

Appendix 3

City of London: Projects Procedure Corporate Risks Register

Project Name:		Guildhall Steam Generator Plant Replacement		PM's overall risk rating:		Medium		CRP requested this gateway		£ 22,000		Average unmitigated risk		11.4		Open Risks		44					
Unique project identifier:		12213		Total estimated cost (exc risk):		£ 1,012,000		Total CRP used to date		£ -		Average mitigated risk score		4.9		Closed Risks		0					
General risk classification											Mitigation actions												
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	2	(2) Financial	Additional unforeseen survey/study work required to process to GW3	Insufficient technical review, leading to lower confidence in budget and recommended option	Possible	Serious	6	£20,000.00	Y - for mitigation costs	B - Fairly Confident	Commission further surveys, included costed risk for GW2 which equates to 20% in addition to original estimated costs.	£0.00	Rare	Minor	£17,000.00	1	£0.00	Commission additional technical surveys as advised by engineering consultants.	02/03/20	City Surveyor's Major Project Team	Ola Obadara		
R2	2	(5) H&S/Wellbeing	Asbestos containing material identified which requires removal/management to facilitate survey work	Increased budget cost for management/mitigation of asbestos, increase to project delivery time for asbestos removal/management	Possible	Serious	6	£15,000.00	Y - for costed impact post-mitigation	C - Uncomfortable	R&D surveys to quantify risk and costs (cost included for in project budget under surveys). Removal/Management of asbestos as required.	£0.00	Possible	Minor	£5,000.00	3	£0.00	Management/Removal of asbestos	03/03/20	City Surveyor's Major Project Team	Ola Obadara		