

Innovation and Growth Advisory Board

A public summary of the Innovation and Growth Advisory Board meeting held on 5 July 2021.

The Innovation and Growth Advisory Board held its first meeting with external members in attendance on the 5th of July 2021 which focused on obtaining views from these external members on the Competitiveness Strategy and Assets Under Management (AUM) campaign.

The Board received a report from the Executive Director of Innovation and Growth regarding the Competitiveness Strategy and the heard views of the external Board Members on this Strategy. The following subjects were discussed in relation to the Competitiveness agenda:

- Critical review of the current UK FPS offering
- Attraction and retention of talent
- Improvement of digital infrastructure including global connectivity
- Nurturing of an innovation and collaboration ecosystem
- Rate of change in the UK FPS sector

Noting these comments, the Board agreed that the Competitiveness Strategy represented a sensible structure for the City of London Corporation in support of the UK financial and professional services sector.

The Board discussed an update from the Executive Director of Innovation and Growth on the COLC's assets under management (AUM) which focussed on a deep dive into the ATTRACT strategy. The Board agreed with an AUM promotional campaign that has appropriately clear ambitious targets.

The Board will meet again in October.

For any enquiries to the Innovation and Growth Advisory Board, please contact Richard.Holt@cityoflondon.gov.uk