City of London: Projects Procedure Corporate Risks Register

Project Name:	Beech Street Transport and Public Realm Improveme	**PM's overall risk rating:**	Medium	**CRP requested this gateway**	£ 260,000	**Average unmitigated risk**	8.8	**Open Risks**	4
Unique project identifier:	10847	**Total estimated cost (exc risk):**	£ 12,000,000	**Total CRP used to date**	£ -	**Average mitigated risk score**	8.5	**Closed Risks**	0

General risk classification											Mitigation actions								Ownership & Action				
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/ Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/ Realised & moved to Issues	Comment(s)
R10	6	(1) Compliance/Regulatory	Legal Challenge to a permanent traffic order	Challenge on procedural or other grounds relating to the traffic order	Likely	Major	16	£100,000.00	Y - for costed impact post-mitigation	A – Very Confident	There is no real mitigation as the event of a Legal Challenge is completely out of the City's control	£0.00	Likely	Major	£100,000.00	16	£0.00	Possible: Legal and DBE staff time, external Legal fees, consultancy work	01/10/2020	Leah Coburn	Kristian Turner		Given the nature of the scheme and the scale of public interest, it is considered likely that further legal challenges, such as a Public Enquiry may be forthcoming
R11	6	(1) Compliance/Regulatory	Delays to TfL approving the TMAN for the permanent traffic order	There may be delays to the TMAN approval if TfL have any concerns relating to the impact of a permanent scheme on the network	Unlikely	Serious	4	£20,000.00	Y - for costed impact post-mitigation	B – Fairly Confident	Continue to prepare for the data and constantly liaise with TfL teams	£0.00	Unlikely	Serious	£20,000.00	4	£0.00	Possible: Staff time + modelling	01/10/2019	Leah Coburn	Kristian Turner		In theory TfL have 28 days to approve or reject a TMAN. If approved, great. If not approved and rejected see Risk above
R12	6	(8) Technology	Additional data and monitoring is required	Stakeholders and Members may want more data to prove the impacts of the scheme	Possible	Minor	3	£70,000.00	Y - for mitigation costs	B – Fairly Confident	Interrogate the data already collected or programmed as far as possible to draw reasonable conclusions	£10,000.00	Unlikely	Minor	£60,000.00	2	£0.00	Fees and staff time	02/10/2020	Leah Coburn			The data we are capturing is on a week snapshot within 6-12 months. It is possible that we will be asked for even more data, possibly in more locations
R13	6	(1) Compliance/Regulatory	Removing or restatring the ETO	If the Legal Challenge goes against the existing ETO it may be necessary to cancel the ETO or make a fresh start	Possible	Major	12	£80,000.00	Y - for mitigation costs	B – Fairly Confident	There is limited scope to mitigate a Legal ruling	£0.00	Possible	Major	£80,000.00	12	£0.00	Staff time, legal and external fees	05/10/2020	Leah Coburn	Kristian Turner		It will be determined by the ruling if the ETO must be amended or withdrawn.
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R12																							
R13																							
R14																							
R15								£0.00				£0.00			£0.00		£0.00						
R16								£0.00				£0.00			£0.00		£0.00						
R17								£0.00				£0.00			£0.00		£0.00						
R18								£0.00				£0.00			£0.00		£0.00						
R19								£0.00				£0.00			£0.00		£0.00						
R20								£0.00				£0.00			£0.00		£0.00						
R21								£0.00				£0.00			£0.00		£0.00						
R22								£0.00				£0.00			£0.00		£0.00						
R23								£0.00				£0.00			£0.00		£0.00						
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R26								£0.00				£0.00			£0.00		£0.00						
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R80								£0.00				£0.00			£0.00		£0.00						
R81								£0.00				£0.00			£0.00		£0.00						
R82								£0.00				£0.00			£0.00		£0.00						
R83								£0.00				£0.00			£0.00		£0.00						
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R100								£0.00				£0.00			£0.00		£0.00						