

City of London: Projects Procedure Corporate Risks Register

Project Name: Barbican Estate Towers' Lift Refurbishment		PM's overall risk rating: Low	CRP requested this gateway: £ -	Average unmitigated risk: 5.0	Open Risks: 7
Unique project Identifier: TBC	Total estimated cost (exc risk): £ 4,600,000	Total CRP used to date: £ -	Average mitigated risk score: 3.0		

General risk classification										Mitigation actions										Ownership & Action				Comment(s)
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification in pre-mitigation	Impact Classification in pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification on post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to issues		
R1	4	(2) Financial	Lack of interest from contractors at tender stage.	Limited tender returns may not be value for money.	Possible	Minor	3	£0.00	N		Pre-tender contractor engagement	£0.00	Unlikely	Minor	£0.00	2	£0.00		16/03/2022	Jason Hayes	Neil Clutterbuck			
R2	4	(2) Financial	Cost inflation	Budget may be insufficient in uncertain market	Possible	Serious	6	£0.00	N		Existing budgets should have an allowance built in to tender price.	£0.00	Possible	Minor	£0.00	3	£0.00		16/03/2022	Jason Hayes	Neil Clutterbuck			
R3	5	(2) Financial	Contractors financial viability of a greater risk during times of economic uncertainty	Impact of economic uncertainty on sector financial viability is unknown.	Possible	Serious	6	£0.00	N		None at present	£0.00	Possible	Serious	£0.00	6	£0.00		16/03/2022	Jason Hayes	Neil Clutterbuck			
R4	4	(1) Compliance/Regulatory	Challenge to tender awarding process	An unsuccessful contractor may challenge the tender process.	Unlikely	Minor	2	£0.00	N		A robust tendering process will be put in place in conjunction with the CLPS. Should a challenge arise, advice will be sought from CLPS and legal services to ensure the dispute is resolved rapidly and successfully.	£0.00	Rare	Minor	£0.00	1	£0.00		16/03/2022	Jason Hayes	Neil Clutterbuck			
R5	4	(1) Compliance/Regulatory	listed status of Barbican Estate may complicate design process.	Potential programme delay.	Unlikely	Minor	2	£0.00	N		Early engagement with COX planning team.	£0.00	Rare	Minor	£0.00	1	£0.00		16/03/2022	Jason Hayes	Neil Clutterbuck			
R6	4	(1) Compliance/Regulatory	Challenge to the S20 process by lease holders.	Delay due to legal process and potential budgetary implications.	Unlikely	Serious	4	£0.00	N		Comprehensive condition survey carried out to demonstrate requirement for the works.	£0.00	Unlikely	Minor	£0.00	2	£0.00		16/03/2022	Jason Hayes	Neil Clutterbuck			
R7	4	(6) Safeguarding	Delay to start of project could seriously enhance the likelihood of a failure to the existing machinery.	Lengthy loss of service to residents and increased risk in the event of an emergency.	Possible	Major	12	£0.00	N		Robust project management to ensure project time scales are met.	£0.00	Possible	Serious	£0.00	6	£0.00		16/03/2022	Jason Hayes	Neil Clutterbuck			
R8							£0.00				£0.00			£0.00		£0.00								
R9							£0.00				£0.00			£0.00		£0.00								
R10							£0.00				£0.00			£0.00		£0.00								
R11							£0.00				£0.00			£0.00		£0.00								
R12							£0.00				£0.00			£0.00		£0.00								
R13							£0.00				£0.00			£0.00		£0.00								
R14							£0.00				£0.00			£0.00		£0.00								
R15							£0.00				£0.00			£0.00		£0.00								
R16							£0.00				£0.00			£0.00		£0.00								
R17							£0.00				£0.00			£0.00		£0.00								
R18							£0.00				£0.00			£0.00		£0.00								
R19							£0.00				£0.00			£0.00		£0.00								
R20							£0.00				£0.00			£0.00		£0.00								
R21							£0.00				£0.00			£0.00		£0.00								
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R66							£0.00				£0.00			£0.00		£0.00								
R67							£0.00				£0.00			£0.00		£0.00								
R68							£0.00				£0.00			£0.00		£0.00								

