

Committee(s): Finance Committee	Dated: 15 June 2021
Subject: Central Contingencies 2021/22	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	n/a
Does this proposal require extra revenue and/or capital spending?	N
If so, how much?	n/a
What is the source of Funding?	n/a
Has this Funding Source been agreed with the Chamberlain's Department?	n/a
Report of: The Chamberlain	For Information
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Summary

This report has been produced to provide Members with an update on the Central Contingencies 2021/22 uncommitted balances.

Since the last report to Committee in May, a sum of £25,000 from the National and International Disaster Fund has been donated to the Disasters Emergency Committee Coronavirus India Appeal to support its work in India in response to the Coronavirus Pandemic.

Recommendation(s)

Members are asked to:

- Note the Central Contingencies 2021/22 uncommitted balances

Main Report

Background

1. Service Committee budgets are prepared within the resources allocated by the Policy and Resources Committee and, with the exception of the Policy and Resources Committee, such budgets do not include any significant contingencies. The budgets directly overseen by the Finance Committee therefore include central contingencies to meet unforeseen and/or exceptional items that may be identified across the City Corporation's range of activities. Requests for allocations from the contingencies should demonstrate why the costs cannot, or should not, be met from existing provisions.

- In addition to the Central Contingencies, the Committee has a specific City's Cash Contingency of £125,000 to support humanitarian disaster relief efforts both nationally and internationally.

Current Position

- The uncommitted balances that are currently available for 2021/22 are set out in the table below. At the time of preparing this report there are no requests for funding elsewhere on the agenda.

2021/22 Central Contingencies – Uncommitted Balances 02 June 2021				
	City's Cash	City Fund	Bridge House Estates	Total
	£'000	£'000	£'000	£'000
Contingencies				
2021/22 Provision	950	800	50	1,800
2020/21 Pending brought forward	0	206	0	206
Total Provision	950	1,006	50	2,006
Previously agreed allocations	(300)	(429)	0	(729)
Pending recommended allocation	0	0	0	0
Pending request on the agenda	0	0	0	0
Total Commitments	(300)	(429)	0	(729)
Uncommitted Balances	650	577	50	1,277
National and International Disasters				
Total Provision	125	0	0	125
Previous allocations	(25)	0	0	(25)
Uncommitted Balance	100	0	0	100

- As agreed at this Committee's April meeting, the proposal to carry forward a sum of £206,000 from 2020/21 to 2021/22 for the City Fund Contingency to ensure that a full year's provision is available during 2021/22 will be presented for approval as part of the carry forward process in consultation with the Chamberlain and Chairman of Resource Allocation Sub Committee.
- The sums which the Committee has previously allocated from the 2021/22 contingencies are detailed in Appendix 1. This includes allocations agreed under delegated authority since your last Committee.
- Since the last Committee in May a sum of £25,000 from the National and International Disaster Fund has been donated to the Disasters Emergency Committee Coronavirus India Appeal to support its work in India in response to the Coronavirus Pandemic.

Conclusion

7. Members are asked to note the Central Contingencies uncommitted balances.

Appendices

- Non- Public: Appendix 1 – Allocations from 2021/22 Contingencies

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