

APPENDIX 1 - Alderman Vincent Keaveny - Mayoral Theme 2021-2022 - PRED Report March

ALDERMAN VINCENT KEAVENY MAYORAL THEME FRAMEWORK

PEOPLE & PURPOSE
INVESTING IN A BETTER TOMORROW

The 2021/2022 Mayoral Theme *People & Purpose* will champion a purpose led and people focused UK FPS sector; growing the global competitiveness of the UK as a world leader in ESG and sustainable finance and home to the best and most diverse global talent; driving social mobility at all levels.

- **Investing in ESG and Sustainable Finance:** Promote London and the UK as a leading centre for sustainable finance, capitalising on client, customer and consumer demand for purpose driven businesses to drive recovery and growth, leverage capital towards the UN SDGs and make this the Year of the S in ESG.
- **Investing in Future Skills and Social Mobility:** Champion investment in new skills and diverse talent pools to meet the current and future skills for the FPS sector; supporting future generations and driving social mobility and diversity at all levels.

Key Deliverables

1. Host a **Global Impact Investing Summit** to leverage private finance across ESG and impact investing – making this the Year of the S in ESG.
2. Lead the **City Corporation’s COP26 Green Finance Legacy Programme** to advance the **COP26 Private Finance Initiative** and deliver more sustainable growth.
3. Co-Chair a **Socio-Economic Diversity Taskforce** & Launch a **New Membership Body** to boost action by employers on socio-economic diversity across the UK FPS.
4. Co-Lead a **Future Skills Programme** with the Financial Services Skills Commission to grow the skills and talent of the future across the City of London.
5. Lead a **People & Purpose Conversation** with business to inspire, support and drive a purpose led and people focused UK FPS sector.

Outcomes

People

Inclusive Growth / Skills & Talent / Fusion Skills / Social Mobility

The City, London and the UK has access to the skills and talent we need, is an attractive and accessible place to live, learn, work and visit, home to the best global talent and champions investment in relevant skills and diverse talent pools.

Purpose

COP26 / Green Finance / Impact Investing / Climate Action

The City is a global hub for innovation in financial and professional services and a world leader in sustainable finance, impact investing and green finance. Businesses are trusted and socially and environmentally responsible.

Corporate Plan

Outcomes: 3, 5 & 8
Corporate Strategies: Social Mobility, Employability, Skills, Digital Skills, Education, Cultural & Creative Learning, Philanthropy, Regional, (CBT - Bridging Divides).

Outcomes: 5, 6, 7, 11
Corporate Strategies: Climate Action, Responsible Business, Responsible Procurement, Regional.
Partnerships: Green Finance Institute and Impact Investing Institute.

Primary Workstreams

People	Purpose
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<ul style="list-style-type: none"> • Host a Global Impact Investing Summit to leverage private finance across ESG and impact investing, showcasing the opportunity for private investment, making London the home of impact investing and this the Year of the S in ESG. Support the convergence and development of meaningful measures, standards and reporting of social impact (TCFD for Social) and mobilise more investment in place-based impact investing. (MH/IG) 	<ul style="list-style-type: none"> • Lead the City Corporation’s COP26 Green Finance Legacy Programme working with the Green Finance Institute including hosting Financing Green events to convene Senior Leaders to mobilise capital and launch new products and initiatives (MH/IG) • Advance the work of the City Corporation’s COP26 Private Finance Initiative in Glasgow promoting the role of the City, London and the UK in being world leaders in Green Finance. (MH/IG) • Partner with DLA Piper on Thought Leadership Project “<i>Opportunities for ESG</i>” (<i>Research, Discussion, Project</i>) (TBC) • <i>Host ESG Investing Olympics at Mansion House bringing philanthropic trusts and foundation with ESG asset managers. (TBC) (MH)</i>
<ul style="list-style-type: none"> • Lead a Power of People & Purpose Conversation with business and organisations to inspire, support and drive a purpose led and people focused UK FPS sector, contributing towards the UNs SDGs. Undertake research, focus groups and interviews on what purpose in business means today; Develop a set of principles all purpose-led and people focused organisations subscribe; Identify practical steps organisations can take to improve their purpose. (MH/DCCS/CBT/LMA) 	

Narrative

As we continue to work through the economic recovery from COVID-19, we need to put our people and our purpose at the heart of financial and professional services to rebuild a more sustainable and inclusive economy - investing in better. Capitalising on client, customer and consumer demand for purpose driven businesses, the 2020/2021 Mayoral Theme *People & Purpose* will drive positive impact across the whole ESG agenda – promoting London and the UK as a leading centre for sustainable finance and championing investment in future skills and social mobility to grow the global competitiveness of the UK.

As Lord Mayor I will lead a *Conversation* with the city leaders about what drives purpose led business which will culminate in hosting an Impact Investing Summit to leverage private finance across ESG and drive the convergence and development of meaningful measures, standards and reporting of social impact. Building on the COP26 Green Finance Legacy the Impact Investing Summit will encourage more capital to contribute towards the UN’s SDGs and make this the year of the S, the social impact, in ESG.

Championing investment in new skills and diverse talent pools I will work with the Financial Services Skills Commission to promote the future skills framework for sector and as Co-Chair of the Social-Economic Diversity Taskforce I will champion social mobility and diversity at all levels. To ensure ‘equity of progression’ across the UK FPS sector, where high performance is valued over ‘fit’ and ‘polish’, I will be launching a new membership body/peer network on socio-economic diversity for financial services employers.

By putting people and purpose at the heart of what we do, the City of London can drive positive impact across the financial and professional services sector and grow the global competitiveness of the UK as a world leader in sustainable finance and home to the best and most diverse global talent.

UK IRISH RELATIONS

Further UK / Irish civic and cultural relations, representing the Lord Mayor's heritage and grow the important bilateral relationship for financial and professional services.

- Visits to Dublin and Belfast for early part of the Mayoralty.
- Taoiseach to be invited to Lord Mayor's Banquet and opportunity for a key event/dinner with the Taoiseach.
- Embassy of Ireland to host a Lord Mayor's Dinner with Irish Financial and Professional Services and collaborate on celebrating cultural ties.

LORD MAYOR'S APPEAL

Support the Lord Mayor's Appeal with specific focus on those initiatives that help develop skills and talent of the young people and give businesses greater purpose.

- Grow the Lord Mayor's Power of Inclusion programme working with Birmingham, Manchester and Leeds.
 - Develop the skills and talent of London's young people through the Duke of Edinburgh's Award with a focus on those from lower income communities.
 - Grow City Giving Day across the UK to give people a sense of purpose around philanthropy.
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