

Appendix 3 – Finance Tables

Phase 1 – 1 New Street Square (Landsec/ Deloitte)			
16100333 - 1 New Street Square Phase 1 S106			
Description	G5 Approved Budget (£)	Expenditure (£)	Balance (£)
Env Servs Staff Costs	27,791	27,744	47
Works	213,421	212,520	901
TOTAL	241,212	240,264	948
16100339 - 1 New Street Square Phase 1 S278			
Description	G5 Approved Budget (£)	Expenditure (£)	Balance (£)
Env Servs Staff Costs	32,209	50,460	- 18,251
P&T Staff Costs	35,000	52,461	- 17,461
Fees	20,000	2,500	17,500
Works	247,339	204,296	43,043
TOTAL	334,548	309,718	24,830
GRAND TOTAL	575,760	549,982	25,778
Phase 2 – The London Development Project (Goldman Sachs)			
16100309 - London Development Phase 2 S106			
Description	G5 Approved Budget (£)	Expenditure (£)	Balance (£)
Env Servs Staff Costs	76,211	72,314	3,897
Open Spaces Staff Costs	4,725	104	4,620
P&T Staff Costs	56,445	48,305	8,140
Structures Staff Costs	779	-	779
Fees	243,468	227,789	15,678
Works	1,792,375	1,584,936	207,439
Maintenance*	156,547	180,313	- 23,766
TOTAL	2,330,550	2,113,761	216,788
16100374 - London Development Phase 2 S278			
Description	G5 Approved Budget (£)	Expenditure (£)	Balance (£)
Pre-Evaluation	131,418	131,418	0
Env Servs Staff Costs	401,872	434,887	- 33,015
Open Spaces Staff Costs	25,862	41,882	- 16,020
P&T Staff Costs	229,767	228,124	1,643
Structures Staff Costs	4,417	768	3,649
Fees	112,328	102,892	9,437
Works	4,269,875	4,208,196	61,679
Maintenance*	102,459	22,039	80,420
TOTAL	5,277,998	5,170,206	107,793

* - The maintenance sums have been clarified in conjunction with the S106/278 legal agreement since the last report. These sums have yet to be received from the Developer but it's been agreed with them that they be taken from the Phase 2 project savings by the City at the time of the final account. The Annual Maintenance payment by the building's occupier is accounted for separately.