

Appendix 2 – Summary of Walbrook Wharf Local and Central Risk Reductions

| | 2020/21 Approved Budget | 2021-22 Approved Budget | Variance | | Variation | Brief Explanation |
|--------------------------------------------|-------------------------------|-------------------------------|-----------------|---------------|------------------------------------|--------------------------------------------------------------------|
| | | | | | Increase ▲ Decrease ▼ | |
| | £ | £ | £ | % | | |
| LOCAL RISK | | | | | | |
| TOTAL Employees | 61,000 | 61,000 | | | ◀▶ | |
| | | | | | | |
| TOTAL Premises Expenses | 663,000 | 591,000 | -72,000 | -12% | ▼ | Reduction of Office Building Repairs & Maintenance contract costs |
| | | | | | | |
| TOTAL Supplies and Services | 427,000 | 427,000 | 0 | 0 | ◀▶ | |
| | | | | | | |
| TOTAL Expenditure | 1,151,000 | 1,079,000 | -72,000 | -7% | ▼ | |
| | | | | | | |
| TOTAL Income | -150,000 | -150,000 | 0 | 0 | ◀▶ | |
| | | | | | | |
| TOTAL LOCAL RISK | 1,001,000 | 929,000 | -72,000 | -8% | ▼ | |
| CENTRAL RISK | | | | | | |
| Rates | 816,000 | 514,000 | -302,000 | -59% | ▼ | Reduction of rates due to lease of office floors 2 to 5 |
| | | | | | | |
| TOTAL CENTRAL RISK | 816,000 | 514,000 | -302,000 | -59% | ▼ | |
| | | | | | | |
| TOTAL CWP | 595,000 | 350,000 | -245,000 | -70% | ▼ | Rephasing of the CWP over a four-year period to smooth expenditure |
| | | | | | | |
| TOTAL CENTRAL, LOCAL RISK & CWP | 2,412,000 | 1,793,000 | -619,000 | -34.5% | ▼ | |