

Committee(s): Financial Investment Board	Dated: 20 th May 2021
Subject: Report of Action Taken	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	As set out in the full report presented for delegated decision
Does this proposal require extra revenue and/or capital spending?	
If so, how much?	
What is the source of Funding?	
Has this Funding Source been agreed with the Chamberlain's Department?	
Report of: Town Clerk	For Information
Report author: Joseph Anstee	

Summary

This report advises Members of an action taken by the Town Clerk since the last meeting of the Committee, in consultation with the Chairman and Deputy Chair, in accordance with Standing Order Nos. 41(b). These actions related to:

PRI SUBMISSION

Recommendation

Members are asked to note the report.

Main report

28 April 2021

1. At the Financial Investment Board meeting on 25 November 2020, Members received a report outlining the changes that had been made to the Principles for Responsible Investment (PRI) Reporting Framework for 2021 including the requirement to have a "C-Level" Senior Leadership Statement to accompany the annual reporting.
2. The reporting cycle usually opens in early January with submissions having to be completed by 31 March. This has been deferred until 10 May by the PRI for all signatories. Members agreed to delegate authority to Town Clerk in consultation with the Chairman and Deputy Chairman of the Financial Investment Board to approve the Senior Leadership Statement. A delegated report of the Chamberlain has therefore been submitted regarding the draft submission to the PRI and to agree the Senior Leadership Statement.

Action Taken

3. The Town Clerk, in consultation with the Chairman and Deputy Chairman, agreed to note the draft submission to the PRI, and agree the Senior Leadership Statement.

Background Papers

4. The full report presented for delegated decision, including the PRI submission and Senior Leadership Statement (non-public), can be circulated to Members on request.

Contact:

Joseph Anstee

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