

Annex 1 - City's Cash consolidated comparison of outturn with budget

City's Cash Outturn 2020/21			
	Budget	Outturn	Variation Better/ (Worse)
	£m	£m	£m
1. Net expenditure on services	(110.4)	(93.9)	16.5
2. Supplementary revenue projects	(2.5)	(14.2)	(11.7)
3. Estate rent income	52.2	58.1	5.9
4. Non-property investment income (net)	1.6	2.7	1.1
5. Interest on balances	0.8	(0.2)	(1.0)
7. Profit on asset sales	1.2	0.0	(1.2)
8. (Deficit) Surplus (from) to reserves	(57.1)	(47.5)	9.6

City's Cash consolidated - Comparison with Budget on a Committee Basis

2020/21 Budget v Outturn - City's Cash Summary by Committee						
Committee	Budget Net	Outturn	Variation Better/(Worse)			
			Total	Local Risk	Central Risk	Support Services
	£m	£m	£m	£m		£m
Culture, Heritage & Libraries	(0.9)	(0.7)	0.2	0.2	-	-
Education Board	(3.5)	(3.5)	-	-	-	-
Finance	(34.7)	(29.0)	5.7	0.2	3.5	2.0
G. P. Committee of Aldermen	(4.3)	(3.6)	0.7	-	0.7	-
Guildhall School of Music and Drama	(12.3)	(14.6)	(2.3)	(1.9)	(0.1)	(0.3)
Markets	(1.3)	(1.1)	0.2	0.6	(0.3)	(0.1)
Open Spaces :-						
Open Spaces Directorate	-	-	-	0.1	-	(0.1)
Epping Forest and Commons	(8.5)	(7.9)	0.6	0.5	0.1	-
Hampstead, Queen's Park and						
Highgate	(7.6)	(7.5)	0.1	0.1	-	-
Bunhill Fields	(0.3)	(0.2)	0.1	0.1	-	-
West Ham Park	(1.4)	(1.3)	0.1	0.1	0.0	-
Policy and Resources	(20.0)	(16.9)	3.1	0.2	3.0	(0.1)
Property Investment Board	42.1	43.4	1.3	(0.6)	1.8	0.1
Schools :-						
City of London School	(1.8)	(1.8)	-	(0.1)	0.1	0.0
City of London Freeman's School	(1.9)	(2.0)	(0.1)	(0.1)	-	-
City of London School for Girls	(0.7)	(0.8)	(0.1)	-	-	(0.1)
(Deficit) Surplus (from) to reserves	(57.1)	(47.5)	9.6	(0.6)	8.8	1.4