

City of London: Projects Procedure Corporate Risks Register

Project name: Tower Bridge HV Replacement and Increasing Resilience

Unique project identifier: 11520

Total est cost (exc risk) £6076293

Corporate Risk Matrix score table

PM's overall risk rating	Medium
Avg risk pre-mitigation	9.0
Avg risk post-mitigation	4.8
Red risks (open)	4
Amber risks (open)	44
Green risks (open)	7

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£10,625,000.00	175%
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Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£10,625,000.00	175%
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Costed risk post-mitigation (open)

£2,161,710.00	36%
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Costed Risk Provision requested

£2,161,710.00	36%
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CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

	Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
(1) Compliance/Regulatory	11	10.2	£1,670,000.00	0	10	1
(2) Financial	2	9.0	£845,000.00	0	2	0
(3) Reputation	6	8.3	£170,000.00	1	4	1
(4) Contractual/Partnership	1	4.0	£150,000.00	0	0	1
(5) H&S/Wellbeing	2	14.0	£250,000.00	1	1	0
(6) Safeguarding	0	0.0	£0.00	0	0	0
(7) Innovation	0	0.0	£0.00	0	0	0
(8) Technology	0	0.0	£0.00	0	0	0
(9) Environmental	3	8.0	£700,000.00	0	3	0
(10) Physical	30	8.7	£5,750,000.00	2	24	4

Issues (open)	0
All Issues	0

	Extreme	Major	Serious	Minor
Open Issues	0	0	0	0
All Issues	0	0	0	0

Cost to resolve all issues (on completion)	£0.00
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Total CRP used to date	£43,290.00
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