

Appendix B: Wholesale Markets COVID-19 Silver Group Risks

Report Author: Joanne Hill

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Risk no, Title, Creation date, Owner	Risk Description (Cause, Event, Impact)	Current Risk Rating & Score		Risk Update and date of update	Target Risk Rating & Score		Target Date/Risk Approach	Current Risk score change indicator
CVD19 SGPS 03 Wholesale Markets (M&CP) 09-Apr-2020 Jon Averbs	<p>Cause: The spread of COVID-19 continues to escalate affecting staff, businesses and stakeholders.</p> <p>Event: Trading at the markets reduces to a point where businesses will begin to close, either temporarily or cease trading permanently. Absence levels of CoL staff increase to a point where we are unable to provide critical services. This includes maintaining regulatory compliance</p> <p>Effect: The spread of COVID-19 impacts on the City's ability to safely operate the three wholesale food markets leading to partial or full closure which may lead to permanent business closures and affect the future viability of the markets. Reputational damage to the City and public health risks may be realised due to overcrowding and failure of market users to follow COVID-Secure guidance. The City may also be unable to recover debts if businesses are not sufficiently able to mitigate the threat of coronavirus to enable them to reopen post lockdown.</p>	<p>Likelihood</p> <p>Impact</p>	8	Trading is currently at a steady state and will be kept under review. The current lockdown is likely to impact trade at the markets. We are working with relevant local authorities to ensure COVID-Secure guidelines are followed. The hospitality industry will reopen in accordance with the government's COVID Roadmap out of lockdown. This is anticipated to lead to an increase in demand for the Markets and we will monitor the impact of this on operating conditions.	<p>Likelihood</p> <p>Impact</p>	4	01-Jul-2021	
							Reduce	

Action no, Title,	Action description	Latest Note	Action owner	Latest Note Date	Due Date
CVD19 SG BE 03a Planning	Prepare and implement plans that will be deployed based upon the continuing /evolving situation.	<p>A standard operating procedure has been produced with Public Health England and is in place at Smithfield Market.</p> <p>Discussions are ongoing with the London Borough of Waltham Forest with a view to preparing a standard operating procedure for New Spitalfields Market.</p>	Jon Averbs	04-May-2021	01-Jul-2021
CVD19 SG BE 03c Market operations	Review market operations to evaluate the possibility of implementing social distancing, PPE and delivery of orders to reduce the need for collection and other measures to keep people safe.	<p>All three markets have implemented the following social distancing and public information measures:</p> <p>The constabulary are visible on the market floor and advising the public to stay apart.</p> <p>Posters are in place and visitors are given flyers reminding them of social distancing guidelines.</p> <p>During trading hours there are regular public address system announcements reminding market users of social distancing guidelines.</p> <p>Entry of customers into the Market Halls is being controlled to ensure maximum permitted numbers are not exceeded and appropriate social distancing is maintained.</p> <p>The Superintendents will speak with tenants whose businesses attract more public sales and instruct them to do more to manage their customers.</p> <p>It has been decided that line marking is not an option as the tape will not stick to market flooring and coloured lines would fade quickly. These measures compare favourably with the steps taken by other UK wholesale markets.</p> <p>We continue to follow UK Government COVID-Secure guidance and are working with the relevant local authorities to ensure market users follow recommended guidelines.</p>	Jon Averbs	04-May-2021	01-Jul-2021
CVD19 SG BE 03d Financial considerations	Evaluate the implementation of temporary financial help for market tenants if packages provided by Central Government prove to be insufficient.	Letters offering financial support have been issued and we are responding to tenants' requests on a case-by-case basis.	Jon Averbs	04-May-2021	01-Jul-2021