

Committee: Economic and Cyber Crime Committee – For information	Dated: 05/05/2021
Subject: Economic Crime Academy Update	Public
Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?	1,10, 12
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	NA
What is the source of Funding?	NA
Has this Funding Source been agreed with the Chamberlain’s Department?	NA
Report of: T/Commander Clinton Blackburn	For Information
Report author: Christopher Felton	

SUMMARY

Despite the impact of Covid-19 the Academy has continued to deliver training maximising the use of online platforms. Course numbers and delegates have now returned to pre-covid levels.

The Academy is actively developing new courses covering cyber crime and fraud prevention.

The Academy revenue was £863,715 representing a loss of £106,743. These surplus costs were met by last year’s underspend. The Academy has a balance of £65,257 for 21/22 and an order book of over £600k.

RECOMMENDATIONS

Members are recommended to note the contents of this report.

MAIN REPORT

INTRODUCTION

1. This report provides an update on the Economic Crime Academy.

CURRENT POSITION

Training

2. Numbers of course and delegates trained have now returned to pre COVID levels.

3. Classroom based course are all being delivered virtually. There is no set date for the return to classroom. This has included international training for Ukraine and Iraq.
4. The Illicit Finance budget has provided £200,000 to continue rolling out volume fraud investigation training. 132 police officers will be trained this year. It will also fund a 36 delegate pilot of the new fraud prevention training course developed jointly with Cifas. This will be targeted at local protect officers.
5. Two new online courses will be launched in May: Demystifying Cybercrime and Fraud Risk Assessment in partnership with the Cabinet Office. The Demystifying Cybercrime course will be offered to all COLP officers and staff at no cost.
6. A Crypto Currency course is being developed and Cyber Fraud and replacement training for reporting on Action Fraud are in a scoping phase.

Financial Position

7. Accounts for this financial year 2020/21

Total revenue (after adjustments) of £863,715 comprising:

- i. Courses & Seminars (£469,903)
- ii. Commission & Royalties (£1,932)
- iii. Illicit Finance funded training (£391,880)

Total costs for the year were £970,458

Total loss for the year £106,743
(172k surplus from last year to offset this loss)

Total balance of £65,257

8. For 2021/22, the Academy already has an order book of £607,227.

Future strategy

9. The future strategy for the Academy is being developed as part of the Transform project.

CONCLUSION

10. Despite the impact of Covid-19 the Academy has continued to deliver training maximising the use of online platforms. Course numbers and delegates have now returned to pre-covid levels.
11. The Academy is actively developing new courses covering cyber crime and fraud prevention and has an active order book for the coming financial year.