Appendix 2

City of London: Projects Procedure Corporate Risks Register

Project Name:	Guildhall Cooling Plant Replacement	**PM's overall risk rating:**	Medium	**CRP requested this gateway**	£ 33,200
Unique project identifier:	12214	**Total estimated cost (exc risk):**	£ 3,924,000	**Total CRP used to date**	£ -

Average unmitigated risk	11.6
Average mitigated risk score	5.2

Open Risks	46
Closed Risks	0

		General risk classification									Mitigation actions								Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R1	2	(2) Financial	Additional survey/study work required to process to GW3	Insufficient technical review, leading to lower confidence in budget and recommended option	Possible	Serious	6	£56,400.00	Y - for mitigation costs	B – Fairly Confident	Commission further surveys. Included costed risk for GW2 which equates to 20% in addition to original estimated costs.	£0.00	Rare	Minor	£28,200.00	1	£0.00	Commission additional technical surveys as advised by engineering consultants.	02/03/20	City Surveyor's, Major Project Team	Ola Obadara		
R2	2	(5) H&S/Wellbeing	Asbestos containing material identified which requires removal/management to facilitate survey work	Increased budget cost for management/mitigation of asbestos, increase to project delivery time for asbestos removal/management	Possible	Serious	6	£15,000.00	Y - for costed impact post-mitigation	C – Uncomfortable	R&D surveys to quantify risk and costs (cost included for in project budget under 'surveys'). Removal/Management of asbestos as required.	£0.00	Possible	Minor	£5,000.00	3	£0.00	Management/removal of asbestos	03/03/20	City Surveyor's, Major Project Team	Ola Obadara		