

Committee(s) Barbican Residential Committee	Date: 17062022
Subject: Barbican Arrears	Public
Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?	4
Does this proposal require extra revenue and/or capital spending?	N
Report of: Andrew Carter Director of Community and Children's Services	For Information
Report author: Anne Mason	

Summary

This report, which is for information is to advise members of the current arrears in respect of tenants and leaseholders on the Barbican Estate.

Recommendation

Members are asked to note the report.

Main Report

Background

1. Leaseholders and tenants are billed quarterly in June, September, December and March. The charges raised include charges for car parking and baggage stores.
2. A further analysis of arrears cases is contained in Appendix 1 (Non-public).

Current Position

3. Leaseholders and freeholders

	No of free/ leaseholders			
Charges raised for period	£11,477,968		2016	
Target level of net arrears	1%			
Actual level of net arrears	0.58%			
<i>Age Analysis of Debt:</i>				
	Mar 22		Sept 21	
Value of debts				
3 - 6 months	£ 47,222.80	53	£45,376. 20	64
6 – 12 months	£ 30,437.10	28	£ 27,232.10	35
12 - 24 months	£ 25,547.05	9	£ 27,920.37	14
Over 24 months	£ 35,521.35	6	£ 39,022.95	4
Total arrears outstanding	£138,728.30		£ 139,551.62	
<i>Action taken:</i>				
Amounts subject to arrangement	£ 0.00	0	£ 0.00	0
Amounts referred to Comptroller for recovery action	£ 71,623.95	7	£ 71,496.36	7
Amounts awaiting write-off	£ 0.00	0	£ 0.00	0
Net debt outstanding	£ 67,104.35		£ 68,055.26	

There is a total of 63 leaseholders in arrears.

Of the amounts owing for over 12 months (£61,068.40) £51,286.82 is included in the amounts referred to C&CS, the remaining £9,781.58 relates to 4 cases.

The net debt outstanding comprises 56 accounts.

Debts over 24 months	<u>£12,697.75</u>	1	<u>£12,697.75</u>	1
Total arrears outstanding	£16,331.81		£16,331.81	
 <i>Action taken:</i>				
Amounts subject to arrangement	£ 0.00		£ 0.00	
Amounts referred to Comptroller for recovery action/in dispute	£12,697.75		£12,697.75	
Awaiting write off	<u>£ 0.00</u>		<u>£ 0.00</u>	
Net debt outstanding	£ 1,017.51		£ 1,017.51	

There are 2 cases in total.

Appendices

- Appendix 1 – Arrears Update (Non-Public)

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