

# Project Coversheet

## [1] Ownership & Status

**UPI:** 11377

**Core Project Name:** Museum of London gyratory project

**Programme Affiliation** (if applicable): N/A

**Project Manager:** George Wright

**Definition of need:** The project is identified in the Cheapside and Guildhall Area Enhancement Strategy as a key project to deliver. The entire gyratory area is traffic dominated and uninviting, causing significant severance for pedestrians between St. Paul's and the Museum of London. Two significant developments within the project area and their associated s278 works bring renewed momentum to the project.

### Key measures of success:

1. Reduction to pedestrian and cycle casualties, working towards Vision Zero.
2. Improved pedestrian comfort levels
3. Meeting the needs of the developer in the coordination and delivery of the Section 278 highway work
4. Delivering outcomes in the Corporate Plan and City Transport Strategy.

### Expected timeframe for the project delivery:

#### Key Milestones:

- September 2022 – Gateway 3
- June 2023 – Gateway 4
- December 2023 – Gateway 5

**Are we on track for completing the project against the expected timeframe for project delivery?** Yes

**Has this project generated public or media impact and response which the City of London has needed to manage or is managing?** No.

## [2] Finance and Costed Risk

### Headline Financial, Scope and Design Changes:

#### 'Project Proposal' G1/2 report (approved 2014):

- Total Estimated Cost (excluding risk): Cost range £13-17 million
- Resources to reach next Gateway (excluding risk): £680,442
- Spend to date: £319,967
- Costed Risk Against the Project: N/A
- CRP Requested: N/A
- CRP Drawn Down: N/A
- Estimated Programme Dates: March 2014-September 2022 (G3 report)

*Scope/Design Change and Impact:* No change.

#### 'Options Appraisal and Design' G3/4 report (as approved by PSC xx/yy/zz):

- Total Estimated Cost (excluding risk): N/A
- Resources to reach next Gateway (excluding risk): N/A
- Spend to date: N/A

- Costed Risk Against the Project: N/A
- CRP Requested: N/A
- CRP Drawn Down: N/A
- Estimated Programme Dates: N/A

*Scope/Design Change and Impact: N/A*

**'Authority to start Work' G5 report (subject to Chief Officer delegated approval):**

- Total Estimated Cost (excluding risk): N/A
- Resources to reach next Gateway (excluding risk): N/A
- Spend to date: N/A
- Costed Risk Against the Project: N/A
- CRP Requested: N/A
- CRP Drawn Down: N/A
- Estimated Programme Dates: N/A

*Scope/Design Change and Impact: N/A*

**Total anticipated on-going commitment post-delivery [£]: N/A**  
**Programme Affiliation [£]: N/A**