

**City of London: Projects Procedure Corporate Risks Register**

Project name: Replacement of the Lady Aileen's engines.

Unique project identifier: TBC

Total est cost (exc risk) £300000

Corporate Risk Matrix score table

PM's overall risk rating  
Avg risk pre-mitigation  
Avg risk post-mitigation  
Red risks (open)  
Amber risks (open)  
Green risks (open)

Medium
3.8
0.0
0
2
3

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£140,000.00	47%
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Costed risk as % of total estimated cost of project

Costed risk pre-mitigation (open)

£140,000.00	47%
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Costed risk post-mitigation (open)

£50,000.00	17%
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Costed Risk Provision requested

£0.00	0%
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CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
0	0.0	£0.00	0	0	0
2	6.0	£100,000.00	0	2	0
3	2.3	£40,000.00	0	0	3
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0

Issues (open)

0
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Open Issues

Extreme	Major	Serious	Minor
0	0	0	0

All Issues

0
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All Issues

0	0	0	0
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Cost to resolve all issues (on completion)

£0.00
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Total CRP used to date

£0.00
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Project Name:	Replacement of the Lady Aileen's engines.	PM's overall risk rating:	Medium	CRP requested this gateway:		Average unmitigated risk:	3.8	Open Risks:	5
Unique project identifier:	TBC	Total estimated cost (exc risk):	£ 300,000	Total CRP used to date:	£ -	Average mitigated risk score:	0.0	Closed Risks:	0

General risk classification										Mitigation actions										Ownership & Action				Comment(s)
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed Impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to Issues		
R1	5	(2) Financial	Retro fitting new engines in to an old hull may require alterations to the vessels structure, which are above those estimated in the original costs.	Additional costs to enable alterations	Possible	Serious	6	£50,000.00	N	C - Uncomfortable	Surveys of hull before and after engine removal. Risk provision for any additional works.	£2,000.00			£20,000.00			£0.00		12/10/21	Launch Service	Gavin Stedman		Difficult to estimate unforeseen costs at this stage. Cost to mitigate within maintenance budget.
R2	5	(3) Reputation	Engines will need to be ordered and will take time to deliver.	Extended period vessel not available for duties.	Unlikely	Minor	2	£0.00	N	A - Very Confident	Early ordering of new engines. 4-6 month lead time planned in. Costs unlikely to change.	£0.00			£0.00			£0.00		12/10/21	Launch Service	Gavin Stedman		Difficult to estimate unforeseen costs at this stage. Cost to mitigate within maintenance budget.
R3	5	(3) Reputation	Rewiring, new cabling, diodes, hoses etc. will be required, which could take longer than expected.	Extended period vessel not available for duties.	Unlikely	Minor	2	£20,000.00	N	B - Fairly Confident	Installation time of 4-6 months takes this into account. Costs for additional works not specified or Col staff time to continue stat duties.	£0.00			£5,000.00			£0.00		12/10/21	Launch Service	Gavin Stedman		Difficult to estimate unforeseen costs at this stage. Cost to mitigate within maintenance budget.
R4	5	(3) Reputation	New engines will take a time	Extended period vessel not available for duties.	Possible	Minor	3	£20,000.00	N	B - Fairly Confident	Vessel may have some down time during fit.	£0.00			£5,000.00			£0.00		12/10/21	Launch Service	Gavin Stedman		Difficult to estimate unforeseen costs at this stage. Cost to
R5	5	(2) Financial	Additional works to the vess	Additional costs to ensure vessel seaworthy.	Possible	Serious	6	£50,000.00	N	C - Uncomfortable	Surveys of hull and mechanics before, assessment of any works before engine refit begins.	£2,000.00			£20,000.00			£0.00		12/10/21	Launch Service	Gavin Stedman		Difficult to estimate unforeseen costs at this stage. Cost to mitigate within maintenance budget.