

# RESOURCE ALLOCATION SUB (POLICY AND RESOURCES) COMMITTEE

Friday, 17 September 2021

Minutes of the meeting of the Resource Allocation Sub (Policy and Resources)  
Committee held at Guildhall on Friday, 17 September 2021 at 3.00 pm

## Present

### Members:

Deputy Catherine McGuinness (Chair)	Sheriff Christopher Hayward
Deputy Jamie Ingham Clark (Deputy Chairman)	Shravan Joshi
Deputy Keith Bottomley	Deputy Edward Lord
Tijs Broeke	Jeremy Mayhew
Karina Dostalova	Deputy James Thomson
Anne Fairweather	

## In Attendance

### Officers:

Caroline Al-Beyerty	- Chamberlain
Andrew Cross	- City Surveyor's Department
Dianne Merrifield	- Chamberlain's Department
Polly Dunn	- Town Clerk's Department
Gregory Moore	- Town Clerk's Department
Jack Joslin	- Central Grants Unit
James Lee	- Central Grants Unit
Sanjay Odedra	- Town Clerk's Department
Douglas Trainer	- Deputy Town Clerk
Sonia Virdee	- Chamberlain's Department
Emma Moore	- Chief Operating Officer

## 1. APOLOGIES

Apologies were received from Alderman Sir David Wootton, Tracey Graham, and the Chair has issued apologies for lateness.

The Deputy Chairman took the Chair.

## 2. MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

## 3. MINUTES

The minutes were to be corrected to reflect apologies issued by Deputy Edward Lord.

**RESOLVED**, that subject to this correction, the public minutes of the meeting held on 29 June 2021, be approved as an accurate record.

**4. CAPITAL FUNDING UPDATE**

The Sub-Committee considered a report of the Chamberlain regarding the Capital Funding Update.

There was a discussion about the sustainability of the City's capital funding position, which was currently being managed within the financial envelope. The wider concerns would be considered within the forthcoming budget setting exercise.

It was noted by Members and the Chamberlain that there was a trend on the inflation of costs associated with construction materials. This would form an important part of the principles applied for a forthcoming review on capital expenditure.

This review would ask Members to consider what work was deemed "essential". If nothing were to change, the Chamberlain's Department would need to look into repurposing underspend.

When asked what the likely quantum of scheme slippage there would be, the Chamberlain confirmed that the current position was outlined in appendix 1 and 2 of the report. There was no clear picture at the time of reporting but the work to be completed as part of bi-lateral meetings with Departments would provide that information.

**RESOLVED**, that Members: -

- Agree to apply the 'one-in, one-out' approach to reallocate £403k from savings on the Barbican fire door replacement project to provide top-up funding for the Frobisher Crescent fire compartmentation project.
- Have reviewed the schemes summarised in Table 1 and, particularly in the context of the current financial climate, to confirm their continued essential priority for release of funding at this time; and accordingly
- Agree the release of up to £3.989m for the schemes in Table 1 from the reserves of City Fund and City's Cash as appropriate, subject to the required gateway approvals
- Note that in order to maintain sound financial discipline a review of unallocated central project funding provisions will be brought to Members following discussions taking place at the bi-lateral meetings

**5. COMMUNITY INFRASTRUCTURE LEVY NEIGHBOURHOOD FUND - APPLICATIONS FOR APPROVAL**

Members considered a report of the Chief Grants Officer and Director of City Bridge Trust regarding applications for the Community Infrastructure Levy Neighbourhood Fund (CILNF).

**RESOLVED**, that Members:-

- i. Note the approved and rejected grants under delegated authority at a meeting of the CILNF Officer Panel in July 2021 (Appendix 1).
- ii. Approve the grant recommended to the City Property Association at a meeting of the CILNF Officer Panel in July 2021 (Appendix 2).

- iii. Note the current position of the CILNF with respect to funds available and upcoming reporting.
- iv. Note the proposals regarding the upcoming reporting and consultation on the function of the CILNF and to approve the pause to larger applications from the end of October, for this work to be carried out.

**6. REPORT OF ACTION TAKEN BETWEEN MEETINGS**

Members noted a report of the Town Clerk regarding action taken between meetings.

**RESOLVED**, that: - the report be noted.

**7. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There were no questions.

**8. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**

There was no other business.

**9. EXCLUSION OF THE PUBLIC**

**RESOLVED**, that under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

**10. NON-PUBLIC MINUTES**

**RESOLVED**, that the non-public minutes of the meeting held on 29 June 2021 were agreed as a correct record.

**11. CITY FUND - FUNDING STRATEGY 15/17 ELDON STREET EC2 AND 6 BROAD STREET PLACE EC2 REFURBISHMENT PROJECTS - UPDATE REPORT**

Members considered an update report of the City Surveyor in relation to City Fund – Funding Strategy 15/17 Eldon Street EC2 and 6 Broad Street Place EC2 Refurbishment Projects.

**12. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE**

There was one question regarding the Resource Allocation Away Day.

**13. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB-COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There was no other business in non-public session.

**The meeting ended at 3.30 pm**

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Chairman

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