

FINANCE AND RISK COMMITTEE OF THE BARBICAN CENTRE BOARD
Monday, 5 July 2021

Minutes of the virtual meeting of the Finance and Risk Committee of the Barbican
Centre Board held on Monday, 5 July 2021 at 1.45 pm

Present

Members:

Tijs Broeke (Chair)
Deputy Tom Sleight (Deputy Chairman)
Randall Anderson
Russ Carr
Anne Fairweather
Robert Glick
Alderman David Graves
Deputy Wendy Hyde

Officers:

Sir Nicholas Kenyon	-	Managing Director, Barbican Centre
Sandeep Dwesar	-	Chief Operating and Financial Officer, Barbican Centre
Jonathon Poyner	-	Director of Operations and Buildings, Barbican Centre
Will Gompertz	-	Director of Arts and Learning, Barbican Centre
Natasha Harris	-	Director of Development, Barbican Centre
Niki Cornwell	-	Head of Finance and Business Administration, Barbican Centre
Bhakoo Udhay	-	Interim Group Accountant, Barbican Centre
Linda Barry	-	Senior Accountant, Barbican Centre
Sarah Wall	-	Assistant Accountant, Barbican Centre
Matthew Lock	-	Chamberlain's Department
Cirla Peall	-	Chamberlain's Department
Bukola Soyombo	-	Chamberlain's Department
Kerry Nicholls	-	Town Clerk's Department
Sarah Phillips	-	Town Clerk's Department

1. APOLOGIES

Apologies for lateness were received from Alderman David Graves.

The Chair welcomed new Members and Officers to their first meeting of the Finance and Risk Committee.

2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THIS AGENDA

There were no declarations.

3. MINUTES

The draft public minutes of the Finance and Risk Committee meeting held on 8 March 2021 were approved as a correct record.

4. INTERNAL AUDIT UPDATE

The Committee received a report of the Head of Audit and Risk Management presenting an update on Internal Audit activity related to the Barbican Centre.

Since January 2021, work had been completed on three audits comprising security, facilities management and maintenance and the ticketing system. These audits had concluded there was moderate assurance in respect of the areas considered. A Member queried how a “moderate” rating compared with other audits undertaken by the City of London Corporation and the Head of Audit and Risk Management confirmed that as internal audit activity tended to be focused on areas of high risk, moderate assurance was a common outcome. A number of amber and green recommendations had been made in relation to each of the three audits to build further assurance and these were in the process of being implemented. No red-rated risks had been identified in respect of the three audits. Another Member was pleased to note that audits on fire safety, retail – online shop and branded merchandise, ticketing – re-issue, re-sale and refund (spot-check) and Spektrix – revisited were planned for the 2021/22 financial year.

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5. PROJECTS UPDATE REPORT

The Committee received a report of the Director of Operations and Buildings presenting an update on the refurbishment and maintenance projects within the Cyclical Works Programme and additional projects funded from other sources.

The Barbican Centre currently had 49 live projects, of which six were capital projects. Since the inception of the Cyclical Works Programme, it had been required for projects to be completed within three years; however, a one-year cycle had been introduced for all projects from the start of the 2021/22 financial year. In response to a question from a Member, the Director of Operations and Buildings confirmed that it was intended to maintain the momentum of the existing programme of projects alongside work on any new capital projects.

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6. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

7. ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT

There was no other business.

8. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

9. **NON-PUBLIC MINUTES**

The draft non-public minutes of the Finance and Risk Committee meeting held on 8 March 2021 were approved as a correct record.

10. **COVID-19 SITUATION UPDATE**

The Committee considered a report of the Chief Operating and Financial Officer presenting an update on the impact of COVID-19 on the Barbican Centre.

11. **PROJECTS UPDATE: NON-PUBLIC APPENDIX**

The Committee received a non-public Projects Update appendix to be read in conjunction with item 5: Projects Update Report.

12. **BUSINESS REVIEW - MAY 2021 (PERIOD 2 - 21/22)**

The Committee considered a report of the Chief Operating and Financial Officer setting out the Barbican Business Review for May 2021 (Period 2 – 21/22).

13. **CONTROVERSIAL PROGRAMMING RISK REGISTER**

The Committee received a report of the Director of Arts and Learning presenting the Controversial Programming Risk Register which identified potential risks arising from specific programmed events and activities and outlined any mitigating action taken.

14. **RISK UPDATE**

The Committee considered a report of the Director of Operations and Buildings outlining the risk management system in place at the Barbican Centre, presenting significant risks and how these would be mitigated.

15. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

16. **ANY OTHER BUSINESS THE CHAIR CONSIDERS URGENT WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 2.55 pm

Chair

Contact Officer: Leanne Murphy
tel. no.: 020 7332 3008
leanne.murphy@cityoflondon.gov.uk