

**City of London: Projects Procedure Corporate Risks Register**

Project name: *Cool Streets & Greening*

Unique project identifier: *PV12345*

Total est cost (exc risk) *£320000*

*Corporate Risk Matrix score table*

PM's overall risk rating	Low
Avg risk pre-mitigation	1.9
Avg risk post-mitigation	1.0
Red risks (open)	0
Amber risks (open)	0
Green risks (open)	7

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£0.00	0%
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*Costed risk as % of total estimated cost of project*

Costed risk pre-mitigation (open)

£0.00	0%
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Costed risk post-mitigation (open)

£0.00	0%
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Costed Risk Provision requested

£0.00	0%
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*CRP as % of total estimated cost of project*

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
1	3.0	£0.00	0	0	1
1	1.0	£0.00	0	0	1
0	0.0	£0.00	0	0	0
2	1.5	£0.00	0	0	2
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
3	2.0	£0.00	0	0	3
0	0.0	£0.00	0	0	0

Issues (open)	0
All Issues	0

	Extreme	Major	Serious	Minor
Open Issues	0	0	0	0
All Issues	0	0	0	0

Cost to resolve all issues (on completion)	£0.00
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Total CRP used to date	£0.00
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Project Name:	Cool Streets & Greening	PM's overall risk rating:	Low	CRP requested this gateway	£ -	Average unmitigated risk	1.9	Open Risks	7
Unique project identifier:	PV12345	Total estimated cost (exc risk):	£ 320,000	Total CRP used to date		Average mitigated risk score	1.0	Closed Risks	0

General risk classification										Mitigation actions										Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues	Comment(s)	
R1	2	(2) Financial	Funding not available	Project will not progress	Rare	Minor	1	£0.00	N	A - Very Confident	Climate Action Strategy funding identified.	£0.00	Rare	Minor	£0.00	1	£0.00	0	DBE	Gordon Roy				
R2	2	(1) Compliance/Regulatory	Delays due to governance & sign off procedures	Project will be delayed	Possible	Minor	3	£0.00	N	A - Very Confident	Steering Group governance structure	£0.00	Rare	Minor	£0.00	1	£0.00	0	DBE	Gordon Roy				
R3	2	(4) Contractual/Partnership	Contract or partnership problems	Project will be delayed	Rare	Minor	1	£0.00	N	A - Very Confident	Procurement and comptrollers will oversee contracts and partnership arrangements	£0.00	Rare	Minor	£0.00	1	£0.00	0	DBE	Gordon Roy				
R4	2	(4) Contractual/Partnership	Skills shortage	Project quality compromised	Unlikely	Minor	2	£0.00	N	A - Very Confident	Skills available for this phase	£0.00	Rare	Minor	£0.00	1	£0.00	0	DBE	Gordon Roy				
R5	2	(9) Environmental	Minimal opportunities for resilience measures due to environmental constraints	Future phases of the project will need to be revisited	Unlikely	Minor	2	£0.00	N	A - Very Confident	Carry out this phase as preparation avoiding costly design for individual lifts	£0.00	Rare	Minor	£0.00	1	£0.00	0	DBE	Gordon Roy				
R6	3	(9) Environmental	Minimal opportunities for resilience measures due to environmental constraints	It may not be possible to implement resilience measures due to unforeseen underground structures	Unlikely	Minor	2	£0.00	N	A - Very Confident	Close liaison with project managers will enable early redesign before costs are incurred	£0.00	Rare	Minor	£0.00	1	£0.00	0	DBE	Gordon Roy				
R7	4	(9) Environmental	Minimal opportunities for resilience measures due to environmental constraints	It may not be possible to implement resilience measures due to unforeseen underground structures	Unlikely	Minor	2	£0.00	N	A - Very Confident	Close liaison with project managers will enable early redesign before costs are incurred	£0.00	Rare	Minor	£0.00	1	£0.00	0	DBE	Gordon Roy				