

City of London: Projects Procedure Corporate Risks Register

Project name: *RWE Millennium Bridge House Area Improvements*

Unique project identifier:

Total est cost (exc risk) *£300000*

Corporate Risk Matrix score table

PM's overall risk rating	Low
Avg risk pre-mitigation	5.2
Avg risk post-mitigation	3.2
Red risks (open)	0
Amber risks (open)	3
Green risks (open)	3

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£0.00	0%
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Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£0.00	0%
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" "

Costed risk post-mitigation (open)

£0.00	0%
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" "

Costed Risk Provision requested

£0.00	0%
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CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
2	6.0	£0.00	0	2	0
2	6.0	£0.00	0	1	1
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
2	3.5	£0.00	0	0	2

Issues (open)

0

Open Issues

Extreme	Major	Serious	Minor
0	0	0	0
0	0	0	0

All Issues

0

All Issues

0	0	0	0
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Cost to resolve all issues (on completion)

£0.00

Total CRP used to date

£0.00

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Project Name:		RWE Millennium Bridge House Area Improvements		PM's overall risk rating:	Low	CRP requested this gateway		Average unmitigated risk	5.2	Open Risks	6												
Unique project identifier:				Total estimated cost	£ 300,000	Total CRP used to date	£ -	Average mitigated risk	3.2	Closed Risks	0												
General risk classification										Ownership & Action													
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to future	Comment(s)
R1	2	(10) Physical	Project not delivered to programme	There is a possibility the project programme will be impacted by developer (Millennium Bridge House) activities adjacent to the project area. The City's programme is dependant upon obtaining access and thus the development schedule.	Likely	Minor	4	£0.00	N		Keep in regular contact with the developer/other stakeholders and be aware of any changes to their programme and communicate them in a timely manner	£0.00	Likely	Minor	£0.00	4	£0.00		01/03/21	DBE	Emmanuel Ojugo		
R2	2	(10) Physical	A delay in establishing the relocation of the HSBC Gates affects the programme	Unless a clear objective is established for the HSBC Gates being relocated this condition will not be fully discharged by the developer and affect the development	Possible	Minor	3	£0.00	N		City officers have initiated the City Arts Initiative process to decommission and recommission the HSBC Gates in accordance with the planning condition and agreed project governance	£0.00	Unlikely	Minor	£0.00	2	£0.00		01/03/21	DBE	Emmanuel Ojugo		
R3	2	(4) Contractual/Partnership	Delays to the Procurement of materials	A significant delay to the receipt of materials will impact the programme for implementation	Possible	Serious	6	£0.00	N		Agree priorities with the Cot Chamberlain and maintain dialogue with Highways Manager/ Term Contractor to establish procurement targets to inform the programme and meet stakeholder expectations.	£0.00	Likely	Minor	£0.00	4	£0.00		01/06/21	DBE	Emmanuel Ojugo		
R4	2	(5) H&S/Wellbeing	Noisy Works	Noisy Works could generate complaints from local occupiers and delay the programme	Likely	Minor	4	£0.00	N		All noisy works times will be agreed with Environmental Health Officers and communicated with local occupiers. Flexibility is also built in to allow for these times to be altered accordingly	£0.00	Possible	Minor	£0.00	3	£0.00		01/03/21	DBE	Emmanuel Ojugo		
R5	2	(5) H&S/Wellbeing	Impact of Covid-19 on works	Due to Covid-19 the programme may be impacted by measures that may reduce activity and extend the programme	Likely	Serious	8	£0.00	N		1. The City have developed a Covid-19 response. The Highway Authority and Term Contractor have agreed a Covid-19 response that is compliant that will enable works to go ahead safely. 2. Any Covid-19 related intervention measures will be incorporated into the design for Mark Lane and the wider area.	£0.00	Possible	Minor	£0.00	3	£0.00		15/03/21	DBE	Emmanuel Ojugo		
R6	2	(4) Contractual/Partnership	Requirements regarding the HSBC Gates prove problematic and extend the programme	HSBC Gates will not be removed unless all necessary consents (including from BHE Board and the Lottery Fund), are obtained - extending the programme	Possible	Serious	6	£0.00	N		The developer will be required to submit a Gates Strategy to the City to establish a mechanism for seeking consent from statutory and non-statutory bodies to inform the design of the improvement scheme. The City will reciprocate this action by pursuing the CAI process to facilitate the application to remove the HSBC Gates and any necessary approvals.	£0.00	Possible	Minor	£0.00	3	£0.00		31/01/21	DBE	Emmanuel Ojugo		
								£0.00				£0.00			£0.00		£0.00						