



Recovery Taskforce

Recommendations and actions

April 2021



The Taskforce focuses on a critical mission

*Ensure the Square Mile is **the world's most innovative, inclusive and sustainable business eco-system**, an attractive place to invest, work, live and visit.*



Vision overview and how we will deliver (1/4)

Dimension	'Big move'	Target outcome	Headline workstreams
World-class business ecosystem (i.e. thriving businesses with innovation and growth opportunities)	1. Enable high potential businesses to start, adapt, and grow	A. Square Mile is the best place to establish, grow, and transform your innovative, high growth business	i. Work with private sector partners to provide workspace, advice, digital skills, access to networks, a cyber secure environment and capital.
	2. Open London's opportunities to everyone	B. The Square Mile fosters talent and equips people to succeed , especially within FPS and tech	ii. Continue our leadership role on the Socio-Economic Diversity Taskforce iii. (Continue to) maintain an emphasis on attracting and retaining talent from across the UK and around the world
	3. Curate thriving innovation ecosystems in strategic sectors	C. Square Mile is London's (and the world's) innovation and thought leadership hub , esp. for green finance, fintech, the creative industries, and AI	iv. Act as a global 'testbed' for data driven technologies, such that businesses of all sizes see the City as a place to start, grow and develop data-driven products and services
Vibrant offer (leisure offer i.e. retail, hospitality, culture, tourism and recreation)	4. Create and sustain a vibrant and engaging City offer	D. Workers and business visitors return and remain in the City, encouraged by the Vibrant Offer	v. Execute a marketing campaign and complementary activities programme over 5 years to promote the City as an inclusive and exciting place to be.
		E. Leisure visitors return and remain in the City, encouraged by the Vibrant Offer	vi. Enable and animate the City's weekend and night-time offer as part of a strategic review of the City's Vibrant Offer
		F. Leisure-sector organisations across retail, hospitality, tourism and culture return and remain in the City, encouraged by COL Corp. support	vii. The City Corporation will help leisure businesses to thrive
Outstanding environments (i.e. workspaces, environment, infrastructure)	5. Shape the future City	F. Sustainable and resilient buildings and infrastructure allow the Square Mile to grow and adapt to changing social, environmental and economic circumstances.	viii. Work with the property industry to enable and promote buildings that provide a low environmental footprint; high quality, convivial spaces for workers and the wider community; and opportunities for cultural uses and distinctive retail and hospitality ix. Work with providers and operators to ensure the Square Mile's communications and energy infrastructure and transport connections are best-in-class and future proofed x. Work with public and private sector providers and academic institutions to enhance anonymised data collection and analysis capabilities to improve policy development and planning
	6. Provide world-class streets and public spaces	G. The City's streets, gardens and public spaces are great places to spend time and are seen as a key part of the Square Mile's offer. The Square Mile is known as an attractive, enjoyable and safe place to walk and cycle.	i. Provide new and improved public spaces that include opportunities for culture and exercise, and incorporate seating and greening climate resilience measures. xi. Accelerate our plans to make our streets more accessible, prioritise people walking and improve the experience of cycling



Vision overview and how we will deliver (2/4)

Dimension	Headline workstreams	Activities
World-class business ecosystem (i.e. thriving businesses with innovation and growth opportunities)	i. Work with private and public sector partners to provide workspace, advice, digital skills, access to networks and capital for high potential, high growth tech enabled SMEs.	<ul style="list-style-type: none"> • Curate an ecosystem that provides a range of tech focused SMEs with access to workspace, advice, capital, talent, cyber secure and networks to grow and adapt their businesses. • Agreement of a partnership with potential providers • Explore options for provision of workspace, including from the Corporation's property portfolio • Promote the innovation ecosystem to relevant businesses and providers within the Square Mile and across London
	ii. Deliver the HMG-commissioned Socio-Economic Diversity Taskforce	<ul style="list-style-type: none"> • Responsibility for running and delivering the Socio-Economic Diversity Taskforce and all three working groups.
	iii. Maintain an emphasis on attracting and retaining talent from across the UK and around the world	<ul style="list-style-type: none"> • Publish taskforce recommendations to improve socio-economic progression within financial and professional services. • Widen access to under-represented groups to financial and professional services. • Work with Home Office to implement recommendations of the 2020 report by City Corporation on how to improve the process for business visas.
	iv. Act as a global 'testbed' for data driven technologies, such that businesses of all sizes see the City as a place to start, grow and develop data-driven products and services	<ul style="list-style-type: none"> • Join London Data Charter • Curate an ecosystem that provides a range of data focused SMEs with access to workspace, advice, capital, talent and networks to grow and adapt their businesses. • Collate and publish data on the numbers of workers returning to the City in 2021



Vision overview and how we will deliver (3/4)

Dimension	Headline workstreams	Activities
Vibrant offer (leisure offer i.e. retail, hospitality, culture, tourism and recreation)	v. Execute a marketing campaign and complementary activities programme over 5 years to promote the City as an inclusive and exciting place to be.	<ul style="list-style-type: none"> • Deliver activities and events that foster a sense of inclusion and shift perceptions around belonging in the City • Deliver marketing targeting the City's and London's workforce, fostering inclusion and celebrating the "Unseen City", while encouraging participation in leisure activities outside of work hours • Deliver outdoor fitness and leisure initiatives that contribute to the physical and mental wellbeing of the City's workforce (noting workforce respond best to sport, food and drink (alcohol) based activities)
	vi. Enable and animate the City's weekend and night-time offer	<ul style="list-style-type: none"> • Deliver strategic review to plan for a successful and thriving visitor destination for all London communities (and longer term: national and international markets) • Deliver bold event programming to include major weekend and night-time events that respond to shifting work patterns and potential low-use periods; support with community-led content • Deliver marketing activity to drive domestic and London audiences to the City • Facilitate planned or potentially new attractions and programmes coming to the City, driving audiences
	vii. The City Corporation will help leisure businesses to thrive	<ul style="list-style-type: none"> • Deliver selected recommendations of the Culture and Commerce Taskforce enabling creativity through mutually beneficial commerce and civic support • Support the City's leisure sector by articulating value and providing targeted support • Support the City's business events offer by positioning the City as the place to do business post-Covid



Vision overview and how we will deliver (4/4)

Dimension	Headline workstreams	Activities
Outstanding environments (i.e. workspaces, environment, infrastructure)	viii. Work with the property industry to enable and promote buildings that provide a low environmental footprint; high quality, convivial spaces for workers and the wider community; and opportunities for cultural uses and distinctive retail and hospitality	<ul style="list-style-type: none"> • Ensuring high quality, sustainable developments progress quickly through the planning system • Ensuring developments are built and operate to the highest environmental standards • Ensuring new developments deliver community benefits
	ix. Work with providers and operators to ensure the Square Mile's communications and energy infrastructure and transport connections are best-in-class and future proofed	<ul style="list-style-type: none"> • Supporting the delivery of more residential development • Creating new opportunities for culture, retail, hospitality and start ups • Supporting new uses for vacant space within buildings
	x. Work with public and private sector providers and academic institutions to enhance anonymised data collection and analysis capabilities to improve policy development and planning	<ul style="list-style-type: none"> • Delivering comprehensive 5G coverage • Ensuring the City's energy network is world-class, smart and green • Delivering in electric vehicle charging infrastructure • Championing improved transport connections to the Square Mile
		<ul style="list-style-type: none"> • Informing and influencing future development by sharing data and knowledge of working patterns and trends • Improving data collection, sharing and analysis on travel behaviours and the use of streets and public spaces • Driving innovation and collaboration on transport and built environment challenges
	xi. Provide new and improved public spaces that include opportunities for culture and exercise, and incorporate seating, greening and climate resilience measures.	<ul style="list-style-type: none"> • Providing high quality gardens and public spaces • Enabling unique opportunities to exercise • Introducing climate resilience measures into the City's streets and spaces
	xii. Accelerate our plans to make our streets more accessible, prioritise people walking and improve the experience of cycling	<ul style="list-style-type: none"> • Ensuring streets, gardens and public spaces are clean, safe and well maintained • Ensuring the Square Mile's streets accessible to all • Creating the best urban walking experience • Enabling more people to choose to cycle • Reducing motor traffic volumes, noise and emissions