-EU students are subcontracted in from another provider and are therefore not returned in this table.	Pass				Pass	Pass	Pass	Pass	Pass	Pass
25 Total course fees and education contracts (row 5) must not be zero. These may be zero if all students are subcontracted in from another provider and are therefore not returned in this table.	Pass				Pass	Pass	Pass	Pass	Pass	Pass

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors

Validation warnings: see below table

Table 7: Student numbers (FTE)		Actual data											
		Year 1* 31/07/2019			Last audited year Year 2 31/07/2020			Current year Year 3 31/07/2021			Year 4 31/07/2022		
Financial year ending:		Entrants	Continuing	Total	Entrants	Continuing	Total	Entrants	Continuing	Total	Entrants	Continuing	Total
Only the FTE of students registered at the provider should be included in this table. The FTE of students subcontracted in from another provider should not be returned in the Annual Financial Return.													
1	<b>Higher education student full-time equivalent (FTE)</b>												
1a	<b>UK-domiciled students</b>	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
1ai	Full-time undergraduate	146	345	491	150	362	512	130	355	485	155	345	500
1aai	Full-time PGCE			0	0	0	0	0	0	0	0	0	0
1aiii	Full-time postgraduate taught (excluding PGCE)	86	62	148	95	65	160	99	80	179	125	56	181
1aiv	Full-time postgraduate research	3	13	16	2	12	14	7	8	15	8	13	21
1av	Part-time undergraduate		2	2	0	0	0	0	0	0	0	0	0
1avi	Part-time postgraduate taught	14	8	22	16	7	23	16	7	23	16	7	23
1avii	Part-time postgraduate research	3	7	10	3	10	13	3	10	13	3	10	13
1aviii	<b>Total UK student FTE</b>	<b>252</b>	<b>437</b>	<b>689</b>	<b>266</b>	<b>456</b>	<b>722</b>	<b>255</b>	<b>460</b>	<b>715</b>	<b>307</b>	<b>431</b>	<b>738</b>
1b	<b>Other EU-domiciled students</b>	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
1bi	Full-time undergraduate	24	74	98	24	79	103	43	81	124	17	106	123
1bii	Full-time PGCE			0	0	0	0	0	0	0	0	0	0
1biii	Full-time postgraduate taught (excluding PGCE)	39	20	59	51	21	72	49	39	88	15	14	29
1biv	Full-time postgraduate research	2	2	4	2	2	4	4	4	8	4	4	8
1bv	Part-time undergraduate			0	1	0	1	0	0	0	0	0	0
1bvi	Part-time postgraduate taught	1	2	3	1	0	1	0	0	0	0	0	0
1bvii	Part-time postgraduate research	1	1	1	0	1	1	1	1	2	1	1	2
1bviii	<b>Total other EU student FTE</b>	<b>66</b>	<b>99</b>	<b>165</b>	<b>79</b>	<b>103</b>	<b>182</b>	<b>97</b>	<b>125</b>	<b>222</b>	<b>37</b>	<b>125</b>	<b>162</b>
1c	<b>Total UK and EU student FTE</b>	<b>318</b>	<b>536</b>	<b>854</b>	<b>345</b>	<b>559</b>	<b>904</b>	<b>352</b>	<b>585</b>	<b>937</b>	<b>344</b>	<b>556</b>	<b>900</b>
1d	<b>Non-EU-domiciled students</b>	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
1di	Full-time undergraduate	20	48	68	16	66	82	19	40	59	41	43	84
1dii	Full-time PGCE			0	0	0	0	0	0	0	0	0	0
1diii	Full-time postgraduate taught (excluding PGCE)	52	30	82	54	32	86	39	51	90	42	23	65
1div	Full-time postgraduate research	1	3	4	4	2	6	7	8	15	7	7	14
1dv	Part-time undergraduate			0	1	0	1	0	0	0	0	0	0
1dvi	Part-time postgraduate taught		1	1	1	0	1	0	0	0	0	0	0
1dvii	Part-time postgraduate research		1	1	0	0	0	0	0	0	0	0	0
1dviii	<b>Total non-EU student FTE</b>	<b>73</b>	<b>83</b>	<b>156</b>	<b>76</b>	<b>100</b>	<b>176</b>	<b>65</b>	<b>99</b>	<b>164</b>	<b>90</b>	<b>73</b>	<b>163</b>
1e	<b>Total higher education student FTE</b>	<b>391</b>	<b>619</b>	<b>1,010</b>	<b>421</b>	<b>659</b>	<b>1,080</b>	<b>417</b>	<b>684</b>	<b>1,101</b>	<b>434</b>	<b>629</b>	<b>1,063</b>



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\* Total FTEs for Year 1 have been prepopulated using data from the 2019 Annual Financial Return, including the most recent signed off amendments. The Entrants and Continuing columns should be completed for rows where data h

Validation errors	Year 1 31/07/2019			Year 2 31/07/2020			Year 3 31/07/2021			Year 4 31/07/2022		
	Entrants	Continuing	Total	Entrants	Continuing	Total	Entrants	Continuing	Total	Entrants	Continuing	Total
1 All FTEs must be rounded to the nearest whole number. Please check all values in any flagged columns.	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass	Pass
2 Total FTEs may have been pre-filled. Please complete the Entrants and Continuing FTE columns as appropriate.			Pass									

Validation warnings	Year 1 31/07/2019			Year 2 31/07/2020			Year 3 31/07/2021			Year 4 31/07/2022		
	Entrants	Continuing	Total	Entrants	Continuing	Total	Entrants	Continuing	Total	Entrants	Continuing	Total
1 There is no value for UK-domiciled students, Full-time undergraduate (row 1ai) but there is fee income in row 1ai in Table 6			Pass			Pass			Pass			Pass
2 There is no value for UK-domiciled students, Full-time PGCE (row 1aii) but there is fee income in row 1aii in Table 6			Pass			Pass			Pass			Pass
3 There is no value for UK-domiciled students, Full-time postgraduate taught (row 1aiii) but there is fee income in row 1aiii in Table 6			Pass			Pass			Pass			Pass
4 There is no value for UK-domiciled students, Full-time postgraduate research (row 1aiv) but there is fee income in row 1aiv in Table 6			Pass			Pass			Pass			Pass
5 There is no value for UK-domiciled students, Part-time undergraduate (row 1av) but there is fee income in row 1av in Table 6			Pass			Pass			Pass			Pass
6 There is no value for UK-domiciled students, Part-time postgraduate taught (row 1avi) but there is fee income in row 1avi in Table 6			Pass			Pass			Pass			Pass
7 There is no value for UK-domiciled students, Part-time postgraduate research (row 1avii) but there is fee income in row 1avii in Table 6			Pass			Pass			Pass			Pass
8 Total UK student FTEs (row 1aviii) should not be zero. These may be zero if all UK students are subcontracted in from another providers and are therefore not returned in this table.			Pass			Pass			Pass			Pass
9 There is no value for Other EU-domiciled students, Full-time undergraduate (row 1bi) but there is fee income in row 1bi in Table 6			Pass			Pass			Pass			Pass
10 There is no value for Other EU-domiciled students, Full-time PGCE (row 1bii) but there is fee income in row 1bii in Table 6			Pass			Pass			Pass			Pass
11 There is no value for Other EU-domiciled students, Full-time postgraduate taught (row 1biii) but there is fee income in row 1biii in Table 6			Pass			Pass			Pass			Pass
12 There is no value for Other EU-domiciled students, Full-time postgraduate research (row 1biv) but there is fee income in row 1biv in Table 6			Pass			Pass			Pass			Pass

13	There is no value for Other EU-domiciled students, Part-time undergraduate (row 1bv) but there is fee income in row 1bv in Table 6		Pass		Pass		Pass		Pass
14	There is no value for Other EU-domiciled students, Part-time postgraduate taught (row 1bvi) but there is fee income in row 1bvi in Table 6		Pass		Pass		WARNING		WARNING
15	There is no value for Other EU-domiciled students, Part-time postgraduate research (row 1bvii) but there is fee income in row 1bvii in Table 6		Pass		Pass		Pass		Pass
16	Total Other EU student FTEs (row 1bviii) should not be zero. These may be zero if all Other EU students are subcontracted in from another providers and are therefore not returned in this table.		Pass		Pass		Pass		Pass
17	There is no value for Non-EU-domiciled students, Full-time undergraduate (row 1di) but there is fee income in row 1di in Table 6		Pass		Pass		Pass		Pass
18	There is no value for Non-EU-domiciled students, Full-time PGCE (row 1dii) but there is fee income in row 1dii in Table 6		Pass		Pass		Pass		Pass
19	There is no value for Non-EU-domiciled students, Full-time postgraduate taught (row 1diii) but there is fee income in row 1diii in Table 6		Pass		Pass		Pass		Pass
20	There is no value for Non-EU-domiciled students, Full-time postgraduate research (row 1div) but there is fee income in row 1div in Table 6		Pass		Pass		Pass		Pass
21	There is no value for Non-EU-domiciled students, Part-time undergraduate (row 1dv) but there is fee income in row 1dv in Table 6		Pass		Pass		Pass		Pass
22	There is no value for Non-EU-domiciled students, Part-time postgraduate taught (row 1dvi) but there is fee income in row 1dvi in Table 6		Pass		Pass		Pass		Pass
23	There is no value for Non-EU-domiciled students, Part-time postgraduate research (row 1dvii) but there is fee income in row 1dvii in Table 6		Pass		WARNING		Pass		Pass
24	Total Non-EU student FTEs (row 1dviii) should not be zero. These may be zero if all Non-EU students are subcontracted in from another providers and are therefore not returned in this table.		Pass		Pass		Pass		Pass



Forecasts								
Year 5 31/07/2023			Year 6 31/07/2024			Year 7 31/07/2025		
Entrants	Continuing	Total	Entrants	Continuing	Total	Entrants	Continuing	Total
FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
157	367	524	157	391	548	157	410	567
0	0	0	0	0	0	0	0	0
125	53	178	125	54	179	125	54	179
8	13	21	8	13	21	8	13	21
0	0	0	0	0	0	0	0	0
16	7	23	16	7	23	16	7	23
3	10	13	3	10	13	3	10	13
<b>309</b>	<b>450</b>	<b>759</b>	<b>309</b>	<b>475</b>	<b>784</b>	<b>309</b>	<b>494</b>	<b>803</b>
FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
17	85	102	17	69	86	17	49	66
0	0	0	0	0	0	0	0	0
15	13	28	15	13	28	15	13	28
4	4	8	4	4	8	4	4	8
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1	1	2	1	1	2	1	1	2
<b>37</b>	<b>103</b>	<b>140</b>	<b>37</b>	<b>87</b>	<b>124</b>	<b>37</b>	<b>67</b>	<b>104</b>
<b>346</b>	<b>553</b>	<b>899</b>	<b>346</b>	<b>562</b>	<b>908</b>	<b>346</b>	<b>561</b>	<b>907</b>
FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE	FTE
23	72	95	41	62	103	23	80	103
0	0	0	0	0	0	0	0	0
42	23	65	42	22	64	42	23	65
7	7	14	7	7	14	7	7	14
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
<b>72</b>	<b>102</b>	<b>174</b>	<b>90</b>	<b>91</b>	<b>181</b>	<b>72</b>	<b>110</b>	<b>182</b>
<b>418</b>	<b>655</b>	<b>1,073</b>	<b>436</b>	<b>653</b>	<b>1,089</b>	<b>418</b>	<b>671</b>	<b>1,089</b>

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
4.3%	-5.3%	3.1%	4.8%	4.6%	3.5%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
8.1%	11.9%	1.1%	-1.7%	0.6%	0.0%
-12.5%	7.1%	40.0%	0.0%	0.0%	0.0%
-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
4.5%	0.0%	0.0%	0.0%	0.0%	0.0%
30.0%	0.0%	0.0%	0.0%	0.0%	0.0%
4.8%	-1.0%	3.2%	2.8%	3.3%	2.4%
5.1%	20.4%	-0.8%	-17.1%	-15.7%	-23.3%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
22.0%	22.2%	-67.0%	-3.4%	0.0%	0.0%
0.0%	100.0%	0.0%	0.0%	0.0%	0.0%
100.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
-66.7%	-100.0%	0.0%	0.0%	0.0%	0.0%
0.0%	100.0%	0.0%	0.0%	0.0%	0.0%
10.3%	22.0%	-27.0%	-13.6%	-11.4%	-16.1%
5.9%	3.7%	-3.9%	-0.1%	1.0%	-0.1%
20.6%	-28.0%	42.4%	13.1%	8.4%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
4.9%	4.7%	-27.8%	0.0%	-1.5%	1.6%
50.0%	150.0%	-6.7%	0.0%	0.0%	0.0%
100.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
0.0%	-100.0%	0.0%	0.0%	0.0%	0.0%
-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
12.8%	-6.8%	-0.6%	6.7%	4.0%	0.6%
6.9%	1.9%	-3.5%	0.9%	1.5%	0.0%

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as been prepopulated.





Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors

Validation warnings: see below table

Table 8: Analysis of expenditure - breakdown by activity and HESA cost centre		Last audited year - Financial year ending: 31/07/2020 (Year 2)							
		1	2	3	4	5	6	7	8
		Academic staff costs	Other staff costs	Total staff costs	Restructuring costs	Other operating expenses	Depreciation and amortisation	Interest and other finance costs	Total expenditure
1	Academic departments	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
1a	101 Clinical medicine	0	0	0		0	0		0
1b	102 Clinical dentistry	0	0	0		0	0		0
1c	103 Nursing and allied health professions	0	0	0		0	0		0
1d	104 Psychology and behavioural sciences	0	0	0		0	0		0
1e	105 Health and community studies	0	0	0		0	0		0
1f	106 Anatomy and physiology	0	0	0		0	0		0
1g	107 Pharmacy and pharmacology	0	0	0		0	0		0
1h	108 Sports science and leisure studies	0	0	0		0	0		0
1i	109 Veterinary science	0	0	0		0	0		0
1j	110 Agriculture, forestry and food science	0	0	0		0	0		0
1k	111 Earth, marine and environmental sciences	0	0	0		0	0		0
1l	112 Biosciences	0	0	0		0	0		0
1m	113 Chemistry	0	0	0		0	0		0
1n	114 Physics	0	0	0		0	0		0
1o	115 General engineering	0	0	0		0	0		0
1p	116 Chemical engineering	0	0	0		0	0		0
1q	117 Mineral, metallurgy and materials engineering	0	0	0		0	0		0
1r	118 Civil engineering	0	0	0		0	0		0
1s	119 Electrical, electronic and computer engineering	0	0	0		0	0		0
1t	120 Mechanical, aero and production engineering	0	0	0		0	0		0
1u	121 IT, systems sciences and computer software engineering	0	0	0		0	0		0
1v	122 Mathematics	0	0	0		0	0		0
1w	123 Architecture, built environment and planning	0	0	0		0	0		0
1x	124 Geography and environmental studies	0	0	0		0	0		0
1y	125 Area studies	0	0	0		0	0		0
1z	126 Archaeology	0	0	0		0	0		0
1aa	127 Anthropology and development studies	0	0	0		0	0		0
1ab	128 Politics and international studies	0	0	0		0	0		0
1ac	129 Economics and econometrics	0	0	0		0	0		0
1ad	130 Law	0	0	0		0	0		0
1ae	131 Social work and social policy	0	0	0		0	0		0
1af	132 Sociology	0	0	0		0	0		0
1ag	133 Business and management studies	0	0	0		0	0		0
1ah	134 Catering and hospitality management	0	0	0		0	0		0
1ai	135 Education	0	0	0		0	0		0
1aj	136 Continuing education	0	0	0		0	0		0
1ak	137 Modern languages	0	0	0		0	0		0
1al	138 English language and literature	0	0	0		0	0		0
1am	139 History	0	0	0		0	0		0
1an	140 Classics	0	0	0		0	0		0
1ao	141 Philosophy	0	0	0		0	0		0
1ap	142 Theology and religious studies	0	0	0		0	0		0
1aq	143 Art and design	0	0	0		0	0		0
1ar	144 Music, dance, drama and performing arts	9,579	3,219	12,798		2,379	0		15,177



Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors

Validation warnings: see below table

Table 8: Analysis of expenditure - breakdown by activity and HESA cost centre		Last audited year - Financial year ending: 31/07/2020 (Year 2)							
		1	2	3	4	5	6	7	8
		Academic staff costs	Other staff costs	Total staff costs	Restructuring costs	Other operating expenses	Depreciation and amortisation	Interest and other finance costs	Total expenditure
1as	145 Media studies	0	0	0		0	0		0
1at	<b>Total academic departments</b>	<b>9,579</b>	<b>3,219</b>	<b>12,798</b>		<b>2,379</b>	<b>0</b>		<b>15,177</b>

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors

Validation warnings: see below table

Table 8: Analysis of expenditure - breakdown by activity and HESA cost centre								
Last audited year - Financial year ending: 31/07/2020 (Year 2)								
	1	2	3	4	5	6	7	8
	Academic staff costs	Other staff costs	Total staff costs	Restructuring costs	Other operating expenses	Depreciation and amortisation	Interest and other finance costs	Total expenditure
2	201 Total academic services	0	686	686		140	0	826
<b>3</b>	<b>Administration and central services</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
3a	202 Central administration and services	215	4,122	4,337		2,296	0	6,633
<b>3b</b>	<b>203 General education expenditure</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
3bi	National Bursaries					40		40
3bii	Provider specific (including departmental) bursaries and scholarships					1,385		1,385
3biii	Other general expenditure	584	2,298	2,882		2,206	0	5,088
3biv	<b>203 Total general education expenditure</b>	<b>584</b>	<b>2,298</b>	<b>2,882</b>		<b>3,631</b>	<b>0</b>	<b>6,513</b>
3c	204 Staff and student facilities	3	402	405		63	0	468
<b>3d</b>	<b>Total administration and central services</b>	<b>802</b>	<b>6,822</b>	<b>7,624</b>		<b>5,990</b>	<b>0</b>	<b>13,614</b>
<b>4</b>	<b>Premises</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
4a	Repairs and maintenance		1,664	1,664		1,206	0	2,870
4b	Other expenditure		0	0		1,731	0	1,731
<b>4c</b>	<b>205 Total premises</b>		<b>1,664</b>	<b>1,664</b>		<b>2,937</b>	<b>0</b>	<b>4,601</b>
<b>5</b>	<b>Residences and catering operations (including conferences)</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
5a	Residences operations		63	63		922	0	985
5b	Catering operations		67	67		106	0	173
<b>5c</b>	<b>206 Total residences and catering operations (including conferences)</b>		<b>130</b>	<b>130</b>		<b>1,028</b>	<b>0</b>	<b>1,158</b>

No validation errors

Validation warnings: see below table

Table 8: Analysis of expenditure - breakdown by activity and HESA cost centre		Last audited year - Financial year ending: 31/07/2020 (Year 2)							
		1	2	3	4	5	6	7	8
		Academic staff costs	Other staff costs	Total staff costs	Restructuring costs	Other operating expenses	Depreciation and amortisation	Interest and other finance costs	Total expenditure
<b>6</b>	<b>Research grants and contracts</b>								
<b>6a</b>	<b>BEIS Research Councils, The Royal Society, British Academy and The Royal Society of Edinburgh</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
6ai	Biotechnology and Biological Sciences Research Council	0	0	0		0	0		0
6aii	Medical Research Council	0	0	0		0	0		0
6aiii	Natural Environment Research Council	0	0	0		0	0		0
6aiv	Engineering and Physical Sciences Research Council	0	0	0		0	0		0
6av	Economic and Social Research Council	0	0	0		0	0		0
6avi	Arts and Humanities Research Council	0	0	0		0	0		0
6avii	Science and Technology Facilities Council	0	0	0		0	0		0
6aviii	UK Research and Innovation	0	0	0		0	0		0
6aix	Other	0	0	0		0	0		0
<b>6ax</b>	<b>Total BEIS Research Councils, The Royal Society, British Academy and The Royal Society of Edinburgh</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>		<b>0</b>
6b	UK-based charities (open competitive process)	0	0	0		0	0		0
6c	UK-based charities (other)	0	0	0		0	0		0
6d	UK central government bodies/local authorities, health and hospital authorities	0	0	0		0	0		0
6e	UK industry, commerce and public corporations	0	0	0		0	0		0
6f	UK other sources	0	0	0		0	0		0
6g	EU government bodies	0	0	0		0	0		0
6h	EU-based charities (open competitive process)	0	0	0		0	0		0
6i	EU industry, commerce and public corporations	0	0	0		0	0		0
6j	EU (excluding UK) other	0	0	0		0	0		0
6k	Non-EU-based charities (open competitive process)	0	0	0		0	0		0
6l	Non-EU industry, commerce and public corporations	0	0	0		0	0		0
6m	Non-EU other	0	0	0		0	0		0
<b>6n</b>	<b>207 Total research grants and contracts</b>	<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>		<b>0</b>
<b>7</b>	<b>Other expenditure</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
7a	Pension cost adjustment	0	0	0		0	0		0
7b	Other	0	0	0	0	0	0	0	0
<b>7c</b>	<b>208 Total other expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8</b>	<b>Total expenditure</b>	<b>10,381</b>	<b>12,521</b>	<b>22,902</b>	<b>0</b>	<b>12,474</b>	<b>0</b>	<b>0</b>	<b>35,376</b>

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors

Validation warnings: see below table

Table 8: Analysis of expenditure - breakdown by activity and HESA cost centre	Last audited year - Financial year ending: 31/07/2020 (Year 2)							
	1	2	3	4	5	6	7	8
	Academic staff costs	Other staff costs	Total staff costs	Restructuring costs	Other operating expenses	Depreciation and amortisation	Interest and other finance costs	Total expenditure

Validation errors	Year 2 31/07/2020
1 Total expenditure, Total staff costs (row 8, column 3) must equal Total staff costs (row 1k, Table 9)	Pass
2 All monies must be rounded to the nearest £1,000. Please check all values if an error is flagged	Pass

Validation warnings	Year 2 31/07/2020
1 There is no value for 207 Total research grants and contracts, Total (row 6n, column 8), but there is a value for this in row 4, column 15 of Table 5	WARNING
2 There is no value for Total Research Councils, Total (row 6ax, column 8) but there is a value for this in row 4, column 1j of Table 5	WARNING
3 There is no value for UK-based charities (open competitive process), Total (row 6b, column 8) but there is a value for this in row 4, column 2 of Table 5	WARNING
4 There is no value for UK-based charities (other), Total (row 6c, column 8) but there is a value for this in row 4, column 3 of Table 5	WARNING
5 There is no value for UK central government bodies/local authorities, health and hospital authorities, Total (row 6d, column 8) but there is a value for this in row 4, column 4 of Table 5	WARNING
6 There is no value for UK industry, commerce and public corporations, Total (row 6e, column 8) but there is a value for this in row 4, column 6 of Table 5	WARNING
7 There is no value for UK other sources, Total (row 6f, column 8) but there is a value for this in row 4, column 7 of Table 5	WARNING
8 There is no value for EU government bodies, Total (row 6g, column 8) but there is a value for this in row 4, column 8 of Table 5	Pass
9 There is no value for EU-based charities (open competitive process), Total (row 6h, column 8) but there is a value for this in row 4, column 9 of Table 5	Pass
10 There is no value for EU industry, commerce and public corporations, Total (row 6i, column 8) but there is a value for this in row 4, column 10 of Table 5	Pass
11 There is no value for EU (excluding UK) other, Total (row 6j, column 8) but there is a value for this in row 4, column 11 of Table 5	Pass
12 There is no value for Non-EU-based charities (open competitive process), Total (row 6k, column 8) but there is a value for this in row 4, column 12 of Table 5	Pass
13 There is no value for Non-EU industry, commerce and public corporations, Total (row 6l, column 8) but there is a value for this in row 4, column 13 of Table 5	Pass
14 There is no value for Non-EU other, Total (row 6m, column 8) but there is a value for this in row 4, column 14 of Table 5	Pass
15 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 101 Clinical medicine (row 1a)	Pass
16 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 102 Clinical dentistry (row 1b)	Pass
17 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 103 Nursing and allied health professions (row 1c)	Pass
18 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 104 Psychology and behavioural sciences (row 1d)	Pass
19 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 105 Health and community studies (row 1e)	Pass
20 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 106 Anatomy and physiology (row 1f)	Pass
21 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 107 Pharmacy and pharmacology (row 1g)	Pass
22 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 108 Sports science and leisure studies (row 1h)	Pass
23 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 109 Veterinary science (row 1i)	Pass
24 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 110 Agriculture, forestry and food science (row 1j)	Pass
25 Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 111 Earth, marine and environmental sciences (row 1k)	Pass



Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors

Validation warnings: see below table

Table 8: Analysis of expenditure - breakdown by activity and HESA cost centre		Last audited year - Financial year ending: 31/07/2020 (Year 2)							
		1	2	3	4	5	6	7	8
		Academic staff costs	Other staff costs	Total staff costs	Restructuring costs	Other operating expenses	Depreciation and amortisation	Interest and other finance costs	Total expenditure
34	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 120 Mechanical, aero and production engineering (row 1t)						Pass		
35	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 121 IT, systems sciences and computer software engineering (row 1u)						Pass		
36	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 122 Mathematics (row 1v)						Pass		
37	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 123 Architecture, built environment and planning (row 1w)						Pass		
38	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 124 Geography and environmental studies (row 1x)						Pass		
39	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 125 Area studies (row 1y)						Pass		
40	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 126 Archaeology (row 1z)						Pass		
41	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 127 Anthropology and development studies (row 1aa)						Pass		
42	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 128 Politics and international studies (row 1ab)						Pass		
43	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 129 Economics and econometrics (row 1ac)						Pass		
44	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 130 Law (row 1ad)						Pass		
45	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 131 Social work and social policy (row 1ae)						Pass		
46	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 132 Sociology (row 1af)						Pass		
47	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 133 Business and management studies (row 1ag)						Pass		
48	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 134 Catering and hospitality management (row 1ah)						Pass		
49	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 135 Education (row 1ai)						Pass		
50	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 136 Continuing education (row 1aj)						Pass		
51	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 137 Modern languages (row 1ak)						Pass		
52	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 138 English language and literature (row 1al)						Pass		
53	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 139 History (row 1am)						Pass		
54	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 140 Classics (row 1an)						Pass		
55	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 141 Philosophy (row 1ao)						Pass		
56	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 142 Theology and religious studies (row 1ap)						Pass		
57	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 143 Art and design (row 1aq)						Pass		
58	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 144 Music, dance, drama and performing arts (row 1ar)						Pass		
59	Other operating expenses (column 5) should not be zero when there are Total staff costs (column 3) for 145 Media studies (row 1as)						Pass		
60	Pension cost adjustment (row 7a) for Other operating expenses (column 5) would usually be zero. Is this genuine?						Pass		
61	Other, Other expenditure, Total (row 7b, column 8) is either at least £20 million or at least 10% of Total expenditure, Total (row 8, column 8). Please check what has been included here. Should it be allocated elsewhere?						Pass		
62	The sum of National Bursaries, Other operating expenses (row 3bi, column 5) and Provider specific (including departmental) bursaries and scholarships, Other operating expenses (row 3bii, column 5) should not be zero						Pass		
63	There is a significant change in values from the Annual Financial Return 2019. Please ensure all values have been entered in £000s and not £s.						Pass		

Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
No validation warnings

Table 9: Analysis of expenditure - staff costs		Audited data		Forecasts				
		Year 1 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
Financial year ending:		£000s	£000s	£000s	£000s	£000s	£000s	£000s
<b>1</b>	<b>Staff costs</b>							
1a	Directors/trustees remuneration	0	0	0	0	0	0	0
1b	Salaries and wages academic staff	12,801	13,434	13,278	13,305	13,367	13,440	13,543
1c	Salaries and wages non-academic staff	4,186	4,696	4,619	4,770	4,816	4,861	4,891
1d	Social security costs	1,459	1,567	1,598	1,642	1,658	1,675	1,686
1e	Employer Universities Superannuation Scheme (USS) contributions	0	0	0	0	0	0	0
1f	Employer Teachers' Pension Scheme (TPS) contributions	0	0	0	0	0	0	0
1g	Employer Local Government Pension Scheme (LGPS) contributions	2,978	3,205	3,168	3,256	3,288	3,321	3,343
1h	Employer Other pension contributions and costs	0	0	0	0	0	0	0
1i	Changes to pension provisions and pension adjustments	0	0	0	0	0	0	0
1j	Other staff related costs	0	0	0	0	0	0	0
<b>1k</b>	<b>Total staff costs</b>	<b>21,424</b>	<b>22,902</b>	<b>22,663</b>	<b>22,973</b>	<b>23,129</b>	<b>23,297</b>	<b>23,463</b>
<b>1l</b>	<b>Total staff costs (excluding changes to pension provisions and pension adjustments)</b>	<b>21,424</b>	<b>22,902</b>	<b>22,663</b>	<b>22,973</b>	<b>23,129</b>	<b>23,297</b>	<b>23,463</b>
<b>2</b>	<b>Average staff numbers</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>	<b>FTE</b>
2a	Average academic staff numbers (FTE)	205.00	195.00	195.00	195.00	195.00	195.00	195.00
2b	Average non-academic staff numbers (FTE)	110.00	119.00	119.00	119.00	119.00	119.00	119.00
<b>2c</b>	<b>Total staff numbers (FTE) as disclosed in accounts</b>	<b>315.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>	<b>314.00</b>

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
4.9%	-1.2%	0.2%	0.5%	0.5%	0.8%
12.2%	-1.6%	3.3%	1.0%	0.9%	0.6%
7.4%	2.0%	2.8%	1.0%	1.0%	0.7%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
7.6%	-1.2%	2.8%	1.0%	1.0%	0.7%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
6.9%	-1.0%	1.4%	0.7%	0.7%	0.7%
6.9%	-1.0%	1.4%	0.7%	0.7%	0.7%
-4.9%	0.0%	0.0%	0.0%	0.0%	0.0%
8.2%	0.0%	0.0%	0.0%	0.0%	0.0%
-0.3%	0.0%	0.0%	0.0%	0.0%	0.0%

No validation errors
No validation warnings

Table 9: Analysis of expenditure - staff costs	Audited data		Forecasts				
	Year 1 Financial year ending: 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
---------------------	---------------------	---------------------	---------------------	---------------------	---------------------

3 Remuneration of higher paid staff		
3a Total	3.00	3.00
Split into banding as follows:	FTE	FTE
£100,000 - £104,999	0.00	0.00
£105,000 - £109,999	0.00	0.00
£110,000 - £114,999	1.00	1.00
£115,000 - £119,999	0.00	0.00
£120,000 - £124,999	0.00	0.00
£125,000 - £129,999	0.00	0.00
£130,000 - £134,999	1.00	1.00
£135,000 - £139,999	0.00	0.00
£140,000 - £144,999	1.00	0.00
£145,000 - £149,999	0.00	0.00
£150,000 - £154,999	0.00	1.00
£155,000 - £159,999	0.00	0.00
£160,000 - £164,999	0.00	0.00
£165,000 - £169,999	0.00	0.00
£170,000 - £174,999	0.00	0.00
£175,000 - £179,999	0.00	0.00
£180,000 - £184,999	0.00	0.00
£185,000 - £189,999	0.00	0.00
£190,000 - £194,999	0.00	0.00
£195,000 - £199,999	0.00	0.00
£200,000 - £204,999	0.00	0.00
£205,000 - £209,999	0.00	0.00
£210,000 - £214,999	0.00	0.00
£215,000 - £219,999	0.00	0.00
£220,000 - £224,999	0.00	0.00
£225,000 - £229,999	0.00	0.00
£230,000 - £234,999	0.00	0.00
£235,000 - £239,999	0.00	0.00
£240,000 - £244,999	0.00	0.00
£245,000 - £249,999	0.00	0.00
£250,000 - £254,999	0.00	0.00
£255,000 - £259,999	0.00	0.00
£260,000 - £264,999	0.00	0.00
£265,000 - £269,999	0.00	0.00
£270,000 - £274,999	0.00	0.00
£275,000 - £279,999	0.00	0.00
£280,000 - £284,999	0.00	0.00
£285,000 - £289,999	0.00	0.00
£290,000 - £294,999	0.00	0.00
£295,000 - £299,999	0.00	0.00



Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
No validation warnings

Table 9: Analysis of expenditure - staff costs	Audited data		Forecasts				
	Year 1	Last audited year	Current year	Year 4	Year 5	Year 6	Year 7
	Financial year ending:	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025
£300,000 - £304,999	0.00	0.00					
£305,000 - £309,999	0.00	0.00					
£310,000 - £314,999	0.00	0.00					
£315,000 - £319,999	0.00	0.00					
£320,000 - £324,999	0.00	0.00					
£325,000 - £329,999	0.00	0.00					
£330,000 - £334,999	0.00	0.00					
£335,000 - £339,999	0.00	0.00					
£340,000 - £344,999	0.00	0.00					
£345,000 - £349,999	0.00	0.00					
£350,000 - £354,999	0.00	0.00					
£355,000 - £359,999	0.00	0.00					
£360,000 - £364,999	0.00	0.00					
£365,000 - £369,999	0.00	0.00					
£370,000 - £374,999	0.00	0.00					
£375,000 - £379,999	0.00	0.00					
£380,000 - £384,999	0.00	0.00					
£385,000 - £389,999	0.00	0.00					
£390,000 - £394,999	0.00	0.00					
£395,000 - £399,999	0.00	0.00					
£400,000 - £404,999	0.00	0.00					
£405,000 - £409,999	0.00	0.00					
£410,000 - £414,999	0.00	0.00					
£415,000 - £419,999	0.00	0.00					
£420,000 - £424,999	0.00	0.00					
£425,000 - £429,999	0.00	0.00					
£430,000 - £434,999	0.00	0.00					
£435,000 - £439,999	0.00	0.00					
£440,000 - £444,999	0.00	0.00					
£445,000 - £449,999	0.00	0.00					
£450,000 - £454,999	0.00	0.00					
£455,000 - £459,999	0.00	0.00					
£460,000 - £464,999	0.00	0.00					
£465,000 - £469,999	0.00	0.00					
£470,000 - £474,999	0.00	0.00					
£475,000 - £479,999	0.00	0.00					
£480,000 - £484,999	0.00	0.00					
£485,000 - £489,999	0.00	0.00					
£490,000 - £494,999	0.00	0.00					
£495,000 - £499,999	0.00	0.00					

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
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Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors
No validation warnings

Table 9: Analysis of expenditure - staff costs	Audited data		Forecasts				
	Year 1	Last audited year	Current year	Year 4	Year 5	Year 6	Year 7
	Financial year ending:	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
	31/07/2019	31/07/2020	31/07/2021	31/07/2022	31/07/2023	31/07/2024	31/07/2025
£500,000 - £504,999	0.00	0.00					
£505,000 - £509,999	0.00	0.00					
£510,000 - £514,999	0.00	0.00					
£515,000 - £519,999	0.00	0.00					
£520,000 - £524,999	0.00	0.00					
£525,000 - £529,999	0.00	0.00					
£530,000 - £534,999	0.00	0.00					
£535,000 - £539,999	0.00	0.00					
£540,000 - £544,999	0.00	0.00					
£545,000 - £549,999	0.00	0.00					
£550,000 - £554,999	0.00	0.00					
£555,000 - £559,999	0.00	0.00					
£560,000 - £564,999	0.00	0.00					
£565,000 - £569,999	0.00	0.00					
£570,000 - £574,999	0.00	0.00					
£575,000 - £579,999	0.00	0.00					
£580,000 - £584,999	0.00	0.00					
£585,000 - £589,999	0.00	0.00					
£590,000 - £594,999	0.00	0.00					
£595,000 - £599,999	0.00	0.00					
£600,000 - £604,999	0.00	0.00					
£605,000 - £609,999	0.00	0.00					
£610,000 - £614,999	0.00	0.00					
£615,000 - £619,999	0.00	0.00					
£620,000 - £624,999	0.00	0.00					
£625,000 - £629,999	0.00	0.00					
£630,000 - £634,999	0.00	0.00					
£635,000 - £639,999	0.00	0.00					
£640,000 - £644,999	0.00	0.00					
£645,000 - £649,999	0.00	0.00					
£650,000 - £654,999	0.00	0.00					
£655,000 - £659,999	0.00	0.00					
£660,000 - £664,999	0.00	0.00					
£665,000 - £669,999	0.00	0.00					
£670,000 - £674,999	0.00	0.00					
£675,000 - £679,999	0.00	0.00					
£680,000 - £684,999	0.00	0.00					
£685,000 - £689,999	0.00	0.00					
£690,000 - £694,999	0.00	0.00					
£695,000 - £699,999	0.00	0.00					

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
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**Guildhall School of Music & Drama (UKPRN: 10007825)**

No validation errors
No validation warnings

Table 10: Analysis of expenditure - severance payments	Audited data	
	Year 1	Last audited year
	31/07/2019	Year 2 31/07/2020
Financial year ending:		

Validation errors	Year 1 31/07/2019	Year 2 31/07/2020
1 If a value has been entered in Total amount of compensation paid across the whole provider (row 2ai), Number of people to whom this was payable (row 2aii) should not be 0	Pass	Pass
2 If a value has been entered in Total amount of compensation paid across the whole provider (row 2bi), Number of people to whom this was payable (row 2bii) should not be 0	Pass	Pass
3 Details of Estimated money value (row 1c) must be specified in Nature of the benefit details (row 1d) (or left blank if no value entered)	Pass	Pass
4 Data must not be entered if Nil return has been selected	Pass	
5 Table must not be blank if Nil return has not been selected	Pass	
6 All monies must be rounded to the nearest £1,000. Please check all values in any flagged columns	Pass	Pass
7 Number of people to whom this was payable (rows 2aii and 2bii) should be whole numbers, not FTE values	Pass	Pass

Validation warnings	Year 1 31/07/2019	Year 2 31/07/2020
1 The sum of Loss of office at the provider (row 1a), Loss of office at any of the provider's parent or subsidiary undertakings or any office(s) connected to the provider's affairs (row 1b) and Amount of the pension contribution (row 1e) should be equal to Compensation for loss of office (Table 11, row 2h)	Pass	Pass
2 Total amount of compensation paid across the whole provider (row 2ai) should be greater than or equal to zero	Pass	Pass
3 Total amount of compensation paid across the whole provider (row 2bi) should be greater than or equal to zero	Pass	Pass

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2

No validation errors

Validation warnings: see below table

Table 11: Head of provider remuneration		Head of provider at		Previous head of		Previous head of		Previous head of		Total		
		31/07/2020		provider (1)		provider (2)		provider (3)		Total		
		Year 1	Last	Year 1	Last	Year 1	Last	Year 1	Last	Year 1	Last	
Financial year ending:	31/07/2019	audited year	31/07/2019	audited year	31/07/2019	31/07/2020	31/07/2019	31/07/2020	31/07/2019	31/07/2020	31/07/2019	31/07/2020
1a	Name of individuals serving as head of provider during the two years		Lynette Williams									
1b	Start date of service in head of provider role (DD/MM/YYYY)		30/01/2017									
1c	End date of service in head of provider role (DD/MM/YYYY)											
<b>2 Disclosures relating to head of provider role</b>		<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	
2a	Annualised basic salary before salary sacrifice arrangements	174	183	0	0	0	0	0	0	0	0	
2b	<b>Paid basic salary</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	
2bi	Paid basic salary before salary sacrifice arrangements	174	183	0	0	0	0	0	0	174	183	
2bii	Deductions to reflect salary sacrifice arrangements	0	0	0	0	0	0	0	0	0	0	
2biii	Paid basic salary after salary sacrifice arrangements	174	183	0	0	0	0	0	0	174	183	
2c	Salary in lieu of pension and payments in lieu of pension contributions*	0	0	0	0	0	0	0	0	0	0	
2d	Payment of dividends	0	0	0	0	0	0	0	0	0	0	
2e	Performance related pay and other bonuses	0	0	0	0	0	0	0	0	0	0	
2f	Pension contributions**	36	39	0	0	0	0	0	0	36	39	
2g	Any other sums paid under any pension scheme in relation to employment with the provider	0	0	0	0	0	0	0	0	0	0	
2h	Compensation for loss of office	0	0	0	0	0	0	0	0	0	0	
2i	<b>Total disclosures relating to head of provider role (before salary sacrifice)</b>	<b>210</b>	<b>222</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>210</b>	<b>222</b>	
<b>3 Other taxable benefits</b>		<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	
3a	Company cars	0	0	0	0	0	0	0	0	0	0	
3b	Subsidised loans including mortgage subsidies	0	0	0	0	0	0	0	0	0	0	
3c	Subsidised accommodation	0	0	0	0	0	0	0	0	0	0	
3d	Other taxable benefits	0	0	0	0	0	0	0	0	0	0	
3e	<b>Total other taxable benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>4 Non-taxable benefits</b>		<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	
4a	Contributions to relocation costs	0	0	0	0	0	0	0	0	0	0	
4b	Living accommodation	0	0	0	0	0	0	0	0	0	0	
4c	Other non-taxable benefits	0	0	0	0	0	0	0	0	0	0	
4d	<b>Total non-taxable benefits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>5 Other remuneration</b>		<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	
5a	Compensation for loss of benefits	0	0	0	0	0	0	0	0	0	0	
5b	Ex-gratia and remuneration payments while on sabbatical	0	0	0	0	0	0	0	0	0	0	
5c	Payments for consultancy work that are made to the individual for work delivered using the provider's resources	0	0	0	0	0	0	0	0	0	0	
5d	Other remuneration	0	0	0	0	0	0	0	0	0	0	
5e	<b>Total other remuneration</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
6	<b>Total remuneration (before salary sacrifice)</b>	<b>210</b>	<b>222</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>210</b>	<b>222</b>	
<b>7 Head of provider's remuneration expressed as a pay multiple of all other employees' remuneration</b>		(Median pay and median total remuneration should be calculated on a full-time equivalent basis across all employees, including academic and non-academic staff)										
Please indicate which accounts direction has been used to calculate the pay multiple:		2019*										
7a	Head of the provider's basic salary divided by the median pay (salary)	6.3	7.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
7b	Head of the provider's total remuneration divided by the median total remuneration	5.3	6.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
<b>8 Please use the text box if you wish to provide any commentary in support of the data returned in this table</b>												

Where 3d Other taxable benefits has been completed, please detail below what items are included in this:

Where 4c Other non-taxable benefits has been completed, please detail below what items are included in this:

Where 5d Other remuneration has been completed, please detail below what items are included in this:

**Year on year differences**

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2
0.0%
5.2%
0.0%
5.2%
0.0%
0.0%
0.0%
0.0%
8.3%
0.0%
0.0%
5.7%
0.0%
0.0%
0.0%
0.0%
0.0%
0.0%
5.7%

\*2018 accounts direction

\*\*2019 accounts direction

\* Year 1 data has been pre-filled for this row, but the definition has changed since last year. You must now include Payments in lieu of pension contributions here instead of row 2f. Please amend this and other rows as necessary.

\*\* Year 1 data has been pre-filled for this row, but the definition has changed since last year. Payments in lieu of pension contributions were previously recorded in this row, but must now be recorded in row 2c. Please amend this and other rows as necessary.



No validation errors

No validation warnings

Table 12: Analysis of capital expenditure		Last audited year - Financial year ending: 31/07/2020 (Year 2)										
		Source of funds										
		1	2	3	4	5	6	7	8	9	10	11
		Funding body grants	Retained proceeds of sales	Internal funds	Existing loans (excluding new loans in year)	New loans in year	Existing director loans (excluding new in year)	New directors loans in year	Leasing	Private Finance Initiative	Other external sources	Total actual spend
		£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s
<b>1</b>	<b>Residences operations</b>											
1a	Buildings	0	0	0	0	0	0	0	0	0	0	0
1b	Equipment	0	0	0	0	0	0	0	0	0	0	0
<b>2</b>	<b>Catering operations</b>											
2a	Buildings	0	0	0	0	0	0	0	0	0	0	0
2b	Equipment	0	0	0	0	0	0	0	0	0	0	0
<b>3</b>	<b>Other operations</b>											
3a	Buildings	112	0	249	0	0	0	0	0	0	0	361
3b	Equipment	0	0	0	0	0	0	0	0	0	0	0
<b>4</b>	<b>Total capital expenditure</b>	<b>112</b>	<b>0</b>	<b>249</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>361</b>

Validation errors		Year 2 31/07/2020
1	All monies must be rounded to the nearest £1,000. Please check all values if an error is flagged	Pass
2	All values must be greater than or equal to zero	Pass

Validation warnings		Year 2 31/07/2020
1	Residences operations, Buildings, Funding body grants (row 1a, column 1) and Residences operations, Equipment, Funding body grants (row 1b, column 1) should be zero	Pass
2	Catering operations, Buildings, Funding body grants (row 2a, column 1) and Catering operations, Equipment, Funding body grants (row 2b, column 1) should be zero	Pass
3	Total capital expenditure, Funding body grants (row 4, column 1) should not be zero as Capital grants recognised in the year is identified (Table 4, row 2g)	Pass
4	Total capital expenditure (row 4) should not be zero for the sum of all loans (columns 4, 5, 6 and 7) as Cash flows from financing activities, New secured loans and New unsecured loans is identified (Table 3, rows 8e and 8f)	Pass
5	The sum of Total capital expenditure (row 4) for New loans in year (column 5) and New director loans in year (column 7) should be less than or equal to the sum of New secured loans (Table 3, row 8e) and New unsecured loans (Table 3, row 8f)	Pass
6	Total capital expenditure (row 4) should not be zero for Retained proceeds of sale (column 2) if Proceeds from sales of tangible assets identified (Table 3, row 7a)	Pass





Guildhall School of Music & Drama (UKPRN: 10007825)

No validation errors

Table 14: Access and participation investment		Audited data			Forecasts			
		Year 1 31/07/2019	Last audited year Year 2 31/07/2020	Current year Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
Financial year ending:		£000s	£000s	£000s	£000s	£000s	£000s	£000s
1	<b>Access and participation investment</b>							
1a	Access investment	431	339	339	339	339	339	339
1b	Financial support investment	28	45	45	45	45	45	45
1c	Research and evaluation investment	0	9	9	9	9	9	9
1d	Support for disabled students	100	31	31	31	31	31	31
1e	<b>Total access and participation investment</b>	<b>559</b>	<b>424</b>	<b>424</b>	<b>424</b>	<b>424</b>	<b>424</b>	<b>424</b>

Validation errors		Year 1 31/07/2019	Year 2 31/07/2020	Year 3 31/07/2021	Year 4 31/07/2022	Year 5 31/07/2023	Year 6 31/07/2024	Year 7 31/07/2025
1	All monies must be rounded to the nearest £1,000. Please check all values in any flagged columns	Pass	Pass	Pass	Pass	Pass	Pass	Pass

Year on year differences

Differences between years of +/- 10% have been highlighted. You may be asked questions about these differences as part of the data verification process.

Year 1 to Year 2	Year 2 to Year 3	Year 3 to Year 4	Year 4 to Year 5	Year 5 to Year 6	Year 6 to Year 7
-21.3%	0.0%	0.0%	0.0%	0.0%	0.0%
60.7%	0.0%	0.0%	0.0%	0.0%	0.0%
100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-69.0%	0.0%	0.0%	0.0%	0.0%	0.0%
-24.2%	0.0%	0.0%	0.0%	0.0%	0.0%