

City of London: Projects Procedure Corporate Risks Register

Project name: *Denton Pier and Pontoon Overhaul Works*

Unique project identifier: *12281*

Total est cost (exc risk) *£850000*

Corporate Risk Matrix score table

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

PM's overall risk rating	Low
Avg risk pre-mitigation	7.8
Avg risk post-mitigation	4.0
Red risks (open)	1
Amber risks (open)	7
Green risks (open)	1

Costed risks identified (All)

£1,400,000.00	165%
£1,400,000.00	165%
£150,000.00	18%
£0.00	0%

Costed risk as % of total estimated cost of project

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CRP as % of total estimated cost of project

Costed risk pre-mitigation (open)

Costed risk post-mitigation (open)

Costed Risk Provision requested

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
1	6.0	£100,000.00	0	1	0
5	8.8	£1,200,000.00	1	3	1
0	0.0	£0.00	0	0	0
1	6.0	£0.00	0	1	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
1	6.0	£100,000.00	0	1	0
1	8.0	£0.00	0	1	0

Issues (open)	0
All Issues	0

Open Issues

All Issues

Extreme	Major	Serious	Minor
0	0	0	0
0	0	0	0

Cost to resolve all issues (on completion)

£0.00

Total CRP used to date

£0.00

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Project Name:	Denton Pier and Pontoon Overhaul Works	PM's overall risk rating:	Low	CRP requested this gateway	£ -	Average unmitigated risk	7.8	Open Risks	9
Unique project identifier:	12281	Total estimated cost (exc risk):	£ 850,000	Total CRP used to date	£ -	Average mitigated risk score	4.0	Closed Risks	0

General risk classification										Mitigation actions										Ownership & Action			
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)
R1	4	(1) Compliance/Regulatory	Delay or failure to obtain required consents and planning approvals from port authorities	Potential delay to project. Restrictions may be imposed	Possible	Serious	6	£100,000.00	N	C - Uncomfortable	Identify and seek consents and approvals. Identify time frames at the earliest opportunity.	£0.00	Unlikely	Minor	£0.00	2	£0.00		15-May-21	CSD	Liam Boyle		
R2	2	(2) Financial	Current insufficient recorded information	Potential scope could expand following condition surveys. Additional surveys may be required	Possible	Serious	6	£500,000.00	N	C - Uncomfortable	Carry out adequate survey and prioritise works based on safety, security and reputation.	£0.00	Unlikely	Minor	£50,000.00	2	£0.00		15-May-21	CSD	Liam Boyle		
R3	2	(2) Financial	Costs are estimated only at this stage	Costs following survey could increase.	likely	Major	16	£500,000.00	N	C - Uncomfortable	Carry out adequate survey and prioritise works based on safety, security and reputation.	£0.00	Possible	Serious	£50,000.00	6	£0.00		15-May-21	CSD	Liam Boyle		
R4	5	(10) Physical	Impact on core business	Physical location of works could interrupt BAU	likely	Serious	8	£0.00	N	C - Uncomfortable	Stakeholder engagement will be key to establishing realistic working hours and scheduling possibilities.	£0.00	Unlikely	Serious	£0.00	4	£0.00		15-May-21	CSD	Liam Boyle		
R5	5	(2) Financial	Impact of the uncertainties associated with Brexit and COVID 19	Labour, materials and funding issues	Possible	Major	12	£100,000.00	N	C - Uncomfortable	Monitor. Liaise with Contractor on early order, explore vesting certificates	£0.00	Possible	Serious	£50,000.00	6	£0.00		15-May-21	CSD	Liam Boyle		
R6	4	(4) Contractual/Partnership	Lack of effective stakeholder engagement	Difficulties in scheduling, misunderstandings affecting programme	Possible	Serious	6	£0.00	N	C - Uncomfortable	Start stakeholder engagement from options appraisal stage.	£0.00	Unlikely	Serious	£0.00	4	£0.00		15-May-21	CSD	Liam Boyle		
R7	4	(2) Financial	Limited pool of specialist contractors suited to undertake this type of work	Lack of competition at tender could lead to high costs	Possible	Serious	6	£100,000.00	N	C - Uncomfortable	Identify panel of contractors at G4.	£0.00	Possible	Serious	£0.00	6	£0.00		17-May-21	CSD	Liam Boyle		
R8	5	(9) Environmental	Aspects of the work are weather dependent	Poor weather could increase costs and timescales	Possible	Serious	6	£100,000.00	N	C - Uncomfortable	Schedule works to commence in summer months	£0.00	Unlikely	Minor	£0.00	2	£0.00		17-May-21	CSD	Liam Boyle		
R9	4	(2) Financial	Alternative arrangements are still to be fully agreed.	It is expected that an arrangement can be made to use adjacent pier for the duration of the project though this is yet to be confirmed and costs are still to be established.	Unlikely	Serious	4	£0.00	N	C - Uncomfortable	Port Health to liaise with the Port of London Authority to reach agreement and costs as soon as programme is established.	£0.00			£0.00		£0.00		18-May-21	CSD	Liam Boyle		