

MARKETS COMMITTEE – OUTSTANDING ACTIONS (November 2021)

Meeting date	Agenda item	Action	Officer(s) responsible	Comment/Update
16.07.20	3	<p>Energy costs – The Chairman referred to concerns raised at previous meetings in respect of energy costs for market traders. Despite the lengthy delay in sending correspondence to traders, the Chairman gave assurances that this matter was being monitored closely and further updates would be provided to the Committee in due course. A copy of the letter sent to traders would also be circulated to Committee Members for information.</p>	Director of Markets & Consumer Protection/ City Surveyor's	<p>A copy of a letter sent to the Chairman of SMTA has been circulated to Markets Committee Members.</p> <p>We continue to take steps across the Corporation to ensure we are able to manage energy costs in a way which seeks to mitigate costs, without increasing our exposure to markets. These steps tackle commodity prices but also consumption, as both of these elements impact the final cost of energy to tenants.</p>
16.07.20	4	<p>New Spitalfields Market Barrier - There were a few outstanding technical issues and the payment machine had been converted to accept cash. There were also technical issues with the pedestrian gate and turnstile and it was anticipated that this would be operational by early autumn. Officers were liaising with the Comptroller's Department to draft a letter making a case for compensation from the contractors in lieu of delays in supplying/fitting equipment. <i>(The Chairman requested that a copy of the letter be circulated to Committee Members)</i></p>	Director of Markets & Consumer Protection/ Comptroller's	<p>Further advice being sought regarding delay in completing works in reasonable time and to the expected standard.</p> <p>Update for 3.11.2021 dated 14.10.2021– The Pre-action Protocol required a meeting between the contractor and the City of London. The Superintendent and Director of Markets attended to assess with the contractor if there was any negotiation or movement to be done prior to commencing litigation. It was a positive meeting and officers are progressing this matter with a</p>

				view to settlement agreement. As agreed at the last Committee authority has been delegated in consultation with Committee Chairman and Deputy Chairman Officers.
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