

Appendix 1: Project Coversheet

[1] Ownership

Unique Project Identifier: 10991 **Report Date:** 10th February 2021

Core Project Name: Greening Cheapside – Phase 1B

Programme Affiliation: NA

Project Manager: Leila Ben-Hassel

Next Gateway to be passed: Gateway 4/5

[2] Project Brief

Project Mission statement: The Greening Cheapside Project aims to enhance the local environment of St Paul's station environs and improve air quality through new greening strategies. Phase 1B of the project looks to improve the area of the Sunken Garden (junction of New Change and Cheapside) through improving greening, biodiversity, visibility and accessibility.

Definition of need: The environs of St. Paul's Tube station is currently congested with poor wayfinding and movement throughout the area, as well as a lack of seating within close vicinity of St. Paul's conservation area.

The adoption of the Climate Strategy also calls for a greater focus of public realm on delivering environmental and sustainability credentials. This phase of the project looks to introduce SuDs and more biodiverse and lower maintenance planting.

Key measures of success:

- 1) Provide a high quality and sustainable public realm whilst complementing the City's heritage assets
- 2) Delivery of environmental measures e.g. SuDs
- 3) Improved lines of sight and accessibility
- 4) Enhanced greening and biodiversity

[3] Highlights

Finance:

Total anticipated cost to deliver [£]: £296,095-£515,000 (Phase 1B), including spend to date

Total anticipated on-going commitment post-delivery [£]: anticipated to be minimum – this will be fully estimated by the next Gateway.

Programme Affiliation [£]: not applicable

[A] Budget Approved to Date*	[B] New Financial Requests	[C] New Budget Total (Post approval)
£50,000	£50,000	£100,000
[D] Previous Total Estimated Cost of Project	[E] New Total Estimated Cost of Project	[F] Variance in Total Estimated Cost of Project (since last report)
£200,000 ** (* based on former scope and on £200,000 external funding secured)	£296,095-£515,000 (Phase 1B), including spend to date. Following opportunity of further external funding secured	£96,095 - £315,000

[G] Spend to Date	[H] Anticipated future budget requests
£36,095	

Headline Financial changes:

Since 'Project Proposal' (G2) report:

The estimated cost at Gateway 2 was £200K based on former scope tailored to the £200,000 external funding secured

Since 'Options Appraisal and Design' (G3-4) report:

▲ £296,095-£515,000 (Phase 1B), including spend to date.

The increase is due to ceasing opportunity of further external funding secured and ability to deliver more environmental benefits to meet objectives of the newly adopted City Climate Action Strategy. This is a shared ambition by key stakeholders.

Project Status:

Overall RAG rating: Green

Previous RAG rating: Green

[4] Member Decisions and Delegated Authority

Not applicable

[5] Narrative and change

Date and type of last report: February 2020 (Issue Report)

Key headline updates and change since last report.

Officers have developed 3 concept designs and consulted the Project Steering Group and key stakeholders. The feedback will inform the design development. Preference for options 2 and 3 expressed by consultees. However at this stage officers recommend progressing the 3 options while other external funding sources are explored. The final option will be developed to meet funding secured and in close liaison with project sponsors and key stakeholders.

Since the last report the City published its Climate Action Strategy and this project has the potential to deliver environmental benefits that contribute to the objective of the strategy. Monitoring of the scheme would enable informing future schemes in the City.

Headline Scope/Design changes, reasons why, impact of change:

Since 'Project Proposal' (G2) report:

Three options were developed for the Sunken Garden space and presented to the Project Steering Group and sponsors.

Timetable and Milestones:

Expected timeframe for the project delivery: Phase 1B – Sunken Garden: works are expected to be completed by the May/June 2022.

Milestones:

1) Design development, incl. construction package: February 2021 – June 2021 (Gateway 5: July 2021)
2) Pre-construction activities: July – November 2021
3) Start works on site: January 2022
4) Complete works on site: May/June 2022

Are we on track for this stage of the project against the plan/major milestones? Yes

Are we on track for completing the project against the expected timeframe for project delivery? Yes

Risks and Issues

Top 3 risks Phase 1b:

Risk description	Scope of design will be limited by available funds
Risk description	Scope of design limited by underground conditions
Risk description	Objection from local occupiers

See 'risk register Phase 1b' in appendix 4 for further details.

Top 3 issues realised

None for now

Has this project generated public or media impact and response which the City of London has needed to manage or is managing? No