

Appendix 1 – Summary of Guildhall Local and Central Risk Reductions

	2020/21 Approved Budget	2021/22 Approved Budget	Variance		Variation	Brief Explanation
			£	%	Increase ▲ Decrease ▼	
LOCAL RISK	£	£	£	%		
TOTAL Employees	3,680,000	3,391,000	-289,000	-8.5%	▼	A reduction in FM and Security Agency costs due to significant reduction of events
Total Building, Repairs and Maintenance	2,422,000	2,351,000	-71,000	-3%	▼	BRM reduction arising from negotiated savings with the contractor
Total Energy Costs	1,855,000	1,634,000	-221,000	-13.5%	▼	Improvements to the BMS system project lower energy requirements
Total Water Costs	70,000	65,000	-5,000	8%	▼	Small reduction projected due to less requirement
Total Cleaning Costs	664,000	538,000	-126,000	-23%	▼	Cleaning reduction due negotiated saving with the contractor and reduced office capacity after the Covid-19 pandemic.
TOTAL Premises Expenses	5,035,000	4,612,000	-423,000	-9.2%	▼	Full reduction of all FM costs for 20/21 Aldermanbury as a result of lease of these premises to Newflex
TOTAL Supplies and Services	526,000	518,000	-8,000	-1.5%	▼	Transfer to lighting energy project.
TOTAL Expenditure	9,241,000	8,521,000	-720,000	-8.4%	▼	
TOTAL Income	-575,000	-575,000	0	0	◀▶	
TOTAL LOCAL RISK	8,666,000	7,946,000	-720,000	-9.1%	▼	
CENTRAL RISK						
Rates	4,221,000	3,883,000	-338,000	-8.7%	▼	Reduction of 20/21 Aldermanbury rates – transfer to leasing operator - Newflex
Catering	135,000	0	-135,000	-100%	▼	Gild Catering service discontinued. New service to be reviewed Post Covid and once staff start to return to offices.
TOTAL CENTRAL RISK	4,356,000	3,883,000	-473,000	-12.2%	▼	
TOTAL CWP	2,871,000	1,995,000	-876,000	-44%	▼	Rephasing of the cyclical works programme over a four-year period to smooth expenditure.
TOTAL CENTRAL, LOCAL RISK & CWP	15,893,000	13,824,000	-2,069,000	-15%	▼	