

Tables for committee report - Appendix FUNDING TABLES G4 - 12/APRIL/2021 - last edited MH

Appendix 4: Funding tables

Table 1. Section 106 contributions allocated towards the delivery of the City Cluster Vision

Allocation	HOT	Status	Development	Balance	Project	Total additional funding
City Cluster Vision Implementation - Phase 1 (Approved by committees* in Summer 2019, through the "Review of projects within the Built Environment Directorate" report)	LCEIW	No VAR	06/01123/FULEIA Pinnacle 30/11/2007	£257,531.00	St Andrew Undershaft/wider tree planting and other measures	£1,119,934.28
	LCEIW	No VAR	09/00450/FULMAJ Bevis Marks 6 25/06/2010	£53,000.00	Jubilee Gardens	
	LCEIW	No VAR	10/00904/FULEIA Broadgate 5 29/07/2011	£16,749.22	Jubilee Gardens	
	Transportation	No VAR	11/00332/FULEIA Bishopsgate 100 23/11/2011	£17,939.00		
	LCEIW	No VAR	06/01123/FULEIA Pinnacle 30/11/2007	£774,715.06	Programme 2-3 projects, coordination, management and engagement.	

* Approved in 2019 by:
 Corporate Priorities Board (19 June)
 Corporate Projects Board (28 June)
 Resource Allocation Sub Committee (4 July)
 Project Sub Committee (19 July)
 Streets and Walkways Sub (22 July - for information)
 Planning and Transportation Committee (30 July)

Table 2: Additional Section 106 contributions allocated for the delivery of the City Cluster Vision

Allocation	Heads of terms	Status*	Development	Balance	Project	Total additional funding
City Cluster Vision Implementation - Phase 1	Transportation	No variation required	11/00954/FULEIA Fenchurch Street 120 30/03/2012	£99,993.17	Jubilee Gardens	£237,462.17
	LCEIW-Greening/engagement		13/01082/FULMAJ Mitre Square 09/06/2014	£137,469.00		

*Deposits have been confirmed for use in the City Cluster area and no deed of variation is required. Developer liaison has taken place to notify on intended use of funds.

Total S106 Funds* £1,357,396.45

*The available Section 106 sums shown above do not include interest calculations, which will be applied to

Table 3. City Cluster area - estimated costs for the delivery of the 2020-2023 programme

Programmes	Indicative Programme Costs	2021-22	2022-23	23-24	Funding allocation from existing sources		Notes
Traffic Reduction and Pedestrian priority	£1,410,000				£500,000	S106 (120 Fenchurch St)	Detailed scope of this programme will be developed following the completion of the Healthy Streets Plan.
					£785,000	TfL	
					£125,000	S106 security	
Well-being & Climate change resilience	£1,447,218	£400,000	£600,000	£447,218	£0	External/other	Programme content is described in Gateway 4 report.
					£1,167,218	S106	
					£255,000	Cool Streets and greening	
					£26,000	TfL	
Activation and engagement	£900,000	£300,000	£300,000	£300,000	£0	S106	Initial stages are progressing and full extent of programme to be confirmed as the programme sets.
					£0	TfL	
					£900,000	External/other	
Total*	£3,757,218				£3,757,218		

NOTE*: At this stage costs are indicative and are subject to change as individual programmes are developed and funding sources are confirmed.

TABLE 4. Summary table of funding structure for Programmes

Funding sources (as per table 3)	Total estimated cost
S106 agreements (allocated towards the delivery of the City Cluster Vision programme)	£1,667,218
External contributions (stakeholders and subject to CIL BID being determined)	£900,000
TfL (Liveable Neighbourhoods grant)	£810,000
S106 security contributions (developments in the area)	£125,000
Cool Streets and Greening CAS (subject to approval)	£255,000
TOTAL	£3,757,218

NOTE: Sufficient funds are currently secured for the delivery of the initial 3 years of work. However, as programmes get developed it is likely that additional requests will be made to increase programme budgets.

TABLE 4. Indicative split of funding sources: 2021-2024

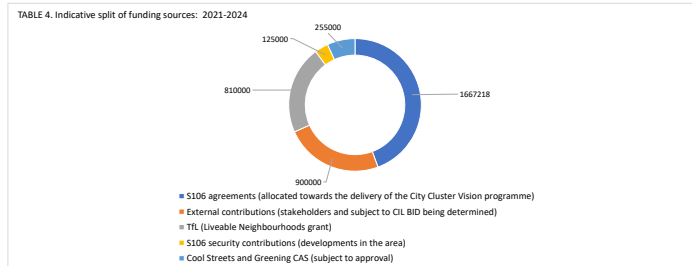


TABLE 5. Additional funds

Funding sources	Total unallocated funding	2019-20	2020-21	2021-22	2022-23	Total TfL grant
TfL allocation (Y1 confirmed - 2019-20, subsequent Y2-4 subject to TfL agreements, in principle agreed)	TBC	£110,000	£200,000	£2,000,000	£1,000,000	£3,310,000
S106 - security contribution 22 Bishopsgate 1 Leadenhall Street 300 Leadenhall Street 130 Fenchurch Street	£225,000					
S106 renegotiations	£475,797					
S106 - 40 Leadenhall Street, LCEI	£3,248,951					
S106 - 40 Leadenhall Street, Transport contributions	£980,685					
New S278 contributions to be negotiated	TBC					
Additional contributions	TBC					
TOTAL	£4,950,433					